



annual report 2013

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FOUNDATION PROFILE

BACKGROUND

In September 1975, fifteen good Samaritans of the Malayalee community met and discussed ways and means of uplifting the general economic status of the community in Malaysia in the long term. They agreed that one of the most tangible ways would be to upgrade the educational level of our young people at universities and colleges and that a fund be created to provide interest free loans. This proposal was tabled and discussed by the Delegates Conference of the All Malaysia Malayalee Association (AMMA) in October 1975 where it was unanimously accepted. Much hard work, discussion and study followed in order to identify the optimum method to raise and operate such a fund.

MISSION

AMMA Foundation's mission is to provide disadvantaged students with a range of programmes and resources that include interest free loans, scholarships, grants, community outreach as well as networking opportunities to young graduates and assist them to become self-sufficient individuals and future leaders. Education is a basic human right and the Foundation is committed to play its part in helping needy Malaysians in this area.

GOALS

- To provide loans and scholarships to deserving students to enable them to pursue tertiary education
- To solicit financial grants from the government, public and private sources to finance students' tertiary education.
- To develop and strengthen community resources, relationships and partnerships in support of the funding and networking programmes to assist students become self-sufficient individuals.

GOVERNANCE

- AMMA Foundation is a not for-profit organization with tax exempt status
- The Foundation is administered by the President and 12 Directors
- 13 volunteer Directors meet once every 2 months
- Action Committees :
 - *Fund Raising*
 - *Loans Disbursement*
 - *Loans Monitoring*
 - *Community Centre*
 - *Communication*
 - *Secretariat*
 - *Learning Centre*
 - *Youth Leadership*

PRESIDENT'S MESSAGE

Greetings from my first term as President of AMMA Foundation (AF), which started 33 years ago from a humble base and has now given out more than RM3 million in study loans to more than 200 students.

While the main focus of the Foundation is to continue providing interest free loans to the financially challenged children, we also recognize excellent students who have performed well in the SPM examinations so that it serves as a motivation to pursue their higher degrees. We all know that Education is the basis for the upliftment of society. At AMMA Foundation, we are attempting to look at the entire value chain of Education and explore the avenues where help can be rendered - from providing loans to free tuition. Young professionals are motivated to excel in this competitive world by AF providing leadership talks to networking with industry programmes.

The calendar year of 2013, AMMA Foundation organized a number of events and fund raising activities not only to meet its financial obligations but also to meet the expected increase in demand for financial assistance. The first of such activities was the Donors' Appreciation Nite at The Gastro Project PJ on 20 March 2013 which was followed closely by a Fund Raising Nite at Shah Alam on 23 May 2013. We received overwhelming support from our past donors and wish to take this opportunity to thank each and every one of them.

We awarded 45 students for their SPM results on 30 June 2013 which was graced by our Deputy Education Minister II YB P Kamalanathan and attended by more than 150 students, parents and well wishers. Our excellence awards is now in its 11th year running. Our Board is following up with the Ministry to see how they can help us in our plight and also our Foundation can assist in the implementation of the National Education Blueprint which was launched on 6 September 2013.

AMMA Foundation is now on Facebook so do Like our page to get an insight of our activities today. We also have a Youtube channel with several short video animations to explain what we do better to those more tech savvy individuals. As communication is a vital part of our Foundation, to get more members and donors and as an avenue to reach out to students and youth, we are implementing a mini CRM email tool in 2014.

Our Board of Directors are in dialogue with some organisations to support students with a full or partial Scholarships. Hopefully, our discussions will result in fruitful outcomes as this will be the first time we have such scholarships or grants, opposed to study loans. We expect some positive news on this in 2014.

We also restarted some of our activities on youth leadership in 2013. We had our Future Debate Series which brought together 4 teams and on 19 October 2013 we held a debate on Social Networking which was well attended. AMMA Foundation's challenge trophy was created and we intend to have our debate sessions frequently to garner interest from youth to improve on public speaking. In conjunction with this event, we held our Meet the CEOs sessions where we had Dr Rodwin Bahadur speaking on entrepreneurship. The importance of youth and young professionals to networking with successful entrepreneurs was the objective and we intend to use this platform to explore our ambitions here.

The Foundation during the year also appointed 4 new directors, namely Mr. Gopinath Pillai, Mr. Ashwin Kumar Das, Mr. Dinesh Rajenthiran and Mrs. Sujatha Sekhar Naik. 3 Directors resigned, namely Mr. Baskaran Nair, En. Ahmad Hassan and Dr. Neville Fernandez. Our aim is to bring in directors who are able to challenge the decisions of the Board and propel the Foundation to greater heights as we enter into some new forays of fund raising and community building. We have also set KPIs for the Board to ensure that we are on target for our planned activities, as we want to operate efficiently and use the time we spend towards making greater impact. Our Board also disposed off all unit trust investments to plan for a more liquid asset position during the year.

Our Board is also in constant touch with the All Malaysia Malayalee Association, our founding organization. We have attended several events jointly and organized by the various affiliates and samajams. We thank them for their support. On 21 September 2013, we also had a small Onam luncheon at the Foundation office where we served 50 students from the Right to Learn project.

AF is currently reaching out to all Malaysians, irrespective of race, creed and religion. The Foundation is in league with other educational foundations and works hand in glove with their goals. With more students graduating annually, AF hopes to increase its membership and extend more outreach programmes to the needy.

We have also realized our dream of providing an avenue for free tuition to underprivileged children and a place for school dropouts to obtain assistance when the home environment is not conducive for learning and duly set up the "Right to Learn" Project. The Right to Learn needs an annual funding of RM100,000 and we intend to open 3 more centres requiring additional funds. The results of more than 125 students under this programme is now being documented and we have seen great impact on the students and looking into the programme being more effective.

PRESIDENT'S MESSAGE

As much as the Foundation would like to reach all needy and deserving students, its financial limitation necessarily dictates that it has to reject many deserving applicants. Our loans take a 12 year period to get repaid. Therefore, we need constant funding. Annually, we require RM 750,000 and in the last 12 months we have handed out more than RM 700,000 loans to 70 students. However, as we reflect on these proud achievements, we also need to focus on how we are going to continue and sustain this good work of the AMMA Foundation. AF is currently relying on donations from well wishers and memberships. Our fund base allows us to continue our trends for student loan disbursements possibly for another one to two years unless we embark on some mega fund raising activities. Our Board of Directors are brainstorming on a few big events to fund raise and we welcome any participation from our members.

Our ultimate plan is to build an income generating Centre, with a sustainable revenues stream to fund our educational programmes. This also explains the RM4,000,000 grant received on 24 March 2013 from the Federal Government which is for the Malayalee Community Centre land purchase where AMMA Foundation is a joint beneficiary with the All Malaysia Malayalee Association. This project will be expected to be implemented by 2015 and we should see some sustainable results in about 5-7 years whereafter we hope to have a model that does not need constant funding drives which tires out our donors. Our Directors are also part of the Working Committee on this monumental project which we have embarked on.

SUMMARY FINANCIALS

- a) RM 3,191,449 financial aid provided to students till date
- b) 215 students aided till date through Student Loans
- c) RM 446,000 given out as Excellence Awards till date
- d) 598 students appreciated through Excellence Awards till date

ANNUAL PERFORMANCE

- a) RM 710,434 financial aid provided during the financial year
- b) 38 new students were approved for funding this financial year
- c) RM25,000 given out as Excellence Awards during the financial year
- d) 45 students were entitled to the prestigious Excellence Award
- e) The whole of Investments in Unit Trusts were disposed in March 2013, resulting in a profit of RM 3,904
- f) RM199,096 raised for the financial year ended June 2013
- g) 49% rise in the amount of loan recovery from the previous year
- h) 8 new members joined during the year, membership now stands at 613
- i) 523 LIKES on our Facebook page
- j) RM4,009,000 in our trust account for Community Centre project
- k) 128 Students & Orphans have benefitted under the Right to Learn programme

As the President of AMMA Foundation, I would like to personally and sincerely thank all our volunteers, our benefactors, our donors and all those who have supported us in one way or another. My sincere thanks also goes to Tan Sri Datuk Ravindran Menon, the President of All Malaysia Malayalee Association for his efforts and support. Our special appreciation also go to Mr Sridharan Nair, YB Senator Datuk Maglin Dennis D'Cruz, Capt. Selva Kumar & Brothers, Family of the late Dato' K. Pathmanaban, Mr. Jega Muniandy, Tan Sri A.K. Nathan, Aviyal Golf, Mr. Dev Siva Kumar, Mr. Saji Ragavan, and to my fellow volunteer Directors for their selfless service. My appreciation also go to Mr. Nathan, our Office Manager, Mrs. Yans Ganghadaran, our Right to Learn Founder and Ms. Nagaratani, our Executive Assistant, for their tireless efforts and dedicated support.

The students of today are the pillars of tomorrow and we are proud to be part of the vehicle that is driving it. We would like you to be together with us in this venture. We sincerely would like to welcome you to come forward and help the Foundation, thereby helping the students who are in dire need of financial help. Your support would go a long way for the students to realize their ambitions. With this, I leave you with a quote from Mahatma Gandhi to ponder upon:

"Live as if you were to die tomorrow. Learn as if you were to live forever."

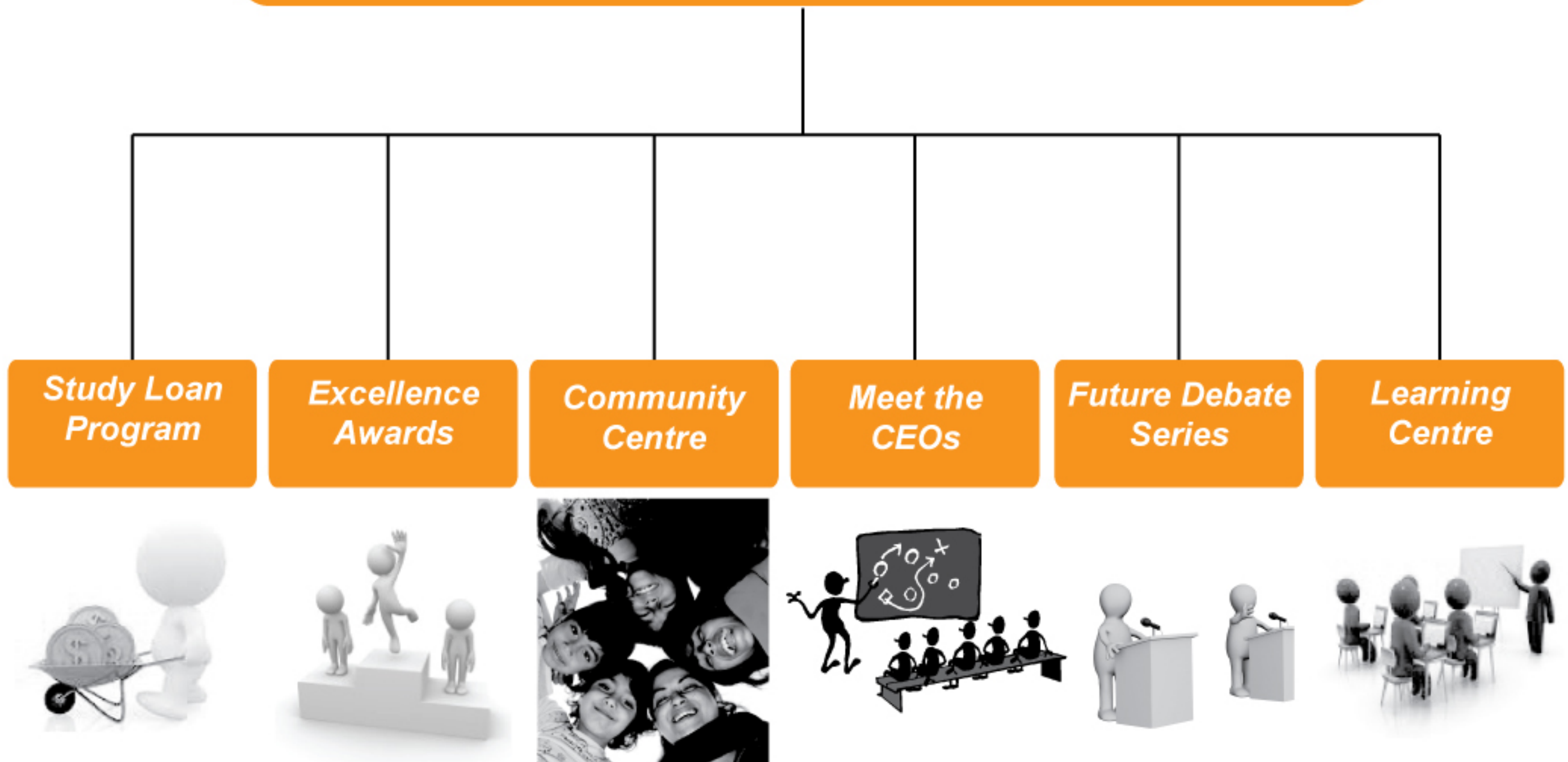
Warm Regards and Best Wishes,



Girish Ramachandran
President

PROJECTS OVERVIEW

AMMA FOUNDATION



PROJECT REPORTS

STUDENT EDUCATION LOANS

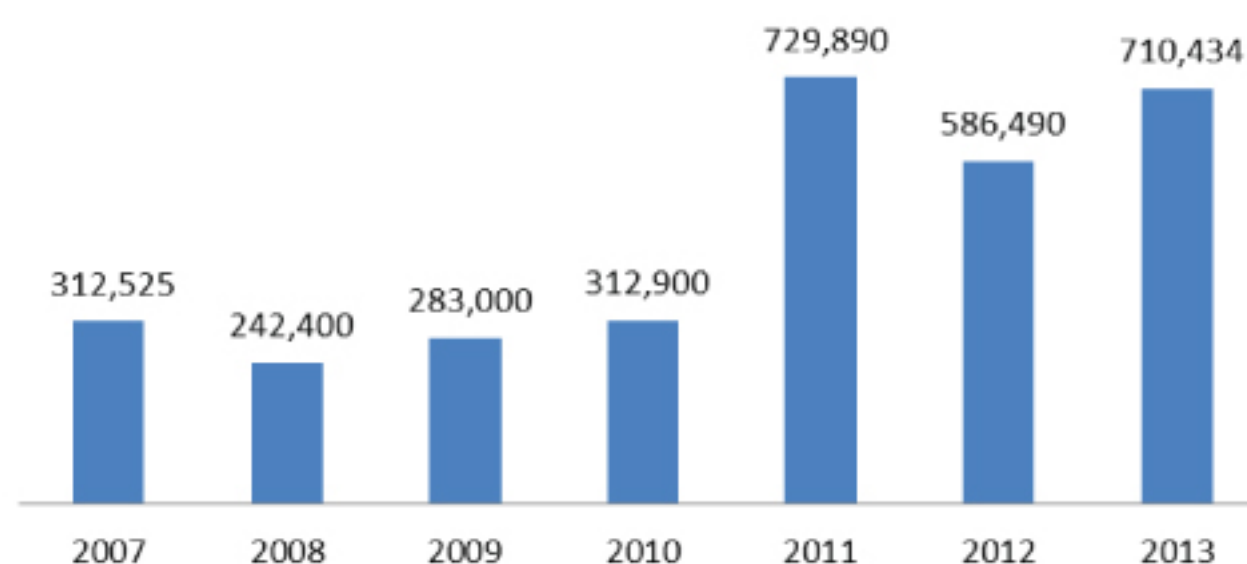
The AMMA Foundation has been active in assisting students in need of funds to complete their higher studies by providing them with a study loan. Currently each approved candidate is given a loan not exceeding RM 4,500 per semester per year, for degree courses and RM 3,500 per semester per year for diploma courses. The aid, given in the form of interest – free loan is subject to a bond by which the student undertakes to repay the loan in monthly installments on gaining employment after graduation.

