

FOUNDATION PROFILE

ABOUT THE FOUNDATION

In September 1975, fifteen good Samaritans of the Malayalee community met and discussed ways and means of uplifting the general economic status of the community in Malaysia in the long term. They agreed that one of the most tangible ways would be to upgrade the educational level of our young people at universities and colleges and that a fund be created to provide interest free loans. This proposal was tabled and discussed by the Delegates Conference of the All Malaysia Malayalee Association (AMMA) in October 1975 where it was unanimously accepted. Much hard work, discussion and study followed in order to identify the optimum method to raise and operate such a fund.



MISSION & VISION

Our Mission

AMMA Foundation's mission is to provide disadvantaged students with a range of programmes and resources that include interest free loans, scholarships, grants, community outreach as well as networking opportunities to young graduates and assist them to become self-sufficient individuals and future leaders. Education is a basic human right and the Foundation is committed to play its part in helping needy Malaysians in this area.

Our Vision

- To provide loans and scholarships to deserving students to enable them to pursue tertiary education
- To solicit financial grants from the government, public and private sources to finance students' tertiary education.
- To develop and strengthen community resources, relationships and partnerships in support of the funding and networking programmes to assist students become self-sufficient individuals.

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PRESIDENT'S MESSAGE

Dear Friends of AMMA Foundation,

Greetings from my 2nd and final term as President of AMMA Foundation (Foundation) which started 35 years ago from a humble base and has now given out more than RM 4 million ringgit in study loans to more than 1,500 students.

Education is not all about examinations but learning how to think; acting with a purpose and be able to help others who are less fortunate than us. There is no end to education. It is life long learning till the very day you meet the creator. Please be reminded that excellent education will not bring you immediate respect. As you already know, respect is earned not given. In the fast paced technologically superior world we live in today, respect is even more difficult to be earned.

The Foundation would like to reach all needy and deserving students, its financial limitation necessarily dictates that it has to reject many deserving applicants. Our loans take a 12 year period to get repaid; therefore, we need constant funding. Annually, we require RM 650,000 and in the last 12 months we have handed out almost RM 300,000 loans to 37 students. We also recognize excellent students who have performed well in the SPM examination to serve as a motivation for them to pursue their goals.

AMMA Foundation recently held their 14th Annual Achievement Awards Day for 15 students who excelled in the SPM examinations 2015. The ceremony was held at the Royal Selangor Club, Kuala Lumpur on 24th July 2016.

This year, at the 14th Annual Achievement Awards Day, the Foundation also presented full scholarships to more than 15 students to pursue their tertiary education. These scholarships, worth more than RM 310,000, were given out for the first time by AMMA Foundation.

However, as we reflect on these proud achievements, we also need to focus on how we are going to continue and sustain this good work of the AMMA Foundation. Which is why AMMA Foundation is continuously working on joint collaborative ventures/partnerships, such as HELP University, family of the late VD Nair and Taylors University.



PRESIDENT'S MESSAGE

In 2016, AMMA Foundation organized a number of fund raising activities to meet its financial obligations and also to meet the expected increase in demand for financial assistance. On 30 January 2016, AMMA Foundation and the All Malaysia Malayalee Association (AMMA), successfully organized "Stand-Up for Education 2.0" at HGH Convention Centre, Kuala Lumpur. SUFE#2.0 featured Asia's No. 1 Stand Up Comedian and the Godfather of Malaysian Stand-Up Comedy - Harith Iskander, and most ably supported by International stars- Paul Ogata, Vivek Mahbubani, Dan Nainan and local stalwarts Kavin Jay and Rizal Van Geyzel. In summary SUFE #2 generated in a net profit of almost RM 7,500.

Surplus proceeds from this event was channelled towards education programmes for needy and deserving young Malaysians, orphans and underprivileged children championed by AMMA Foundation. AMMA Foundation funds the Right to Learn (RTL) project for orphans and under privileged students with free tuition classes and leadership programmes.

AMMA Foundation has submitted an application for a financial grant to the Socioeconomic Development of Indian Community (SEDIC), Jabatan Perdana Menteri Malaysia.