The Foundation has granted loans to needy students in various parts of Malaysia and has also embarked on establishing tie-ups with private educational institutions locally to further assist the students. To date, most recipients of the loans are continuing their tertiary studies in various universities and colleges, both local and foreign

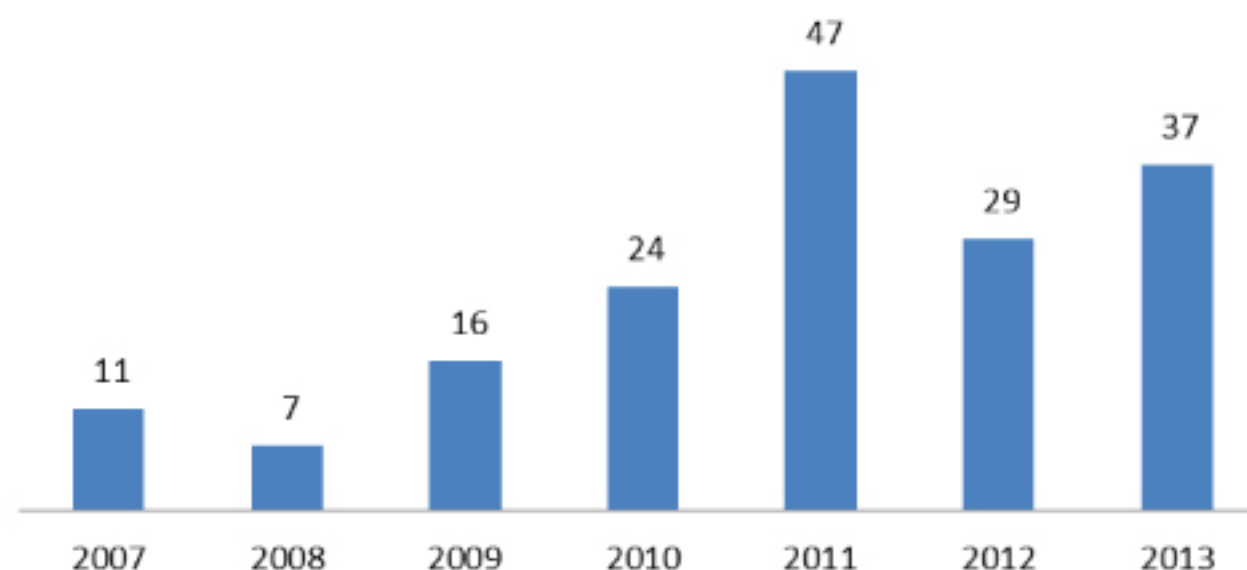
An Executive Committee headed by Prof. Aruna Gopinath administers the Study Loan Programme by AMMA Foundation. Another Director, Mr. Pramugh Pathmanaban also sits on the Committee. The committee met on 11 August 2012 and again on 23 February 2013 to consider and approve applications for study loans.

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**Total Loans Disbursed (RM)
(2007 - 2013)**

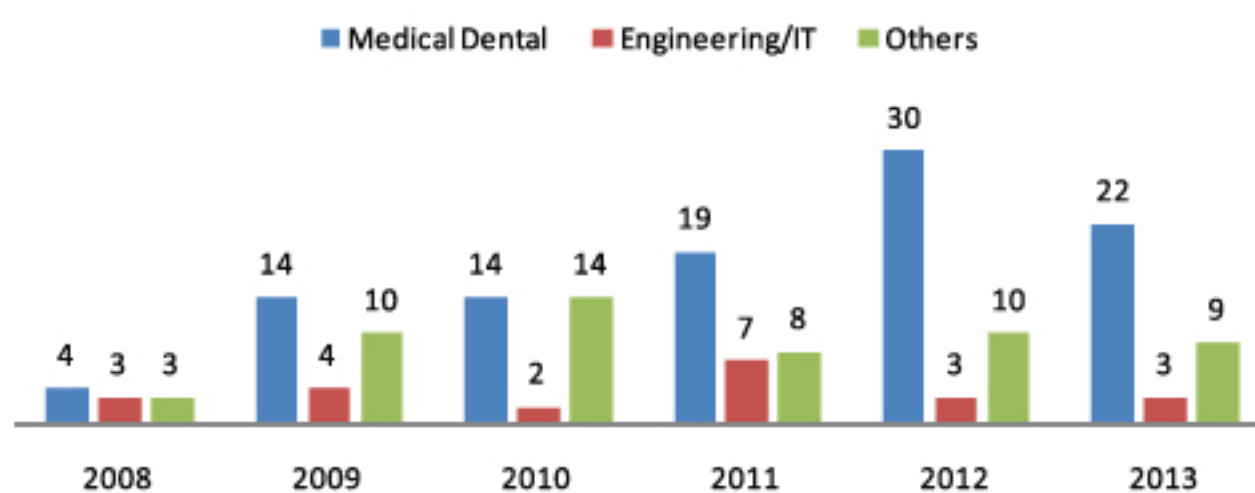


**Loans Disbursed
(Jun 2007 - Jun 2013)**

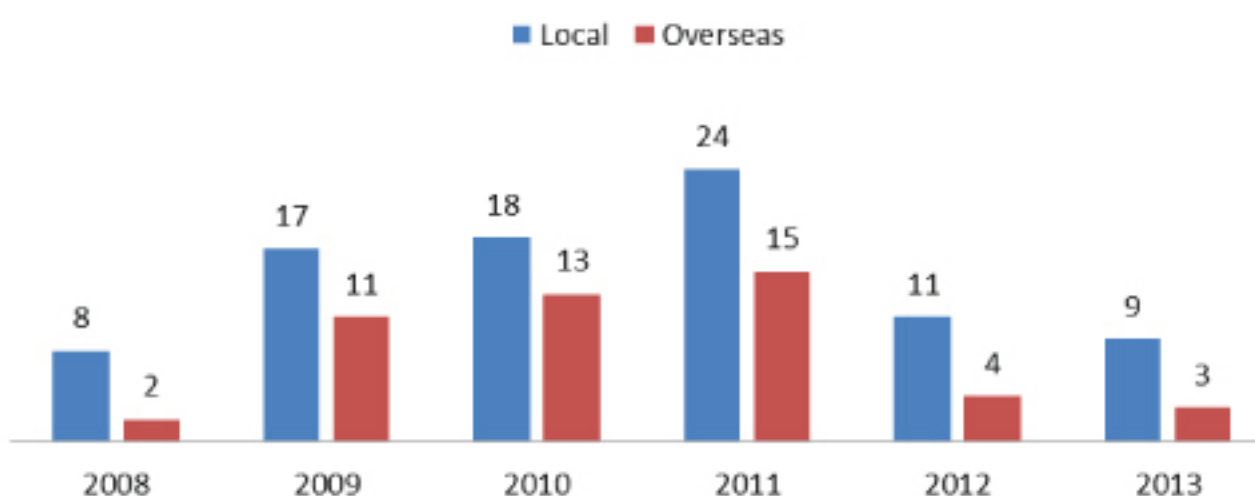


PROJECT REPORTS

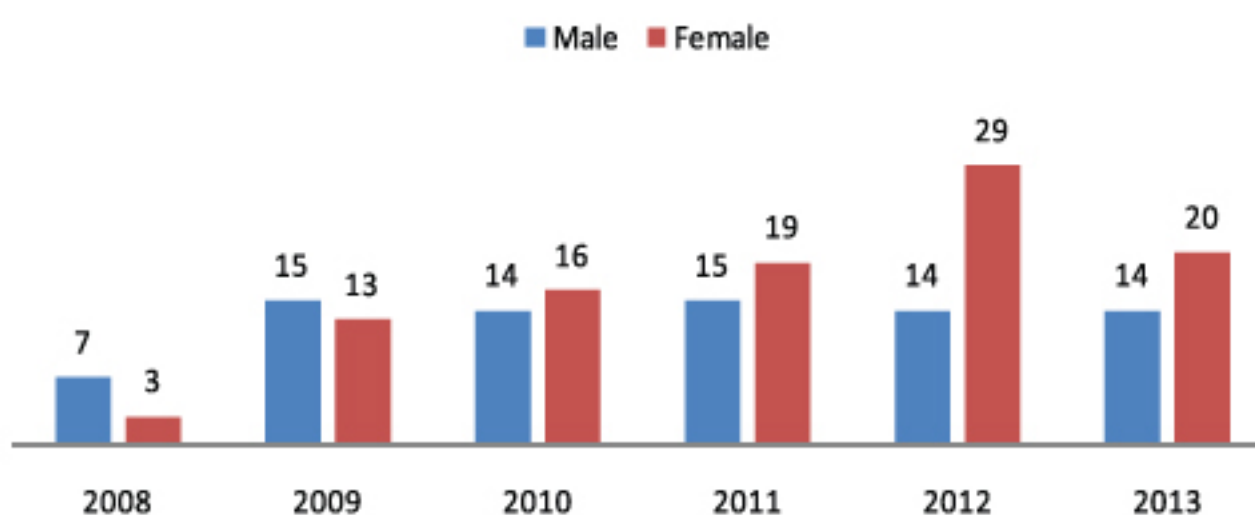
Student Education Preference Analysis (2008 - 2013)



Student Education Destination Breakdown (2008 - 2013)



Student Gender Analysis (2008 - 2013)



STUDENT EDUCATION LOANS

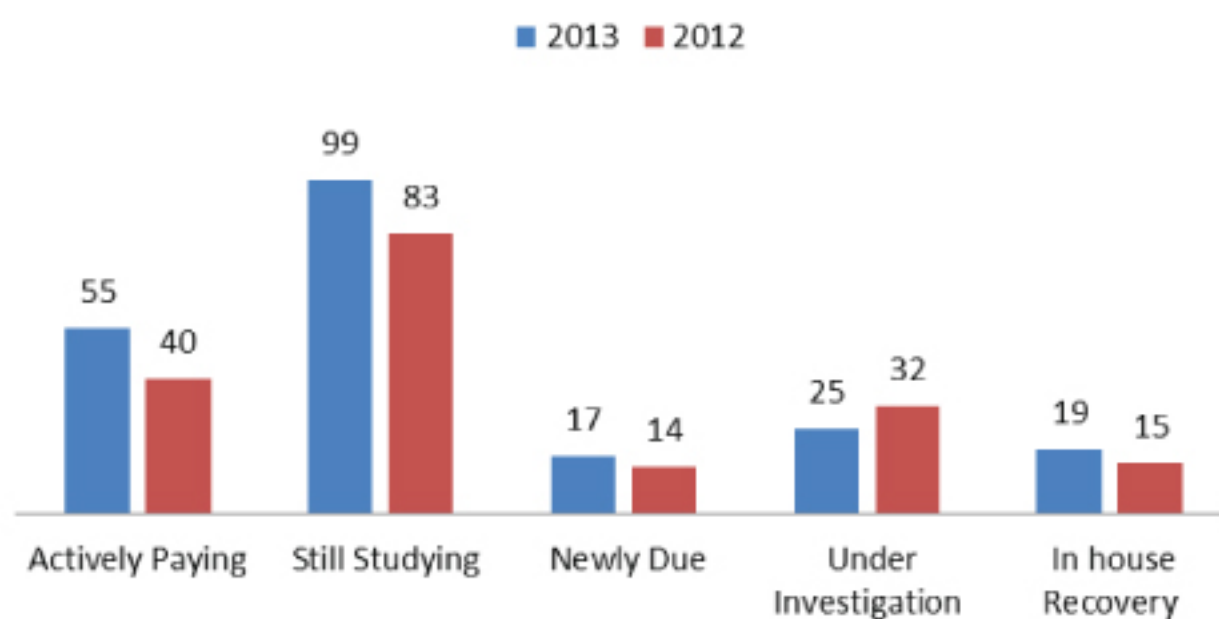
An annual analysis of the loans disbursed, show that the majority of the students still had their education preference for Medicine//Dental courses, 65% in 2013 and 70% in 2012. However the average number of students who prefer studying Medicine / Dental over the past is over 60%.