On 3 June 2016, AMMA Foundation and Aviyal20 Working Committee held the 20th edition of Aviyal, a community based Golf Tournament, at Glenmarie Golf & Country Club. Over the last 20 years proceeds from the tournament and gala dinner have been channeled towards the implementation of education programmes for needy and deserving underprivileged children, under the umbrella of the AMMA Foundation and 8 selected charitable causes.

SUMMARY FINANCIALS

- RM 3,078,819 (2015 : RM 3,150,497) financial aid provided to students to date
- 234 students aided till date through Student Loans
- RM 492,000 given out as High Performers Awards to date
- 679 students appreciated through High Performers Awards to date

ANNUAL PERFORMANCE

- RM 299,000 (2015 : RM 345,930) financial aid provided during the financial year
- 19 (2015 : 17) new students were approved for funding this financial year
- RM 10,500 (2015 : RM 14,500) given out as High Performers Awards during the financial year

PRESIDENT'S MESSAGE

- 15 (2015 : 24) students were entitled to the prestigious High Achievers Award
- RM 626,088 (2015 : RM 367,245) raised for the financial year ended June 2016
- RM 370,678 (2015 : RM 305,010) recovered from Study Loan
- 21 % (2015 : 21%) rise in the amount of loan recovery from the previous year
- 2 new members joined during the year, membership now stands at 619.
- 1,176 (2015 : 923) LIKES on our Facebook page
- RM 8,589,642 in our trust account for the AMMA Community Centre Project
- 180 Students & Orphans have benefitted under our Right to Learn programme
- Surplus of RM 2,200 from Stand Up For Education #2

Our appreciation also goes to the Ministry of Finance, Datuk Shamrat Sen Gupta and Datin Safira of S&S Quest Resources Sdn Bhd, Capt Selvakumar and family from Pintas Ciptaan Sdn Bhd, family of the late VD Nair for their annual scholarship grant, Mr Chandra Sekaran, Ir. K. Ravindranathan and all donors.

Finally not forgetting my fellow Directors for their selfless service and Prof. Dr Aruna, my Vice President and Chairman of our Study Loan Committee, whom I shall be recommending to the Board to take over from me as President in January 2017. AMMA Foundation would like to thank the Volunteers who have helped out to date in our AMMA Learning Centre and RTL Project. My appreciation also goes to Mr. Nathan, our Office Manager, and Ms. Milahshny Nhaayer, our Executive Assistant, for their tireless efforts and dedicated support.

AF is now on Facebook. You may access us at (<https://www.facebook.com/AMMA-Foundation-Malaysian-Education-Not-for-Profit-Organisation>) to get an insight of our activities to date.

"We make a living by what we get, But we make a life by what we give."

Winston Churchill

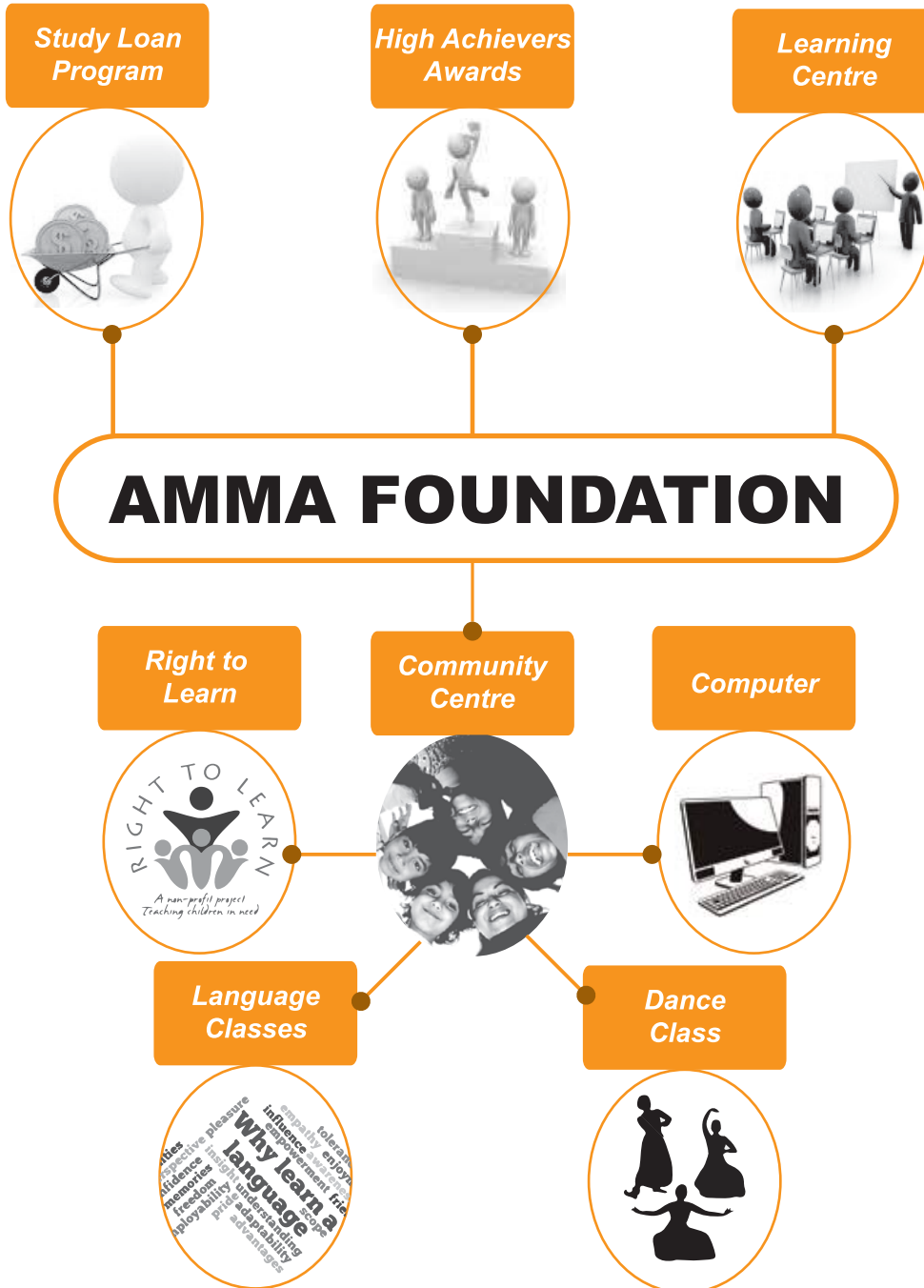
Warm Regards and Best Wishes,



Girish Ramachandran
President

PROJECTS OVERVIEW

AMMA FOUNDATION MAP - BENEFITS TO THE COMMUNITY



Watch our video on Youtube "Introduction to AMMA Foundation"
<http://www.youtube.com/watch?v=g0zhoWIGDuM>

PROJECTS REPORT

RIGHT TO LEARN PROGRAMME

The Right-to-Learn project was founded in 2007 and works with AMMA Foundation to give every child an opportunity to better themselves by staying in school. Our students are from lower income groups and orphanages within Kuala Lumpur. It was set up on 25th February 2007 for the underprivileged students in the Taman Tun community, mainly Indian students from the long house. Its focus was to provide consistent learning support and a learning environment for underprivileged children who are struggling in school with reading, writing in English and Mathematics. The Centre was subsequently adopted by AMMA Foundation in 2010 and is operating in its new premises called AMMA Learning Centre as a funded project.

Our aim :

Providing education and free transport to poor children and orphans in terms of :-

- a. tackle illiteracy support
- b. manage and teach core subjects
- c. increase the academic level in terms of the national school curriculum
- d. mentor education and good behavior
- e. provide a friendly learning space and computer facilities other than school or home

Expected Impact :-

- a. provide future opportunities to students who achieve good performance in order to proceed to the University
- b. We intend to approach the skill-based academy or institution, engaged in culinary arts, workshops, school of hairdressing, computer and secretarial school for sponsorship and placement / training program for our students rather than academic.
- c. This will enable us to conduct entirely with student involvement, RTL Children are only allowed to communicate in Bahasa Malaysia or English. This behavior has led them to achieve higher scores in all subjects. In 2015, 47% had 'A' in English, 23% had 'A' in Bahasa Malaysia and 15% getting A's in Mathematics. The average scores of all students in the list by RTL has increased and continues to increase.