The AMMA Foundation not only provides financial aid for students interested in pursuing their education locally but also overseas. Due to financial constraints, the focus has been on tertiary education in local universities.

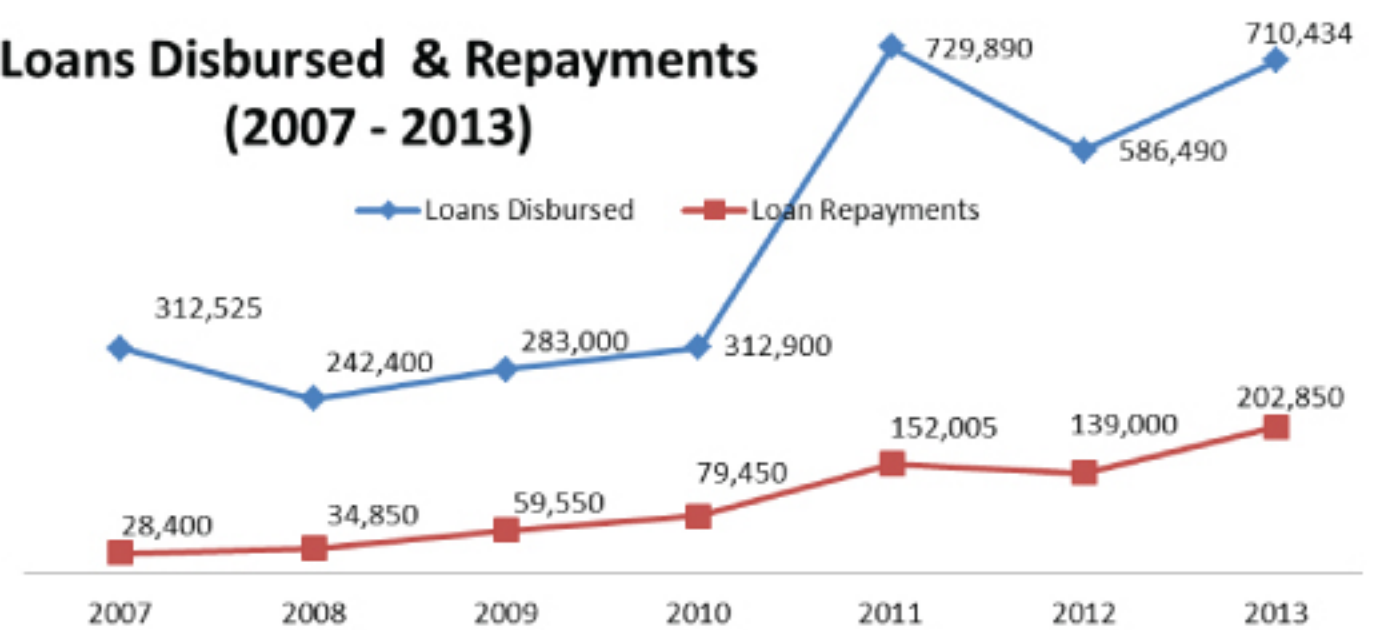
The number of female applicants and awardees in 2013 have shown a slight decrease in trend in comparison to male applicants and awardees.

PROJECT REPORTS

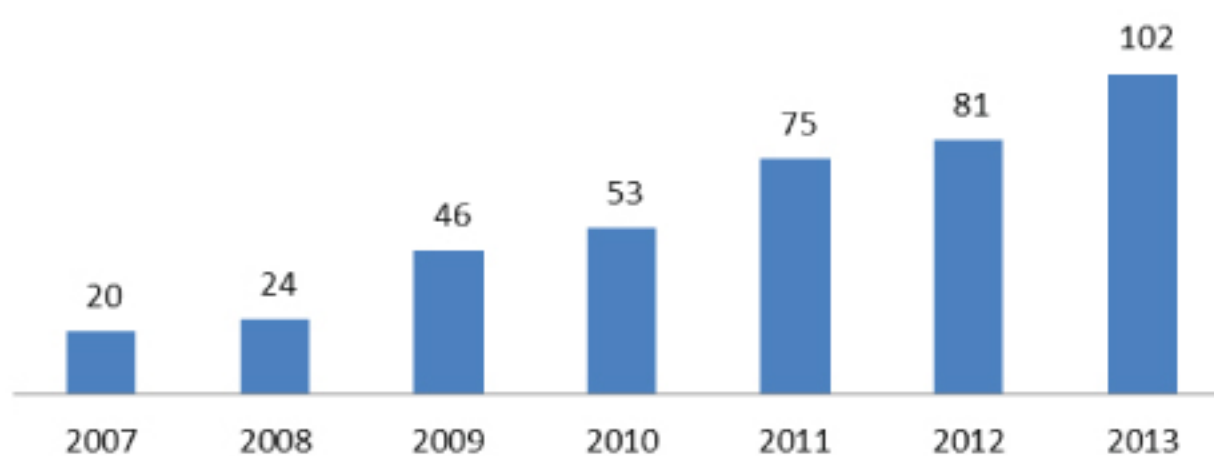
Recovery Status : No. of Students



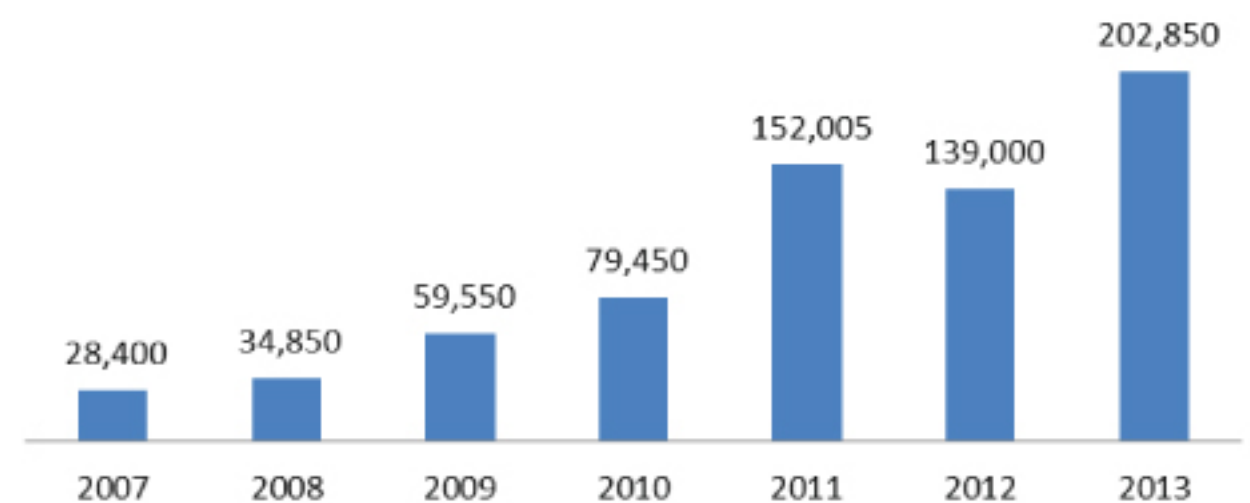
Loans Disbursed & Repayments (2007 - 2013)



**Loan Repayments
Number of Students
(Jun 2007 - Jun 2013)**



**Loan Repayments (RM)
(Jun 2007 - Jun 2013)**



At the end of the financial year 2013, AF has outstanding loans amounting to RM 2,965,198 from 215 students. With a 0 interest loan facility, in most cases recovering monthly installments on time is a challenge by itself. Over the last 5 years the recovery percentage has been seen to be improving. The last financial year witnessed AF recover about 16 % of its amount due. This marked a rise of 5 % from 2012. Continuous efforts are being made to collect the recoverable amount by the Directors who handle the Recovery Committee.

From the RM 2.9 Million that is due, it can be seen that about 46% of the students receiving aid are still pursuing their studies. 26% of the students are seen to be actively paying on time. 8% of the students have just completed their education and are about to initiate the repayment scheme. 20% of which are to be reviewed upon.

STUDY LOAN RECOVERY

PROJECT REPORTS



Ashvin Nambiar Ragavan



George Ezekiel Silvanathan



Amilee Paul Chinnappan



Mohana Thangarajah



Ashuwini Sridaran



Emmanuel Moreira



Mogana Mathayena



Lingeswran Nallenthiran, Joel
(a student par excellence now
in his final year in MBBS at
AIMST University)

SUCCESS STORIES

A glimpse of students who have benefitted from the financial aid provided by AMMA Foundation:



Watch our video on YouTube : "Students Education Loans & Success Stories"
<http://www.youtube.com/watch?v=GjUOxR8bhUk>

PROJECT REPORTS



COURSES FUNDED

At present, a number of students supported through AF loans are located globally. Russia and Indonesia form the most popular overseas preference for Medicine while the United Kingdom is being preferred for engineering courses. It is also noted that a rise in the number of foreign institutions and foreign programmes in Malaysia has led to a vast number of students preferring to study in Malaysia.

- Bachelor of Medicine & Surgery (MBBS)
- Bachelor Of Dental Surgery
- Bachelor of Law (LLB)
- B.Eng (Hons) Electronic Engineering & Information Technology
- Bachelor (Hons) of Mech. Engineering
- Bachelor of Computer Graphis Design
- Masters in Business Administration (MA)
- Diploma In Aircraft Maintenance Technology & Manufacturing
- B. Eng Chemical Engineering with Environmental Studies
- BA (Hons) in Accounting & Finance
- Bachelor of Computer Science
- Diploma / Cert in APT Professional Hairstyling Academic
- Diploma in Marine Engineering
- Foundation & Diploma in Culinary Arts
- Bachelors in Pharmaceutical Science & Technology
- Computer Forensic Studies
- Bachelors in Construction Management
- BSc (Hons) Biotechnology
- Diploma in Multimedia Design
- Bachelors of Education
- Robotics Electronics Studies
- Bachelor of Communication
- Commercial Pilot Training
- Diploma in Automotive Technology

PROJECT REPORTS

DONORS' APPRECIATION NITE

AMMA Foundation organised a Donors' Appreciation Nite at The Gastro Project PJ on March 20, 2013. The event was an evening of important recognition, as we felt it was only proper to acknowledge the contributions and support of all our Donors over the past 33 years. Tan Sri Datuk Ravindran Menon, a Past President and fellow Director was honoured for being conferred the Pravasi Bharatiya Samman Award in January 2013. The Board of Directors are proud of his achievements and congratulate him. The Foundation also showcased its new project, the "Right to Learn Project", a free tuition centre for underprivileged children. We managed to catch some donors of AMMA Foundation to give us a few words of what they thought of the 2013 excellence awards ceremony. Thank you to all donors. Without you, we would not be able to meet our obligations for study loans demands.

Dato Derrick Fernandez	Aqila Maintenance Sdn Bhd
Saraswathy Kandasami	Capt. Selva Kumar
Ahmad Hassan	Jega Muniandy
Lum Kwai Tong @ Lim Fooi	HSS Engineering Sdn Bhd
YB Senator Datuk Maglin Dennis D'Cruz	Alstom Asia Pacific Sdn Bhd
Dev Siva Kumar & Yasodha Rajadurai	Acre Works Sdn Bhd
Ian Kennedy	Sathish Ramachandran
Satguna Rajah Ponnampalam	Tan Sri A.K. Nathan
Gobinathan Kumaran Nair	Sridharan Nair
Baskaran Madhavan Nair	Rotating Equipment (M) Sdn Bhd
The Family of Dato' K. Pathmanaban	DS Capital Sdn Bhd
Rohan Jayaratnam	Kumar Singam
Aviyal Golf	Sreeanandan Menon PPN PJK



Watch our video on YouTube : "Interview with our Donors"

https://www.youtube.com/watch?v=0kc0E4wircM&feature=youtube_gdata_player

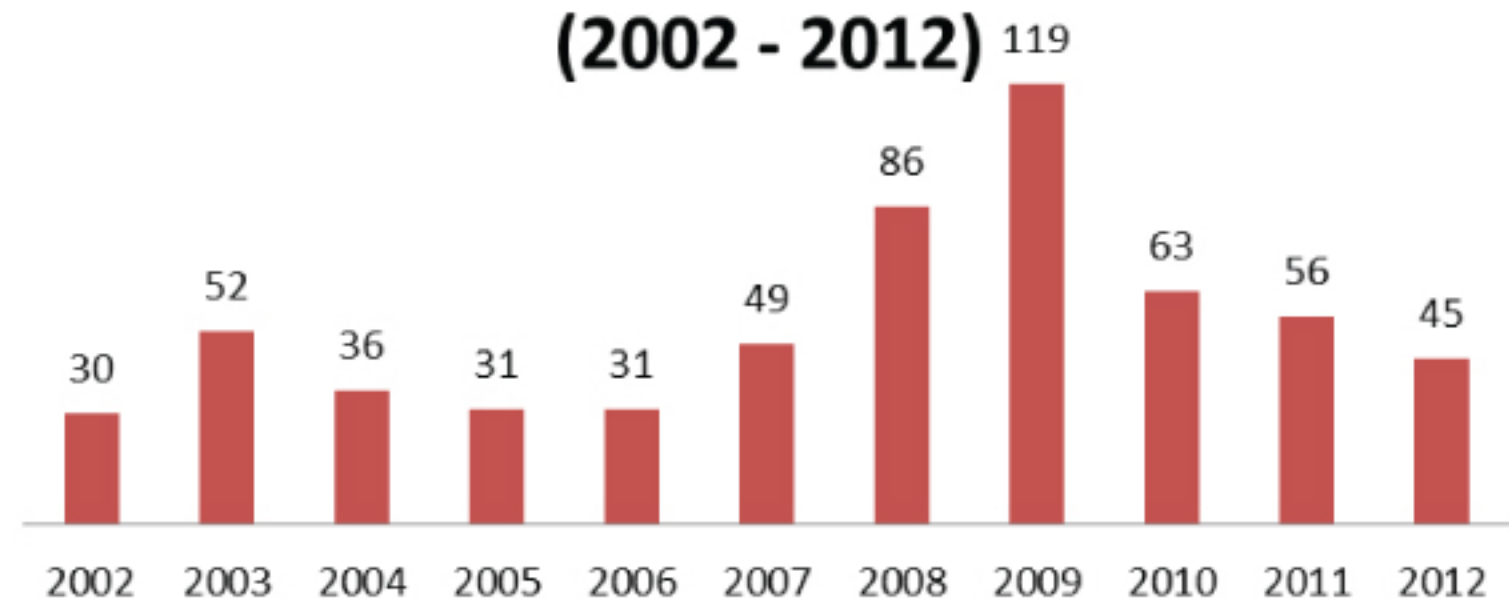
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EXCELLENCE AWARDS

The Eleventh Annual Excellence Awards was conducted on 30th June 2013 at The Royal Selangor Club, Kuala Lumpur. The Foundation had a humble beginning with very limited funds but over the last few years the fund raising activities have shown much promise, hereby enabling us to reach out to a greater number of deserving children. Thus far, AMMA Foundation has handed out more than RM 2 million in study loans and cash awards to more than 500 students.



**Excellence Awards - No. of Students
(2002 - 2012)**



Watch our video on YouTube : "Speech by YB P. Kamalanathan, Deputy Minister II, Ministry of Education at our AMMA Foundation Excellence Awards ceremony"
<http://www.youtube.com/watch?v=tqU7unsAvFU>

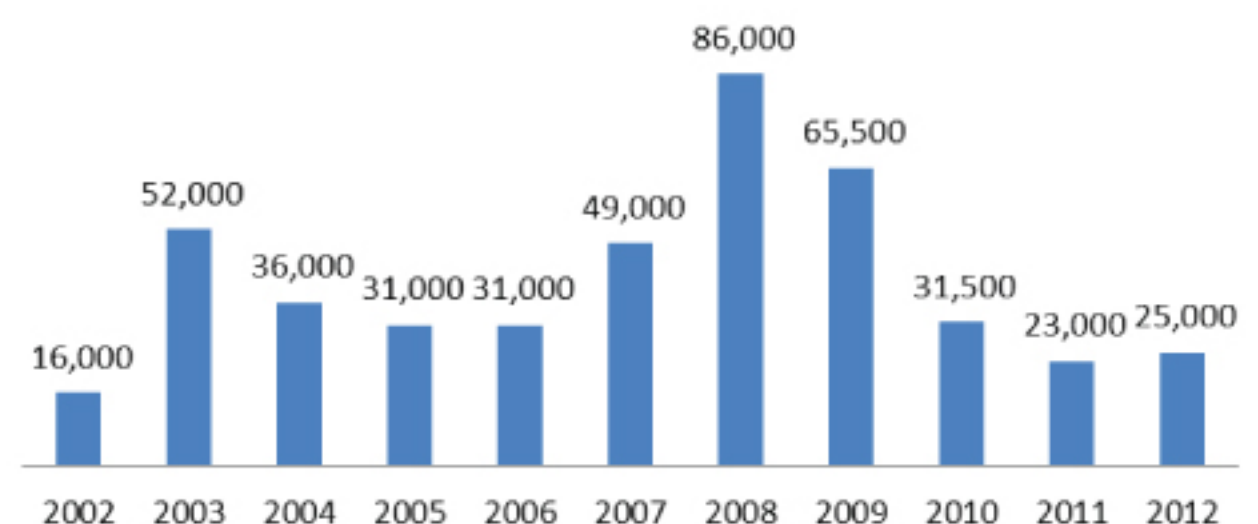
PROJECT REPORTS



This annual function saw a turnout of more than 200 people, consisting student recipients, parents, invited guests, the Foundation's Donors, Benefactors and Board of Directors. Guest of Honour, YB Kamalanthan, Deputy Minister II from the Ministry of Education Malaysia, graciously presented the awards to a total of 45 students. To date, the Foundation has awarded a total of RM 446,000 to 598 students who have excelled in their SPM Examinations.

EXCELLENCE AWARDS

**Excellence Awards - RM
(2002 - 2012)**



Watch Interviews of the award winners at our Excellence Awards event :
https://www.youtube.com/watch?v=t1OBfnzwyws&feature=youtube_gdata_player

PROJECT REPORTS

ONAM LUNCH 2013

About 40 children and orphans from the Right to Learn programme were served on 21st September 2013 an Onam lunch at our TTDI office. A special word of thanks to all volunteers, our directors, staff, donors and AMMA Affiliates.



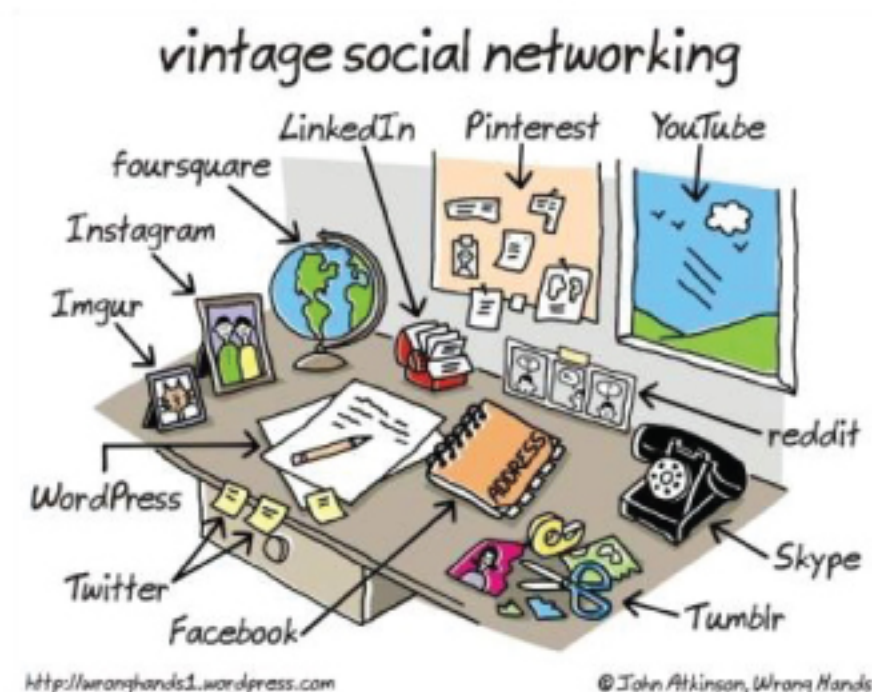
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FUTURE DEBATE SERIES

A discovery and networking platform for youths, initiated by AMMA Foundation, comprising a youth debate and entrepreneurship leadership talk was held on 19 October 2013 at the Royal Commonwealth Society, Kuala Lumpur.

Social Media, such as Facebook has played a major role in the lives of a student, so much so that Facebook addiction is now a recognized syndrome. Whether it is beneficial to society or not is debatable. The proponents argue that it is able to harness the collective power of community to help inform perspectives that would not be unilaterally formed while the opponents believe that it is a major distraction to students. Thereby giving rise to the Motion for the first ever FDS or future debate series on 19th October, 9.30 am at the Royal Commonwealth Society, Damansara Heights, Kuala Lumpur.

This first session was organised by AMMA Foundation and the University Tenaga Nasional Debate & Oratory Society. The theme of the motion was "Social Networking". Participating teams were represented by students from IIUM, KDU, UITM & MMU.



PROJECT REPORTS

FUTURE DEBATE SERIES

PUBLIC EXHIBITION YOUTH DEBATE

JOINTLY ORGANIZED BY AMMA FOUNDATION & UNITED DEBATE & ORATORY SOCIETY

MOTION

SOCIAL MEDIA, SUCH AS FACEBOOK HAS PLAYED A MAJOR ROLE IN THE LIVES OF A STUDENT, SO MUCH SO THAT FACEBOOK ADDICTION IS NOW A RECOGNIZED SYNDROME. WHETHER IT IS BENEFICIAL TO SOCIETY OR NOT IS DEBATEABLE. ON ONE SIDE, IT IS ABLE TO HARNESS THE COLLECTIVE POWER OF COMMUNITY TO HELP INFORM PERSPECTIVES THAT WOULD NOT BE UNILATERALLY FORMED WHILE THE OPPOSITE BELIEVES THAT IT IS A MAJOR DISTRACTION TO STUDENTS. THUS GIVE RISE TO THE MOTION FOR THE FIRST EVER FUTURE DEBATE SERIES.



REPRESENTING TEAMS:



JUDGES:

- Dato' A.R. Peter (Former Principal of Methodist College)
- Colonel Ajaya Kumar (National Defense University)
- Mdm. Margaret Kaloo (Principal of ELC International School)
- Mdm. Manita Bhargava (Principal of Global Indian School)

MODERATOR: MAHERAJAN KARAYANAH (IUM)

MEET THE CEO: LEADERSHIP TALK AT 10.15AM

DR. RODWIN BAHADUR
(SERIAL ENTREPRENEUR)

Listen and ask questions on Entrepreneurship with CEO Dr Rodwin, who made his money in telecommunications industry.



FOR ALL AGES

ADVANCE TICKETS

RM 50 (LUNCH PROVIDED)

WHEN

SATURDAY
OCT 19th 2013
9.30am - 1.30pm

9.00 am Prep Time
10.00 am Leadership Talk
11.00 am Debate
12.00 pm Open Floor
12.30 pm Verdict
12.45 pm Lunch

WHERE

ROYAL COMMONWEALTH SOCIETY, JALAN BIRAH, DAMANSARA HEIGHTS, KUALA LUMPUR.

ORGANISERS



FDS-FUTUREDEBATESERIES.FB
AMMAFOUNDATION.COM.MY
03-77258001

MEET THE CEOs SESSION

Dr. Rodwin joined Nokia OY, a then fledgling Telecom Company in Finland, and helped turn it to become a defining force in the emerging mobile telecom industry; in hindsight, this became the catalyst for a lifelong journey of exposure. In 2005, after 25+ years of "corporate practices"; having worked for three established and successful global technology companies; Nortel Ltd, Nokia OY and Ericsson AB, Dr. Rodwin left the corporate world to pursue entrepreneurial interests. The experiences gained during this period have developed the skills, knowledge and perspectives that have help shape his entrepreneurial practices today.

His philanthropic responsibilities include working with orphans and children with mental disabilities. Over the years, he has focused on developing life opportunities for young adults through projects that enable them to be the benefactors of tomorrow.



PROJECT REPORTS

AMMA LEARNING CENTRE : RIGHT TO LEARN

The Right-to-Learn project was founded in 2007 and works with AMMA foundation to give every child an opportunity to better themselves by staying in school. Our students are from lower income groups and orphanages within Kuala Lumpur. Ms. Yans Ganghadaran established the tuition centre at the Sri Mariaman temple in Taman Tun on 25th February 2007. It was set up for the underprivileged students in the Taman Tun community, mainly Indian students from the long house. Its focus was to provide consistent learning support and a learning environment for underprivileged children who are struggling in school with reading, writing in English and Maths. The Centre has since been adopted by AMMA Foundation and is operating in its new premises called AMMA Learning Centre as a funded project.

Purpose of Project :

- To sponsor an existing Education Support Programme that benefits the underprivileged.
- To provide the space and financial support to sustain the programme.
- To follow up in a “start-to-finish” engagement through students’ tertiary or vocational support.
- To fund an outreach programme that impacts the community.
- To establish similar learning centres as branches in other socially challenged neighbourhood to target the needy.

Children from challenged backgrounds are known to have difficulties in schoolwork and often lose interest when they do not understand lessons taught in school. We believe that all children have a potential and with the right approach and time, even the neglected ones will prove to be outstanding students. Lessons are conducted in a children-friendly environment at the Amma Learning Centre. Volunteers range from trained teachers, university students and homemakers who want to give back to play an active role in society.

Our dedicated and committed volunteers guide and assist the students in their problem areas. Students from these circumstances are often below the level they are slotted into at school. There are currently 45 students, ranging between 6 and 17 years old. There are 17 volunteer tutors. Each tutor works with small groups of students of the same academic level. Each volunteer handles about 5 hours a week. The centre is open from Mondays to Saturdays. No fees are charged.

Our Objectives:

- To ensure literacy in all the children who come to us
- To ensure the proficiency of English and Bahasa Malaysia
- To bridge the gap between their real level and school level
- To give assistance wherever their academic difficulties are at the students pace
- To work with small groups in order to give maximum attention to the students

The teachers who volunteer their services are retired teachers, gap-year students, working women and housewives. Each tutor works with small groups of students of the same academic level. Each volunteer teaches for about 4 hours a week. The volunteers have formed a bank of active and inactive teachers. There are currently 17 active volunteers and several on-call volunteers who step in to replace last minute volunteer absentee. The most regular volunteers have worked without breaking their commitment since the project’s relocation to the AMMA Learning Centre (ALC) in November 2011.

PROJECT REPORTS

AMMA LEARNING CENTRE : RIGHT TO LEARN

Rumah Panjang – Taman Tun Dr. Ismail, Kuala Lumpur

The students from this area have benefitted the most from the project since its beginning in 2007. The first batch of UPSR students who sat for their examinations in 2012 delivered good grades. They are :-

- Megala – 3A;2B
- Grace – 5A
- Murali – 4B;1C
- Sangeetha – 3A;3B;1C
- Esther – 2A;3B;2C

Rumah Hope – Paramount Garden, Petaling Jaya, Selangor

Rumah Hope is an orphanage in Petaling Jaya. Ms. Yans proposed 10 places to the Home which they accepted enthusiastically. Since then Rumah Hope requested the admission of 5 more students who have been admitted into the project. These students need this project because:

- they cannot afford any paid tuition.
- all the students were below their expected academic level.
- a few could only be registered in schools late as they did not have birth certificates and were not up to the school's academic level.
- a few do not read or write despite being in the Upper Primary levels.
- many have shown exceptional ability but need proper direction.