PROJECTS REPORT

CHILDREN'S SUCCESS STORIES

A success story that keeps soaring high. A former Chinese school student who has not wavered in her motivation or limits since she came to us. Xi Yuan, also referred to as Lilian, came to us struggling in all the core subjects but on a recent Trial examination English paper she scored 88%. Her first "A" in her 6-years of academic life. She scored full marks on the essay question of the paper. She also passed an essay in for the first time in her Malay paper. The Malay essay writing papers are a challenge even for top students. She is a self-made champion.



This is Shelly. When her parents brought her to us two months ago it seemed too late for her. With an imminent National examination (UPSR) looming over her and with her not reading, We told her parents not to expect miracles. We told them we will do our best and Shelly has to do her best. Vocabulary and pronunciation is a challenge especially when the school curriculum is in two languages: Malay and English. We have seen a vast improvement in her school marks. Two months ago her school report showed her English mark to be 16 out of 100. This month it was 52 out of hundred. Her maths also seems to have progressed. It was 22 over hundred two months ago and this month she scored 58 over hundred. We would say it has been a combined effort. Perhaps it was the first time Shelly got the personalised attention we give here. We love these positive turn outs. We know someone is doing something right. Keep up the good work Shelly!



PROJECTS REPORT

This well dressed young man is Danesh. He just completed his final year in Primary school. Each year Primary 6 children are tested in 5 core subjects to assess their readiness to enter Secondary school. Danesh showed great academic fitness by achieving 4 As and 1 B. We have known him since he was in kindergarten. GREAT JOB DANESH. WE ARE SO PROUD OF YOU



YUVASRI goes to a Tamil school. All her subjects are in Tamil, so English is a big challenge for her. We teach all of our students only in English and Malay, regardless of the Language they are taught in school. Here she is for top awards for Maths and English. She also achieved top marks in Science and Malay.



When Justin first came to us, he drifted away in class. But when the world of mathematical concepts was revealed to him he realised what fun maths could be. That's when he started pestering us for maths homework. We don't give homework as a rule, but we had to make exceptions for Justin. It amazes us how he once dreaded work and devours whatever we hand out now. Finding the code that unlocks a child's interest is a challenge. Once unlocked the possibilities are infinite. Here he is with an award and two certificates. He was top in English in his year. Incidentally, Lilian is in the same class as Justin. Perhaps his turn in a maths award is yet to come. Well done Justin!



PROJECTS REPORT

SKYPE PROGRAMME

To overcome the shortage of teachers, Mrs. Yans has initiated a reading program through Skype in the classroom. International teachers to help our children to read in English through Skype from their respective home countries. At the moment we have scheduled 10 international teachers from different time zones to guide the reading of 10 students aged from 7 years to 2 times a week using "ebooks" are selected by teachers RTL.



OUR NEEDS :

PLEASE KNOW THAT WE NEED VOLUNTEERS to teach at the centre in person. We do good work here. We change lives here. We have a few computers. We have one coordinator. WE ALSO HAVE CHILDREN who already read but need to be shown how to use their new knowledge. Interacting with them in person will be effective in many aspects of their lives. PLEASE DO CONTACT US at +6037725001. We are located in Taman Tun Dr. Ismail in Kuala Lumpur, Malaysia

<https://www.facebook.com/righttolearnkl/?ref=ts>

PROJECTS REPORT

SCHOLARSHIP PROGRAMME

The AMMA Foundation Scholarship Award programme forms an integral part of AMMA Foundation's principal objective to assist talented and deserving Malaysians students who are financially challenged, pursue their studies at approved institutions of higher learning in Malaysia.

The Scholarship programme was developed to encourage and assist eligible candidates who do not have adequate resources, to pursue diploma/undergraduate or postgraduate qualifications at a recognised university/college. Applicants will be assessed on the basis of both merit and need and will also have to meet the specific eligibility criteria and requirements for the relevant scholarships offered by the Foundation from time to time. Successful Applicants will be invited for an interview with the Foundation's Scholarship Committee.