Despite their inclusion into the programme only recently, much progress has been made with the Rumah Hope children as they are showing their potential to learn with much eagerness. The following cases were observed:-

- Ragini (Form 1) - a young girl with troubled family issues now comes regularly for classes and is showing much progress in her school work
- Ramesh (Std 5) - has learned to read and is now doing mathematics that is of his level.
- Tamil (Std 6) - a young boy has progressed in maths and improved in reading

The Right to Learn has also taken on Pusat Jagaan Kanak2 Sayang in Kampung Tunku, Selangor and Agathians Shelter, located in Section 8, Petaling Jaya, Selangor.

Agathian Shelter – Section 8, Petaling Jaya, Selangor

An orphanage that provides a home to orphans, abandoned children and children of single parents. There is currently more than 35 children, ages ranging from 3 years to 18 years old, living in the orphanage. The RTL is has been hosting 22 children, of ages between 6 – 16 years old since 17 August 2013. They have been included in a programme of reading and mathematics. Secondary boys are being taught by volunteers recruited from CIMB for weekend programme.

PROJECT REPORTS

RIGHT-TO-LEARN IMPACT IN THE COMMUNITY

The examples given above are only a few of our success stories but the entirety of our student body has benefitted both academically and psychologically. The fact that they have committed and dedicated teachers who care about their wellbeing has manifested positively in their self-confidence, discipline and behaviour. The regularity in classes and consistent checks on their schoolwork have given their caregivers hope in their future.

RIGHT-TO-LEARN PROGRESS ASSESSMENT

When students register with our project, a survey is conducted on their backgrounds and class performances and exam results to gauge the progress made in their studies.

Based on their previous and current results we record the areas of improvement and stagnation. Further tests are given to them in the core subjects within the centre, to assess their progress in their weak areas.

The volunteers also write reports on topics taught and the students' progress in the work that have already been accomplished.

The RTL was recently included in the "hati.org.my" website, a non profit web portal on Malaysian charities, non profit and non governmental organisations and under privileged communities. We are hopeful of tapping this portal for new volunteers to meet the expected increase in students who are less fortunate. You can also "meet" us at "ourbetterworld.org", an initiative of the Singapore International Foundation.

The RTL is associated with StART Society, a non-profit arts academy that provides FREE Art, Music, Dance, and Drama classes to more than 200 underprivileged children from various shelters/homes in the Klang Valley.

Looking ahead to 2014, we intend to approach skill-based academies or institutions, involved in culinary arts, automobile, hair-dressing schools, computer and secretarial schools, for sponsorships and placements/ internship programmes for our non-academic students. This would see us carry out a "start-to-finish" engagement with the RTL students as they become young adults and to steer the non-academic students to skill-based jobs that would be more suited to them.



AMMA Learning Centre Project
(a learning centre dedicated to underprivileged children)

- A non-profit educational service project managed by AMMA Foundation through private donations and funding.
- Free tuition centre for Primary & Secondary school students, providing educational opportunities to service underprivileged children to change their future through education.
- Manned by dedicated volunteer tutors.
- Its mission is to render service to low income families through educational enhancement programs for their school going children.






www.ammafoundation.com.my



AMMA LEARNING CENTRE : RIGHT TO LEARN

PROJECT REPORTS

AMMA Foundation would like to thank all Volunteers who have helped out todate in our AMMA Learning Centre and RTL project:

Punithavathy G
Rajajothy A/P V.Nagalingam Nee Pn. Selvanantham
Radha
Yuvamithrapany
Puvaan A/L Jayandren
Anisha Puri
Jeyanthi P
Joshua Goh
Ahmad Zahrin bin Ahmad Redza
Anisha Passcuran
Harpreet Kaur A/P Harjit Singh
Devinia Sunshine Owen Devan
Lillian Yang
Shanti Menon
Lim Dong Quan
Deshvin Kaur A/P Amajit Singh
Wen Moi Moi
Santa Kumari P.N Pillai
Dominique Rui-Lin Teoh
Patricia W.Ross (Patsy)
Maxine Ong
Kim Foo
Wong Chen Hung
Christopher Micheal Soyza
Amber Lee Jie Rou
Nazreen Bin Ahmad
Nur Zahiera Mohd Zuslaini
Joel Brown
Koo Sze Quan
Siow Li Khim
Oh Joo Ken



Watch our video on YouTube : "The student interviews of our Right to Learn – Free Tuition Centre Project,"

<http://www.youtube.com/watch?v=xgNjKt41rPs>

PROJECT REPORTS

MALAYALEE COMMUNITY CENTRE UPDATE

On the Malayalee Community Centre (MCC) project, we would like to update you that we have received the first tranche of the Grant, comprising RM 4 million, from the Ministry of Finance. The remaining RM 4 million is expected to be paid by the Government to AMMA Foundation on or about April 2014. The MCC constitutes a joint initiative between AMMA and AMMA Foundation and will be incorporated and operational in the future based on terms as approved by the Government for the disbursement of the Grant and that as agreed between AMMA and AMMA Foundation. The Board of Directors, AMMA Foundation, collectively agreed to place these monies in a separate trust account held in our bank for the purpose of the MCC project.

Two Working Committee meetings have been held, the most recent one being on 7 August 2013: In general, there is a major consensus towards the MCC and support has even come in the form of an offer to help raise funds. We hope that the Community Centre project that is being planned by the All Malaysia Malayalee Association and AF, will take shape in the near future and provide a recurring income to AF. However, the project will require time and would probably take at least another 5 years to materialize.

Our objectives:

- Cultural: A centre for the development of language, dance and art forms
- Social: A multi-purpose hall to cater for weddings, gatherings, leisure activities, conferences, workshops, community services.
- Educational: A learning centre complete with library, archives and study hall
- Resource Centre: For the implementation of Youth & Women development programmes and networking events
- Hostel: To provide temporary accommodation for dire emergency needs
- F&B Outlets: To serve fine Kerala Cuisine to be enjoyed by all Malaysians
- Revenue Source: To generate recurrent income through leasing of office space, to be financially independent
- Civic: An institution for carrying out our civic responsibilities owed to society and further cementing a mutual understanding among the multi-ethnic groups in our nation



AMMA FOUNDATION IN THE NEWS

8 EVENTS StarWeek, WEDNESDAY 23 AUGUST 2012

Malayalee foundation lends a hand

Amma awards SPM top scorers with certs and cash

SINCE its inception in 1980, the All-Malaysia Malayalee Amma Foundation has given loans worth RM750,000 to about 200 students to finance their education.

Besides that, for the past 11 years, the foundation has given out cash incentives totalling RM750,000 to top Preliminary Malaysia high achievers.

Amma rewarded 45 top scorers at its annual Excellence Award ceremony at the Royal Selangor Club in Kuala Lumpur, recently.

Leading the list of recipients were Asha Karthikeyan, Jeyarajendran Karunakaran, Bharathi Devi Vellapadavay, all of whom obtained 92A+ while Taswin Ram Nair Venkatesan and Tanishk Ganesan scored 90A+ (90+ 1A) each.

The others who also scored 90A+ were S. Karunadesan, S. Arunak, K. Shresh, V. Vidyasri, H. Kirishnan, R.

Vinodhara, M. Venukath Narasim, P. Komkavim, M. Suresh Kumar, R. Radhika, N. Arvind, Timothy Mark Selvam, S. Shresh Kumar and V. Samita.

However, only 36 students were present to receive the award from Deputy Education Minister P. Kamaladasan. The students each received a certificate of excellence, a plaque and cash.

Also present were Indian High Commission first secretary Sri K. N. Ramachandran, Amma vice-president Guruk Abdul Kader Moudody and wife of Amma Foundation founder/president, the late Tan Sri B.C. Srikumar, Puan Sri Sakumani Srikumar.

In his speech, Kamaladasan advised the students to always remember their family, particularly their parents' sacrifices and work hard towards achieving their goals.

Top student Asha Nair from



Well done! Asha (front row, third from right) and other recipients of the awards posing with the VIPs at the event.

Sepatan, Johor said she was grateful to her family, particularly her mother.

"My father passed away when I was 10 and life was tough. I am glad my hard work is paying off," said Asha, who was accompanied by her mother Latha, elder sister Prasanna and elder brother Lavin.

Asha also received a scholarship from Bank Negara Malaysia to do medicine in England and will be doing her A-levels at Kolej Tuanku Jafer in Seremban, Negri Sembilan.

Amma Foundation president Guruk Ramachandran said they may run out of money in two years' time.

"All this would not have been possible without the availability of funds which is made up of fees collected from members, donations from well-wishers and a grant from the Malaysian government."

"We hope everyone will continue to give us support," said Guruk. Amma Foundation vice-president and Education Committee chairman Prof Dr Arunata Ganesan said it was only through education that a community could be uplifted.

He also advised students to change their mindset from just doing medicine and dentistry.

There are many more challenging fields in which scholarships are

available to pursue tertiary education in India.

"We will encourage students towards this and hope more will grab the opportunities that are available," said Prof Arunata.

Besides the annual excellence award, the foundation provides disadvantaged students with a range of programmes and resources that include internet-free loans, scholarships, grants, community outreach as well as networking opportunities to young graduates.

The foundation has also adopted the Right to Learn Project which is a free tuition centre for orphans and underprivileged children.

CHIEF NEWS WRITER
STREET'S YOUR NEWS

AMMA awards for top achievers

RECOGNITION: Outstanding students receive cash and certificates of excellence

AMMA FOUNDATION
AWARDS FOR TOP ACHIEVERS

FORTY-five outstanding students from 15 schools across the Klang Valley were honoured at the 11th Annual Excellence Award ceremony at the Royal Selangor Club, Kuala Lumpur, on Tuesday (20 Aug).

The award ceremony was presided over by Deputy Education Minister P. Kamaladasan, who presented the students with cash incentives and certificates of excellence.

Among the recipients were Asha Karthikeyan, Jeyarajendran Karunakaran, Bharathi Devi Vellapadavay, all of whom obtained 92A+ while Taswin Ram Nair Venkatesan and Tanishk Ganesan scored 90A+ (90+ 1A) each.

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Top student Asha Karthikeyan (front row, third from right) and other recipients of the awards posing with the VIPs at the event.

Asha Karthikeyan, who is currently studying in the first year of her A-levels at Kolej Tuanku Jafer in Seremban, Negri Sembilan, said she was grateful to her family, particularly her mother.

"My father passed away when I was 10 and life was tough. I am glad my hard work is paying off," said Asha, who was accompanied by her mother Latha, elder sister Prasanna and elder brother Lavin.

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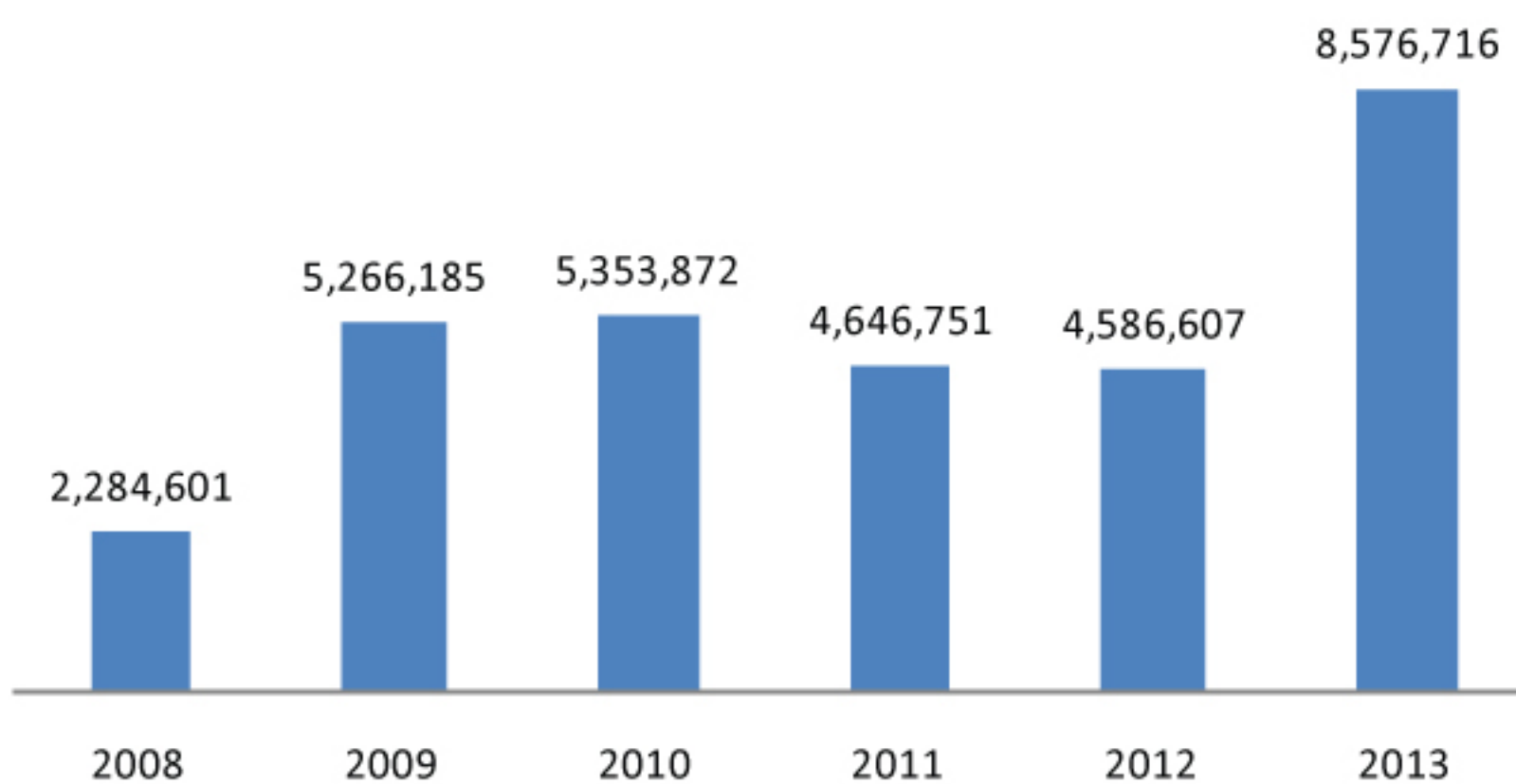
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FINANCIALS

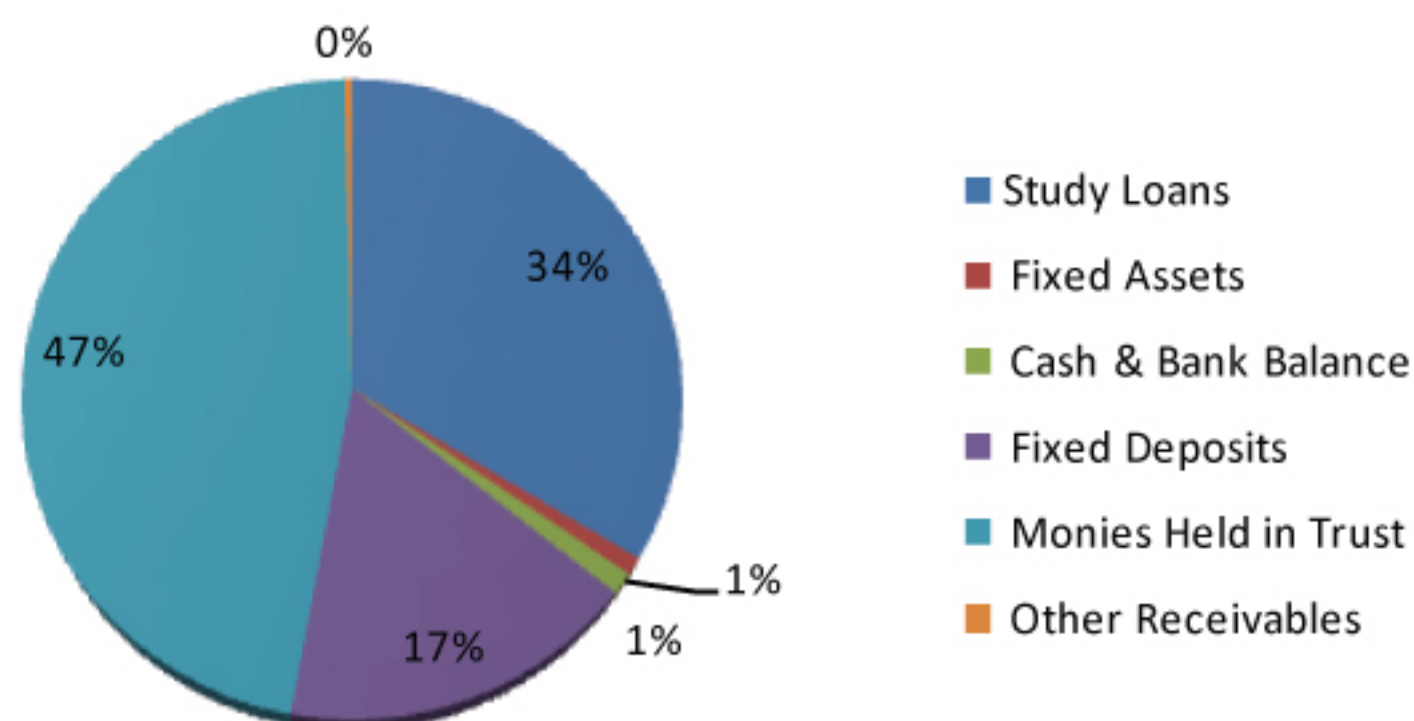
Total Assets RM (2008 - 2013)



The current and non-current assets of the AF have remained moderately constant over the last few years. However in the financial year ending June 2013, the Board of Directors took a collective decision to dispose investments in totality due to the fluctuating market conditions.

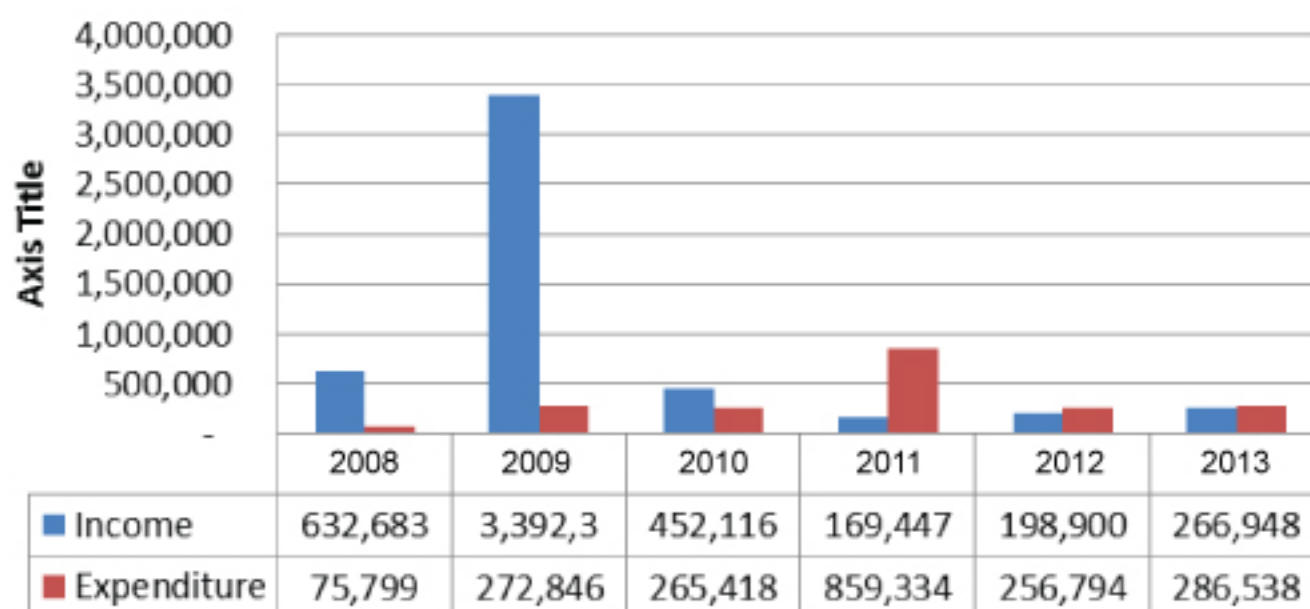
Over 34% of AF's assets lie in its Disbursed Study Loans among students. About 64% is in Fixed Deposits and a mere 1% as cash and bank balance.

Total Assets Breakdown (2008 - 2013)

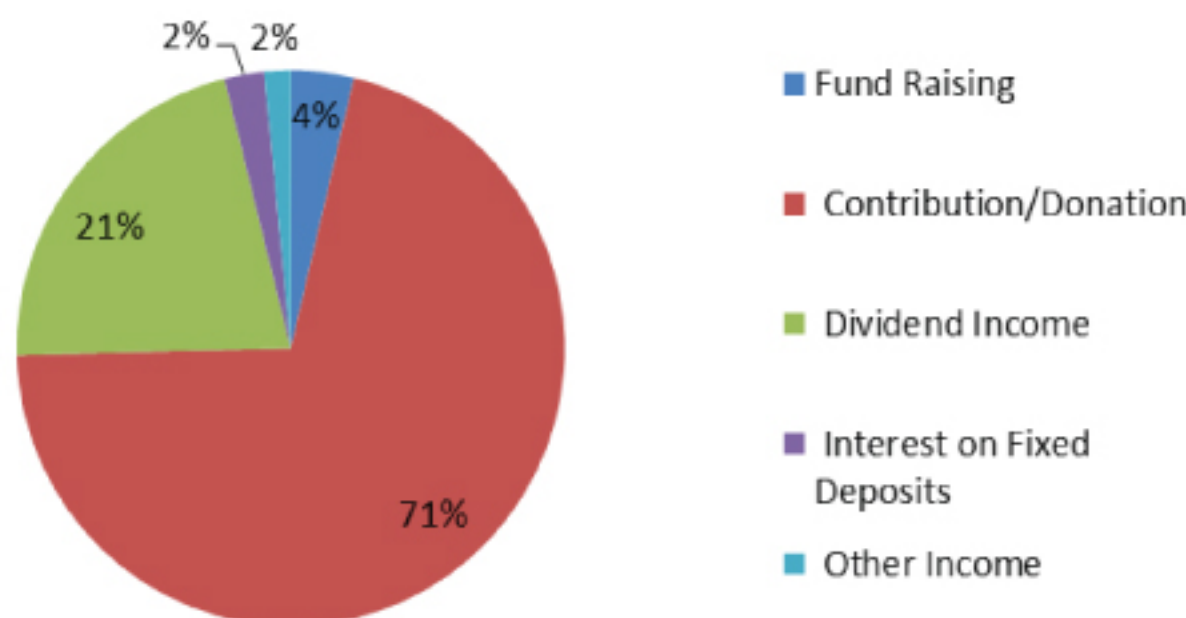


FINANCIALS

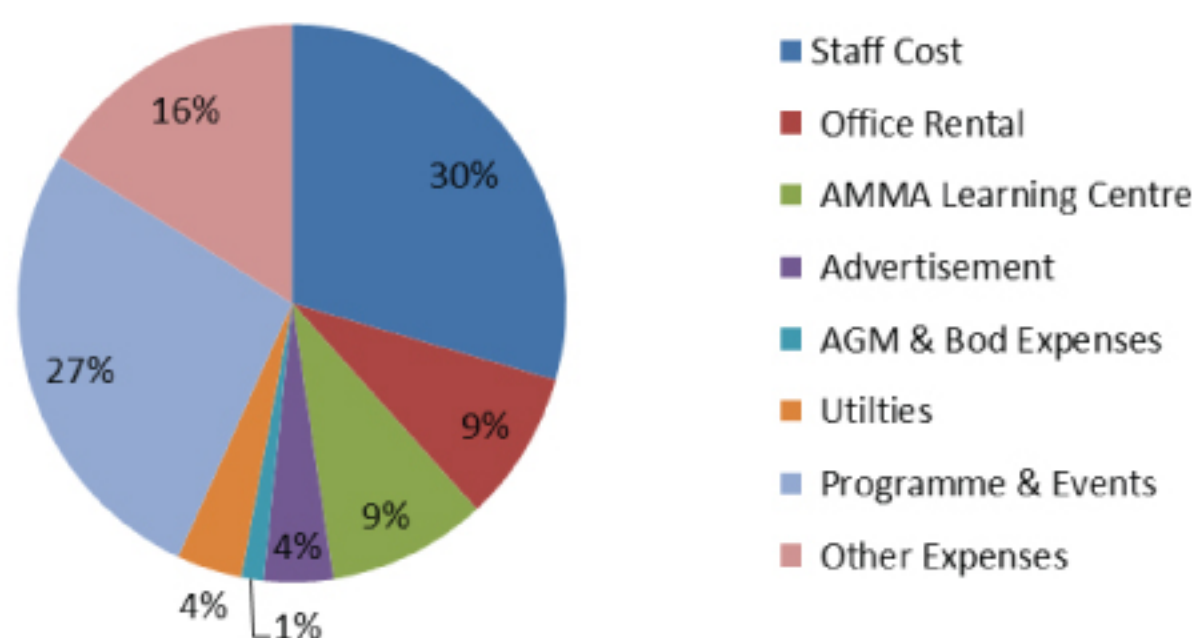
Total Income/Expenditure Rollout (2008 - 2013)



Income Breakdown RM (2013)



Expenses Breakdown RM (2013)



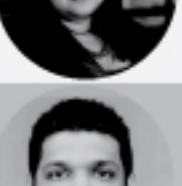
The primary source of Income for the AF come from Donations and Contributions made by its members. Over the years, this has contributed to about 50% each year. Apart from that, a small portion is also received from its dividend income.

The operating expenses of AF is primarily its Management Costs, AMMA Learning Centre and Office Rentals.

FOUNDATION MANAGEMENT

BOARD OF DIRECTORS

Board Meeting Attendance

	2013	2012	2011	2010	2009	2008
 Mr. Girish Ramachandran	6/6	4/4	7/7	5/6	4/7	5/6
 Prof. Dr. Aruna Gopinath	6/6	4/4	7/7	6/6	6/7	4/6
 Tan Sri Datuk Ravindran Menon	3/6	2/4	4/7	6/6	7/7	6/6
 Mr. Sathianathan Menon	4/6	4/4	7/7	6/6	6/7	6/6
 Mr. G. Satheesan	5/6	2/4	7/7	5/6	6/7	5/6
 Mr. Pramugh Pathmanaban	4/6	2/4	6/7	5/5	N/A	N/A
 Datuk Abdul Kadir	3/6	1/4	4/7	N/A	N/A	N/A
 Mr. Rodney D'cruz	6/6	4/4	3/5	N/A	N/A	N/A
 Datuk Mike Krishnan	5/6	1/1	N/A	N/A	N/A	N/A
 Mr. Gopinath Pillai	4/5	N/A	N/A	N/A	N/A	N/A
 Mr. Ashwin Kumar Das	2/4	N/A	N/A	N/A	N/A	N/A
 Mrs. Sujatha Sekhar	1/1	N/A	N/A	N/A	N/A	N/A
 Mr. Dinesh Rajenthiran	1/1	N/A	N/A	N/A	N/A	N/A

EXECUTIVE STAFF



Viswanathan Subramaniam
(Office Manager)



Nagaratani Param Jothy
(Executive Assistant)

PAST PRESIDENTS

Tan Sri Dr B C Sekhar	1981-1983
V M N Menon	1983-1985
K D Menon	1985-1987
G K Das	1987-1989
M K Menon	1989-1991
Dato' K Pathmanaban	1991-1993
Ir K Bhaskaran	1993-1995
A J Menon	1995-1997
M R Chandran	1997-1999
Dato' K Pathmanabhan	1999-2001
Dr Joy Varughese	2001-2003
K Narayanan	2003-2005
Tan Sri Datuk Ravindran Menon	2005-2010
Sathianathan Menon	2010-2012

OUR APPEAL

Your Support is Vital

It is unfortunate that the AF currently does not have a source to provide us with a recurring income to support its needs. Although this is being actively explored and plans are slowly being put in place, until this materializes, we need to look at ways and means to collect the much-needed funds.