The Foundation's objectives in awarding the scholarships are to:

- develop and enhance the potential of deserving children and adults to complete tertiary/post graduate education to become active members of the nation's economy who contribute positively as global citizens
- help graduate and postgraduate students of potential and calibre to become part of Malaysia's talent pipeline

The current Scholarships and specific requirements for each scholarship offered by the Foundation are set out below:

V. D. NAIR SCHOLARSHIP

- a. The V. D. Nair Scholarship is an educational scholarship programme established, administered and operated by AMMA Foundation. It is meant for scholarships, in the form of a grant, and not a loan.
- b. The objective of The V. D. Nair Scholarship is to perpetuate the good name and legacy of the Late Mr. and Mrs. V. D. Nair. Donation from the family of V.D Nair to AMMA Foundation shall be made "In memory of the Late Mr. and Mrs. V. D. Nair" and for the purposes of The V. D. Nair Scholarship

AMMA FOUNDATION-HELP UNIVERSITY

- a. Four (4) Full Scholarships per year for Post Graduate studies
- b. Partial (50%) Scholarships for Post Graduate studies;
 - Master of Business Administration {MBA} - 8 per year
 - Master of Entrepreneurship {MER} - 8 per year
 - Master of Executive Management {MEM} - 8 per year
 - Master of Education TESL - 8 per year
 - Master of Project Management {MPM} - 8 per year
- c. Partial (25%) Scholarships for Post Graduate studies :
 - Master of Business Administration {MBA} - 10 per year
 - Master of Entrepreneurship {MER} - 10 per year
 - Master of Education TESL - 10 per year
 - Master of Project Management {MPM} - 10 per year
- d. Partial (50%) Scholarships for Diploma in Early Childhood Education & Bachelor of Early Childhood Education (20 per year)

PROJECTS REPORT

AMMA FOUNDATION-TAYLORS UNIVERSITY SCHOLARSHIP

AMMA Foundation is proud to introduce the formation of a new Scholarship Programme, ie “AMMA Foundation-Taylors University Scholarship” programme.

The proposed scholarship aims to serve the following objectives:

- To provide education opportunities for needy high achieving Malaysians.
- To create awareness amongst the needy community in Malaysia on education options and opportunities at Taylor's University.

Mode of Scholarship – Full fee waiver, 100% or 50% tuition fee waivers

Programme applicable - Foundation or Diploma plus any Degree programmes, or directly into the Degree programmes from the following schools:

- Architecture, Building & Design
- Biosciences
- Business
- Communication
- Computing
- Design
- Education
- Engineering
- Hospitality, Tourism & Culinary Arts
- Law
- Pharmacy

AMMA Foundation will continue to collaborate with HELP University, V D Nair Family and Taylors University.

http://www.ammafoundation.com.my/html/scholarship_programme.aspx

OUR SUCCESS

AMMA Foundation Study Loan Scheme

The AMMA Foundation has been active in assisting students in need of funds to complete their higher studies by providing them with a study loan. Currently each approved candidate is given a loan not exceeding RM 4,500 per semester per year for degree courses and RM 3,500 per semester per year for diploma courses. The aid, given in the form of interest – free loan is subject to a bond by which the student undertakes to repay the loan in monthly installments on gaining employment after graduation.

The Foundation has granted loans to needy students in various parts of Malaysia and has also embarked on establishing tie-ups with private educational institutions locally to further assist the students. To date, most recipients of the loans are continuing their tertiary studies in various universities and colleges, both local and foreign



(picture depicts students who have benefited from our Study Loan Programme)

- RM 3,078,819 (2015 : RM 3,150,497) financial aid provided to students to date
- 234 students aided till date through Student Loans

YOUTH PROGRAMMES

MY RIGHT TO PLAY

AMMA Foundation and the All Malaysia Malayalee Association (AMMA), together with Revosport Asia, recently launched a new CSR initiative called “My Right to Play”, which will give underprivileged children from various orphanages an opportunity to shine in sports. This complements our “Right To Learn” project which was established in 2007 and which gives under-privileged children an opportunity to better themselves in various ways. The “My Right to Play” programme is already receiving recognition and endorsement amongst some of the world’s prominent sports bodies and personalities

ACHIEVEMENT AWARDS

The Education Achievement Award programme was initiated in 2002 to recognize top students who have obtained excellent results in the SPM examination. The increasing number of applications and awardees over the years is a clear testimony that the Achievement Awards Programme has been a resounding success.

- RM 492,000 given out as High Performers Awards to date
- 679 students appreciated through High Performers Awards to date

AMMA Foundation recently held their 14th Annual Achievement Awards Day for 15 students who excelled in the SPM examinations 2015. The ceremony was held at the Royal Selangor Club, Kuala Lumpur on 24th July 2016.

The Foundation also presented full scholarships to more than 15 students to pursue their tertiary education. These scholarships are being given out for the first time by AMMA Foundation who has tied up with the family of the late V.D Nair, Taylors University and HELP University. More than RM 310,000 worth of scholarships



Quotes



Mr. Girish Ramachandran, President of AMMA Foundation, emphasised that Education is vital for the upliftment of society. At AMMA Foundation, we look at the entire value chain of Education and explore the avenues where help can be rendered-from providing loans to free tuition. Young professionals are motivated to excel in this competitive world by AF providing leadership talks and networking opportunities on industry programmes.

Students need to be guided in their careers and the very least we can do is to give them the information and options to reach their decisions on their own. With the evolution of institutions, fast moving technology and speed of communication, the industry and job markets are shifting rapidly. Students must understand these dynamics when applying for study loan

Prof. Dr. Aruna Gopinath, AMMA Foundation Vice President & Education Committee Chairman said that it is only through education that a society/community can be uplifted. The students' mindsets need to change from focusing on just medicine and dentistry.

Datuk Suseela Menon, President of All Malaysia Malayalee Association, stated that the importance of education cannot be neglected by any nation. And in today's fast-changing world, the role of education has become even more vital. It is an absolute necessity for the economic and social development of any country. And Malaysia is no exception.



SUMMARY OF RECIPIENTS

HELP UNIVERSITY

NAME OF APPLICANT	NAME OF APPLICANT	CURRENT STATUS
1. Ms. Reena Pillay A/P Rajagopalan	Master of Business Administration	Due for completion in Nov 2017

VD Nair

NAME OF APPLICANT	COURSE & INSTITUTE	CURRENT STATUS
1. Arshvini Ravindran	Mechanical Engineering Universiti Putra Malaysia	In 2 nd Year
2. Ghayathiry Ravindran	Civil Engineering Universiti Putra Malaysia	In 2 nd Year
3. Ng Li Hwee	MBBS UCSi University	In 4 th Year
4. Givianaa Muraleetharan	MBBS AIMST University	In 2 nd Year
5. Dahneersha Nair	MBBS Perdana University	In 2 nd Year
6. Jevashini Nair	MBBS MSU	In 3 rd Year

Taylors University

NAME OF APPLICANT	COURSE	CURRENT STATUS
Sukeshshef Ramachandram	Bach in Sc (Hons) Architecture	In 1 st Year
Mangayakarasi Nathan	Foundation in Science + B. Engineering (Hons) in Chemical Engineering	In 1 st Year

The AMMA Foundation (AF) strives to create and provide opportunities for students who are financially challenged to pursue higher education. The AF Board is actively pursuing collaboration with other institutions of higher learning to provide scholarships (either full or partial) for deserving students.

http://www.ammafoundation.com.my/html/scholarship_programme.aspx

FUND RAISING ACTIVITIES

THE GLOBAL MALAYALEE SYMPOSIUM (TGM15)

TGM15 was the first event of its kind that was organized by the Malayalee community in Malaysia and co-hosted by AMMA Foundation and the All Malaysia Malayalee (AMMA). It was intended to unite Malayalees from around the world to celebrate the achievements of the community, while reliving the richness of the Malayalee heritage, culture, tradition and language.

All surplus proceeds, approximately RM 62,000, will be used to support the charitable works of AMMA and AMMA Foundation. Proceeds of the event will go to fund worthy educational and charitable causes, particularly for under-privileged children.



AVIYAL20

The Aviyal Charity Invitational Golf Tournament celebrated its 20th Anniversary on 3 June 2016. The Organising Committee for Aviyal20, chaired by Capt. H.S. Dharan, and AMMA Foundation agreed to work together in organising Aviyal 20 and agreed that a portion of the net proceeds from Aviyal 20 will provide AMMA Foundation with some funds which would then be channelled towards education programmes for needy and deserving young Malaysians, orphans and underprivileged children supported by AMMA Foundation.