We would like to reach out to each and every Malayalee and appeal to them to contribute towards the AMMA Foundation. We need your help. Our target groups are as follows:

- a. Reinvestment of a minimum of RM 1,000/- and above from all our current members.
- b. New membership from immediate family members of our existing members who are gainfully employed
- c. New members including loan applicants who have completed their studies
- d. Donations from well-wishers of minimum RM 100

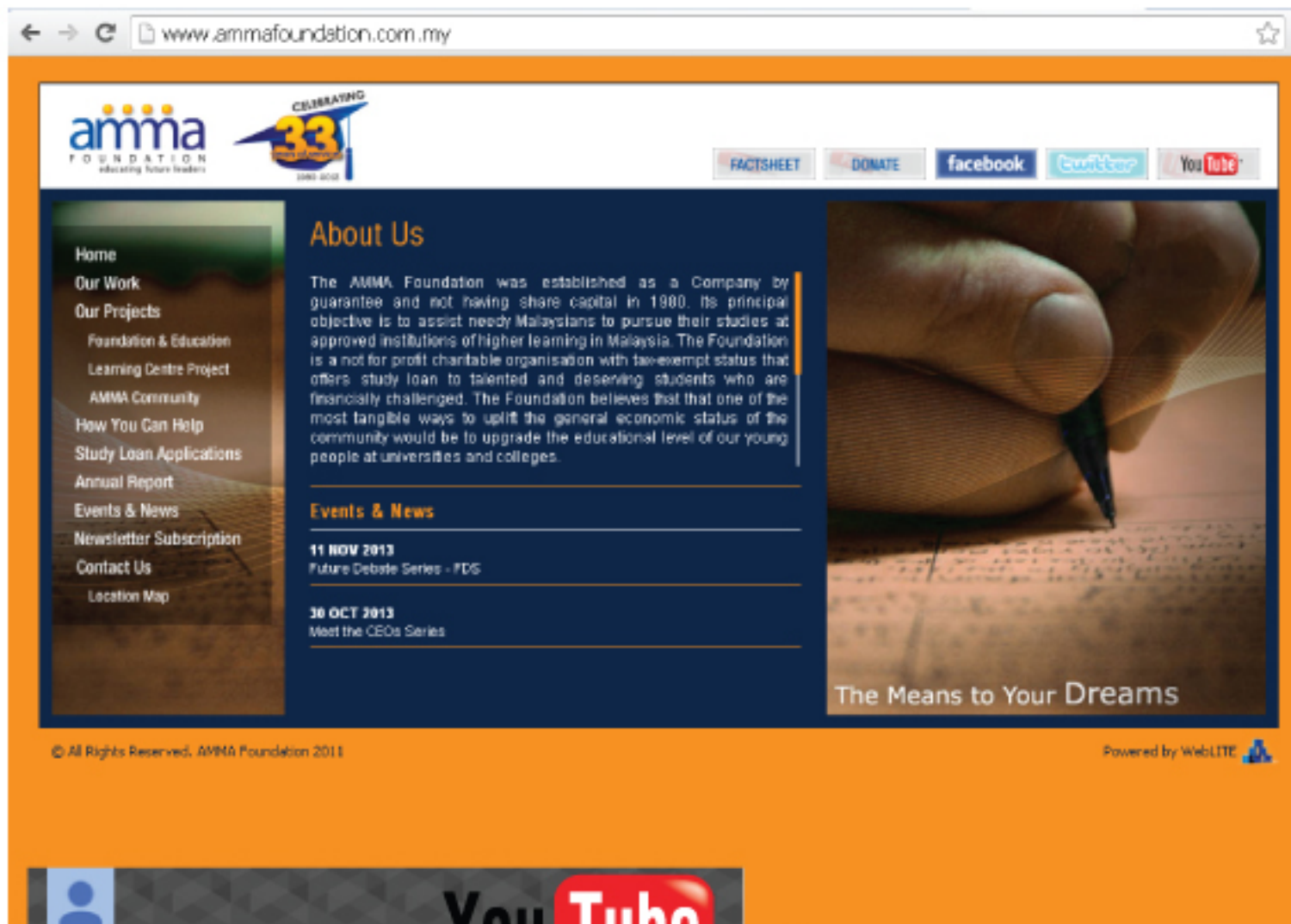
In the meanwhile, we will have to review our current plans and also seek new avenues and alternative solutions to increase the Funds and we welcome your inputs and efforts in assisting us in this worthy cause.

For the ensuing year, we hope to initiate some exciting plans not only at significantly increasing our membership but also to increase our reserves through some fund raising activities. We look towards our members, sponsors, donors and other well-wishers to provide us with the much needed support.

The positive efforts that are being undertaken by AF and the impact it has created are valued and recognized, and the result is that we are today, being overwhelmed with loan applications from students pursuing tertiary education both locally and overseas. Most of the applicants are financially challenged and we endeavour to reach out to every student, provided they meet the qualification criteria based on grades, family background and the immediate needs of the family.

AMMA Foundation is considering getting a Van to transport our orphans and children to and fro to the Right to Learn free tuition programme. Anyone knows any corporate, society or donor that maybe generous to donate a Van.

CONTACT & COMMUNICATION



CONTACT & COMMUNICATION

REGISTERED NAME	AMMA FOUNDATION
COMPANY NUMBER	61151-D
REGISTERED OFFICE	Suite 1007, 10th Floor Wisma Lim Foo Yong 86, Jalan Raja Chulan 50200 Kuala Lumpur
CONTACT	Tel : 03- 7725 8001 Fax : 03- 7725 2070
EMAIL	svnathan@ammafoundation.com.my
URL	www.ammafoundation.com.my
COMPANY SECRETARY	Business Genius Sdn Bhd Suite 1007, 10th Floor Wisma Lim Foo Yong 86 Jalan Raja Chulan 50200 Kuala Lumpur
AUDITORS	HALS & Associates Suite 1602, 16th Floor Wisma Lim Foo Yong

The Foundation has a full time Office Manager and an Admin Assistant at its office located at Taman Tun Dr Ismail, Kuala Lumpur. Our website www.ammafoundation.com.my contains all necessary information relating to the Foundation. You can also reach us on our Facebook page and Youtube channels.

AMMA Foundation/
AMMA Learning Centre
No. 40-B, 2nd Floor
Lorong Rahim Kajai 14
Taman Tun Dr Ismail
60000 Kuala Lumpur



FINANCIALS & MANAGEMENT

AMMA FOUNDATION
(Incorporated in Malaysia)
**REPORTS AND AUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2013**

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STATUTORY DECLARATION	42
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AMMA FOUNDATION

(Incorporated in Malaysia)

REPORT OF THE BOARD OF DIRECTORS

1. PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in these activities during the financial year.

2. RESULTS

RM

Excess of expenditure over income after taxation	<u>(19,590)</u>
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3. LIMITED LIABILITY

The Foundation incorporated under the Companies Act, 1965 is a company limited by guarantee and not having a share capital. Every member of the Foundation undertakes to contribute to the assets of the Foundation in the event of the same being wound up during the time he is a member, or within one year afterwards for payment of the debts and liabilities of the Foundation contracted before he ceases to be a Member, and the costs, charges and expenses of winding up the same, and for adjusting the rights of the contributors amongst themselves, such amount as may be required, not exceeding the sum of Ringgit Malaysia One Hundred (RM100).

4. DIRECTORS OF THE FOUNDATION

The members of the Board of Directors who held office since the date of the last report are:-

Sathianathan a/l M.N. Menon	
Satheesan a/l Gopalan	
Tan Sri Datuk K. Ravindran a/l C. Kutty Krishnan	
Girish a/l M. Ramachandran	
Baskaran a/l Madhavan Nair	(Resigned: 18.2.2013)
Aruna Devi a/p Gopinath (f)	
Ahmad Bin Hassan	(Resigned: 23.4.2013)
Pramugh a/l K. Pathmanaban	
Datuk Abdul Kadir Bin P.A. Moidutty	
Rodney Gerard D'Cruz	
Neville Anthony a/l Fernandez	(Resigned: 14.6.2013)
Datuk M.R. Gopala Krishnan C.R.K. Pillai	(Appointed: 8.8.2012)
Ashwin a/l Kumar Das	(Appointed: 23.4.2013)
Gopinath a/l M.R.S. Pillai	(Appointed: 2.1.2013)

The directors retiring by rotation are Sathianathan a/l M.N. Menon, Aruna Devi a/p Gopinath (f), Gopinath a/l M.R.S. Pillai and Ashwin a/l Kumar Das and they, being eligible offer themselves for re-election.

Since the date of the last report, no director of the Foundation has received or become entitled to receive any benefit by reason of a contract made by the Foundation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

AMMA FOUNDATION

(Incorporated in Malaysia)

5. OTHER STATUTORY INFORMATION

(a) Before the income and expenditure statement and balance sheet of the Foundation were made out, the directors took reasonable steps:

- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and have satisfied themselves that all known bad debts have been written off and adequate allowance had been made for doubtful debts; and
- (ii) to ensure that any current assets other than debts which were unlikely to realise their book values as shown in the accounting records of the Foundation had been written down to their estimated realisable values.

(b) At the date of this report:

- (i) the directors are not aware of any circumstances which have arisen that would render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate;
- (ii) the directors are not aware of any circumstances that would render any amount stated in the financial statements misleading;
- (iii) there does not exist any charge on the assets of the Foundation that has arisen since the end of the financial year which secures the liabilities of any other person; and
- (iv) there does not exist any contingent liability that has arisen since the end of the financial year.

(c) No contingent liability or other liability of the Foundation has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Foundation to meet its obligations as and when they fall due.

- (d) In the opinion of the directors:
 - (i) the results of the Foundation during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - (ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Foundation for the financial year in which this report is made.

AMMA FOUNDATION

(Incorporated in Malaysia)

BALANCE SHEET AS AT 30TH JUNE 2013

	Note	2013 RM	2012 RM
ASSETS			
FIXED ASSETS	6	75,586	72,221
INVESTMENTS	7	-	1,545,735
CURRENT ASSETS			
Study loans	8	2,893,352	2,398,519
Other receivables and prepayments		32,162	42,562
Fixed deposits	9	5,480,014	421,902
Cash and bank balances		95,602	105,668
		<u>8,501,130</u>	<u>2,968,651</u>
NET CURRENT ASSETS		<u>8,501,130</u>	<u>2,968,651</u>
		<u>8,576,716</u>	<u>4,586,607</u>
Financed by:-			
ACCUMULATED FUND	10	4,567,017	4,586,607
GOVERNMENT GRANT	11	<u>4,009,699</u>	<u>-</u>
		<u>8,576,716</u>	<u>4,586,607</u>

The above balance sheet is to be read in conjunction with the notes to the financial statements on pages 37 to 42.

AMMA FOUNDATION

(Incorporated in Malaysia)

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30TH JUNE 2013

	Note	2013 RM	2012 RM
INCOME			
Fund raising event		9,920	-
Contribution and donation		189,176	92,900
Dividend income		57,459	65,429
Interest on fixed deposits		6,279	17,749
Office rental income		-	21,750
Programme and events		-	650
Sundry income		210	165
Gain on disposal of fixed asset		-	257
Gain on disposal of investment		3,904	-
		<u>266,948</u>	<u>198,900</u>
EXPENDITURE			
Advertisement		11,698	3,000
AGM and board meeting expenses		3,757	8,889
Amma Learning Centre		26,827	12,617
Bank charges		141	475
Commission		-	63
Depreciation		15,921	9,454
Electricity and water		3,511	3,366
Insurance premium		-	(467)
License fee		1,000	100
Loss on disposal of investments		-	58,340
Lease rental		170	-
Honorarium to auditors		1,000	1,000
Legal fee, license fee and insurances		2,128	879
Office rental		25,200	49,159
Programme and events		77,351	-
Printing, stationery and postage		13,336	6,916
Sundry expenses		7,578	7,420
Staff cost			
- Medical expenses		1,071	1,144
- Salary and allowance		72,535	68,861
- EPF and Socso		9,085	8,558
- Staff benefit		1,650	2,161
Secretarial and accounting fees		3,650	4,250
Telephone and fax		7,540	8,138
Travelling expenses		1,229	1,167
Upkeep of computer and office equipment		-	1,104
Upkeep of website		160	200
		<u>286,538</u>	<u>256,794</u>
DEFICIT OF OPERATING INCOME OVER EXPENDITURE		(19,590)	(57,894)
Less: TAXATION	12	-	-
DEFICIT OF INCOME OVER EXPENDITURE AFTER TAXATION		<u>(19,590)</u>	<u>(57,894)</u>

The above balance sheet is to be read in conjunction with the notes to the financial statements on pages 37 to 42.

AMMA FOUNDATION

(Incorporated in Malaysia)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2013

	Note	2013 RM	2012 RM
CASH FLOW FROM OPERATING ACTIVITIES			
Deficit for the year before taxation		(19,590)	(57,894)
Adjustments for:			
Depreciation		15,921	9,454
Dividend income		(57,459)	(65,429)
Gain on disposal of fixed asset		-	(257)
Interest income		(6,279)	(17,749)
(Gain)/Loss on disposal of investment		(3,904)	58,340
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		(71,311)	(73,535)
Increase in receivables		(484,433)	(474,170)
Decrease in payables		-	(2,250)
CASH USED IN OPERATIONS		(555,744)	(549,955)
Grant received		4,009,699	-
Interest income		6,279	17,749
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES		3,460,234	(532,206)
CASH FLOW FROM INVESTING ACTIVITIES			
Dividend income		57,459	65,429
Purchase of fixed assets		(19,286)	(76,706)
Sale proceed from disposal of fixed asset		-	15,894
Sale proceed from investment		1,607,097	465,459
Purchase of investments		(57,458)	(529,660)
NET CASH USED IN INVESTING ACTIVITIES		1,587,812	(59,584)
Net increase/(decrease) in cash and cash equivalents		5,048,046	(591,790)
Cash and cash equivalents at beginning of the year		527,570	1,119,360
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	13	5,575,616	527,570

The above balance sheet is to be read in conjunction with the notes to the financial statements on pages 37 to 42.

AMMA FOUNDATION

(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2013

1. GENERAL

The financial statements of the Foundation are expressed in Malaysian Ringgit (RM).

The Foundation was incorporated in Malaysia as a company limited by guarantee and not having a share capital. It is resident in Malaysia with its registered office at Suite 1007, 10th Floor, Wisma Lim Foo Yong, No. 86, Jalan Raja Chulan, 50200 Kuala Lumpur and principal place of business at 40-B, Lorong Rahim Kajai 14, Taman Tun Dr. Ismail, 60000 Kuala Lumpur.

2. PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in the nature of these activities during the financial year.

3. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Foundation have been prepared in accordance with Malaysian Accounting Standards Board's ("MASB") Private Entity Reporting Standards and the provisions of the Companies Act, 1965.

4. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements of the Foundation have been approved by the Board of Directors for issuance on 06 November 2013

5. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention.

(b) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses.

AMMA FOUNDATION

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The carrying amounts of fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such an indication exists, the assets's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an item of fixed assets exceeds its recoverable amount. The impairment loss is charged to the income and expenditure statement unless it reverses a previous revaluation in which case it will be charged to equity. Any subsequent increase in recoverable amount is reduced by the amount that would have been recognised as depreciation had the write down or write off not occurred. Such subsequent increase in recoverable amount is recognised in the income statement unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

Depreciation is calculated to write off the cost of fixed assets on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used are as follows:-

	%
Office equipment	10
Computer software	20
Computer	20

Gain or losses on disposal are determined by comparing proceeds with carrying amounts and are included in operating income.

(c) Taxation and Deferred Taxation

Provision for taxation is made based on the amount of tax estimated to be payable on profits adjusted for tax purposes and is measured using the tax rates that have been enacted at the balance sheet date. Deferred tax is provided by the balance sheet liability method based on all taxable temporary differences by comparing carrying amounts of assets and liabilities and their corresponding tax bases.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credit can be utilised. Deferred tax is not recognised if the temporary difference arises from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in the income and expenditure statement, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity.

AMMA FOUNDATION

(Incorporated in Malaysia)

(d) Investments

Investments are stated at cost plus other direct costs and is held on a long term basis.

Where an indication of impairment losses exists, the carrying amount of the investments are assessed and written down immediately to their recoverable amount.

(e) Income Recognition

Income on investments are recognised when the right to receive the income is established.

Income on fixed deposits are recognised on received and receivable basis.

(f) Payables

Payables are stated at cost which is the consideration to be paid in the future for products and services received.

(g) Study Loans

Study loans represent amount advanced to local students to finance their studies locally or abroad. The initial amount will be advanced after the study loan committee is satisfied with students eligibility to obtain the loan. Subsequent advances will be made at the beginning of every semester after evaluating the students result from previous semester. The loans are repayable after six months from the completion of the study course or students obtain their job employment.

Loans advanced will be recorded at cost and repayment by the students will be set off against the advances made.

(h) Cash and Cash Equivalents

Cash consists of cash at bank and in hand including deposits.

Cash equivalents consists of investments maturing within three months from the date of acquisition and which are readily convertible to known amount of cash which are subject to an insignificant risk of change in value.

(i) Government Grants

Government grants are assistance extended by the Government in the form of transfers of resources to an entity in return for past or future compliance with certain conditions relating to the operating activities of the entity.

Grant given by government in relation to the purchase of land would be set-off against the land cost and carried forward in the balance sheet.

AMMA FOUNDATION

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6. FIXED ASSETS

The details of fixed assets are as follows:-

	At 1st July 2012	Additions	Disposals	At 30th June 2013	
Cost:	RM	RM	RM	RM	
Computer	13,862	6,124	-	19,986	
Computer software	14,735	8,226	-	22,961	
Office equipment	3,980	3,726	-	7,706	
Furniture and fittings	35,541	1,210	-	36,751	
Renovation	15,800	-	-	15,800	
Air conditioner	13,190	-	-	13,190	
Total	97,108	19,286	-	116,394	
		Charge for the			Net Book
	At 1st	year	Disposals	At 30th	Value at 30th
Accumulated	July 2012	RM	RM	June 2013	June 2013
Depreciation:	RM	RM	RM	RM	RM
Computer	10,110	3,997	-	14,107	5,879
Computer software	9,466	4,592	-	14,058	8,903
Office equipment	513	771	-	1,284	6,422
Furniture and fittings	3,348	3,662	-	7,010	29,741
Renovation	790	1,580	-	2,370	13,430
Air conditioner	660	1,319	-	1,979	11,211
Total	24,887	15,921	-	40,808	75,586

	At 1st July 2011	Additions	Disposals	At 30th June 2012	
Cost:	RM	RM	RM	RM	
Computer	14,560	740	(1,438)	13,862	
Computer software	7,080	7,655	-	14,735	
Office equipment	2,045	3,780	(1,845)	3,980	
Furniture and fittings	14,795	35,541	(14,795)	35,541	
Renovation	-	15,800	-	15,800	
Air conditioner	2,590	13,190	(2,590)	13,190	
Total	41,070	76,706	(20,668)	97,108	
		Charge for the			Net Book
	At 1st	year	Disposals	At 30th	Value at 30th
Accumulated	July 2011	RM	RM	June 2012	June 2012
Depreciation:	RM	RM	RM	RM	RM
Computer	7,978	2,755	(623)	10,110	3,752
Computer software	6,660	2,806	-	9,466	5,269
Office equipment	703	313	(503)	513	3,467
Furniture and fittings	4,346	2,130	(3,128)	3,348	32,193
Renovation	-	790	-	790	15,010
Air conditioner	777	660	(777)	660	12,530
Total	20,464	9,454	(5,031)	24,887	72,221

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7. INVESTMENTS

	2013 RM	2012 RM
At cost:		
Public Islamic Bond Fund	-	118,227
Public Balanced Fund	-	254,523
Public Enhanced Bond Fund	-	114,003
Public Bond Fund	-	75,726
Public South East Asia Fund	-	46,569
Public Islamic Select Bond Fund	-	559,217
Public Islamic Income Fund	-	221,650
Public Islamic Enhanced Bond Fund	-	105,820
CIMB-China, India, Indonesia Equity Fund	-	50,000
	-	1,545,735
Market Value:		
Public Islamic Bond Fund	-	122,808
Public Balanced Fund	-	231,327
Public Enhanced Bond Fund	-	118,209
Public Bond Fund	-	84,400
Public South East Asia Fund	-	49,666
Public Islamic Select Bond Fund	-	581,478
Public Islamic Income Fund	-	229,915
Public Islamic Enhanced Bond Fund	-	107,594
CIMB-China, India, Indonesia Equity Fund	-	28,108
	-	1,553,505

8. STUDY LOANS

	2013 RM	2012 RM
Balance as at beginning of the year	2,470,365	2,015,205
Loans disbursed during the year	721,083	606,290
Repayments during the year	(226,250)	(151,130)
	2,965,198	2,470,365
Less: Allowance for doubtful debts	(71,846)	(71,846)
Balance as at end of the year	2,893,352	2,398,519

AMMA FOUNDATION

(Incorporated in Malaysia)

9. FIXED DEPOSITS

	2013 RM	2012 RM
Fixed deposits place with licensed financial institution	5,480,014	421,902

The interest rate ranges from 2.80% - 3.00% (2012: 2.80% - 3.05%) with a tenure of 1 and 12 months continuously rolled over on its maturity date.

10. ACCUMULATED FUND

	2013 RM	2012 RM
Balance brought forward	4,586,607	4,644,501
Deficit of income over expenditure for the year	(19,590)	(57,894)
Balance carried forward	4,567,017	4,586,607

11. GOVERNMENT GRANT

During the year, a government grant of RM8,000,000 was approved by government for the purpose of subsidising the cost of land of Amma Community Centre. 50% of the grant, RM4,000,000, was advanced to Amma Foundation in March 2013 and the balance will be disbursed in March 2014. When the land is acquired, the Foundation will offset the grant against the land cost. Interest earned from the grant is capitalized with the Grant amount. Interest rate is 2.95% (2012: Nil) during the year.

	2013 RM	2012 RM
Government grant	4,000,000	-
Interest earned from grant	9,699	-
	4,009,699	-

12. TAXATION

There is no charge to taxation as the Company had no chargeable income during the year.

The Foundation has obtained from the Inland Revenue Board tax exemption for donations and interest received.

13. CASH AND CASH EQUIVALENTS AT END OF THE YEAR

	2013 RM	2012 RM
Cash and bank balances	95,602	105,668
Fixed deposits	5,480,014	421,902
	5,575,616	527,570

AMMA FOUNDATION

(Incorporated in Malaysia)

STATEMENT BY DIRECTORS

We, PRAMUGH A/L K. PATHMANABAN and GIRISH A/L M. RAMACHANDRAN, being two of the directors of AMMA FOUNDATION, do hereby state that in our opinion, the financial statements on pages 4 to 12 are drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the state of affairs of the Foundation as at 30th June 2013 and of the results of its operations and of the cash flows of the Foundation for the year ended on that date.

On behalf of the Board


PRAMUGH A/L K. PATHMANABAN


GIRISH A/L M. RAMACHANDRAN

KUALA LUMPUR

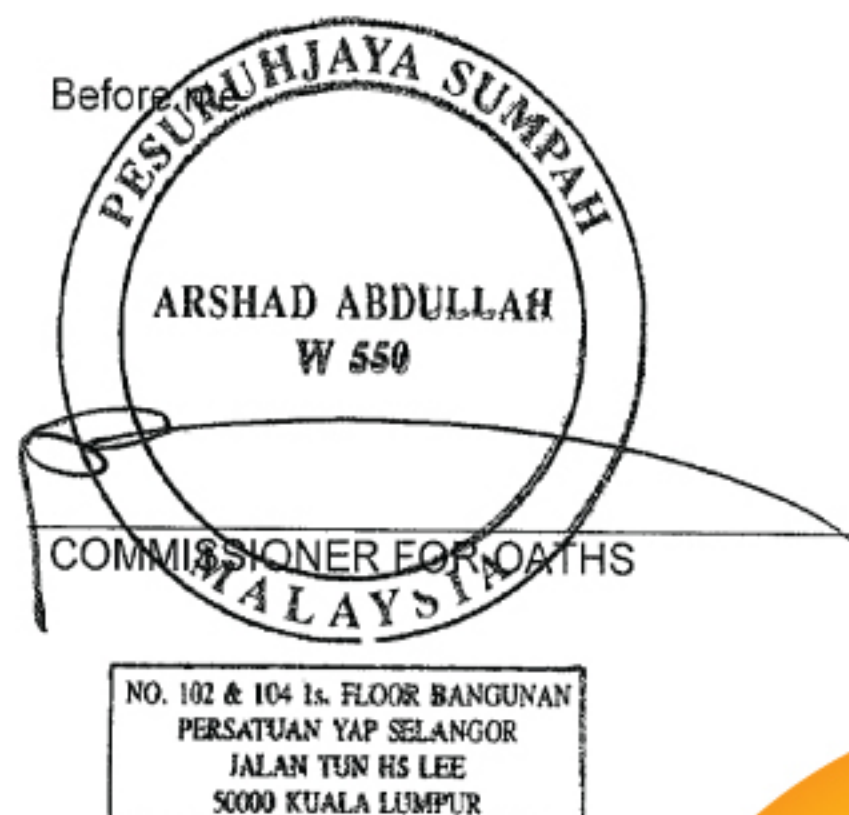
DATE: 06 NOVEMBER 2013

STATUTORY DECLARATION

I, PRAMUGH A/L K. PATHMANABAN, I.C. No. 741111-14-5017, being the officer primarily responsible for the accounting records and financial management of AMMA FOUNDATION, do solemnly and sincerely declare that the financial statements on pages 4 to 12 of the Foundation are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in Wilayah Persekutuan on

DATE: 06 NOVEMBER 2013


PRAMUGH A/L K. PATHMANABAN




AMMA FOUNDATION (Incorporated in Malaysia)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMMA FOUNDATION

Report on the Financial Statements

We have audited the financial statements of Amma Foundation which comprise the balance sheet as at 30th June 2013 of the Foundation, and the income and expenditure statement, statement of changes in equity and cash flow statement of the Foundation for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 4 to 12.

Directors' Responsibility for the Financial Statements

The directors of the Foundation are responsible for the preparation of financial statements that give a true and fair view in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Foundation's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



AMMA FOUNDATION

(Incorporated in Malaysia)

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia so as to give a true and fair view of the financial position of the Foundation as of 30th June 2013 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Foundation's have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Foundation, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

HALS & ASSOCIATES
A.F. 0755
CHARTERED ACCOUNTANTS

Subramaniam Sankar
Bil 925/02/14 (J/PH)
Partner

KUALA LUMPUR

DATE: 06 NOVEMBER 2013



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