In summary a sum of RM 165,000 was raised from Sponsors, Golfers & Diners and Lucky Draw tickets resulting in a surplus of RM 25,000.



FUND RAISING ACTIVITIES

STAND UP FOR EDUCATION#2

Stand-Up for Education 2.0" – First Time Ever in Malaysia, The Best Comedians from the EAST and WEST Unite for Charity.

AMMA Foundation and the All Malaysia Malayalee Association organised Malaysia's 1st mega comedy event for 2016 on 30th January 2016 at HGH Convention Centre, Jalan Sentul, Kuala Lumpur, featuring Asia's No 1 Stand Up Comedian and the Godfather of Malaysian Stand-Up Comedy - Harith Iskander. Most ably supported by International stars- Paul Ogata, Vivek Mahbubani, Dan Nainan and local stalwarts Kavin Jay and Rizal Van Geyzel. These Warriors of Wit gave us a night of amusement and excitement!

The success of 'Stand-Up for Education#2', is an indication that Malaysians as a whole value the significance of education. AMMA is proud to have created this unique platform whereby a crowd of diverse backgrounds came forward as one and laughed their hearts out together with one agenda in mind; to contribute towards a noble cause- Education. It was an interesting event that had a blend of both lightness and seriousness attached to it.

Surplus proceeds from this event was channelled towards education programmes for needy and deserving young Malaysian, orphans and underprivileged children supported by AMMA Foundation. AMMA Foundation funds the Right to Learn project for orphans and under privileged students with free tuition classes and leadership programmes.

In summary, a sum of RM 102,000 was raised through Ticket, Food and Beverage sales, resulting in a Net Surplus of RM 7,500.



SPECIAL PROJECTS

AMMA COMMUNITY CENTRE

Update from Tan Sri Ravindran Menon, Chairman of Protem Committee, AMMA Community Center.

A plot of land in the Klang Valley has been identified and an application for approval to the Land Office has been made simultaneously. Upon clearance from the Land Office, the next step would be submission to Unit Kerjasama Awam Swasta (UKAS) for evaluation of the project proposal and approval, the whole process of which is expected to take between 4 to 6 months.



The AMMA Community Centre (ACC) constitutes a joint initiative between All Malaysia Malayalee Association (AMMA) and AMMA Foundation and will be incorporated and operational in the future based on terms as approved by the Federal Government for the disbursement of the Grant and that as agreed between AMMA and AMMA Foundation. In accordance to that, a Special Purpose Vehicle (SPV) is nearing completion of being incorporated as a 'Company Limited by Guarantee' (CLBG) under Companies Act 1965 to undertake the development of the ACC. The SPV Board of Directors, chaired by Tan Sri Ravindran Menon, is comprised of Datuk Suseela Menon—President of AMMA, Mr. Girish Ramachandran—President of AMMA Foundation, Mr. Dinesh Nambiar, a renowned and much sought after Project Management and Construction Consultant and Mr. Dominic Silva, Executive Director of Investments and Head of Investments—Khazanah Nasional, all professionals from the various fields of expertise deemed necessary for the planning and implementation of the project.

The Working Group Committee nominated the following 5 individuals as the initial board of directors and members of the ACC CLBG until such time as a formal and permanent structure is put in place.

- a. Tan Sri Ravindran Menon
- b. Datuk Suseela Menon
- c. Mr. Dinesh Nambiar
- d. Mr. Dominic Silva
- e. Mr. Girish Ramachandran

The objects for which the Company is established are :-

- (a) To promote, develop and administer charitable, cultural, social, educational, welfare and arts initiatives and activities for the benefit of Malaysian citizens and Malaysian society as a whole through the maintenance, operations, management and provision of:-
 - (i) centre for language, literature, dance, music, arts and cultural activities;
 - (ii) multi-purpose event halls for ceremonial, community, educational and leisure activities, including but not limited to weddings, gatherings, conferences, workshops, community services and similar events;
 - (iii) teaching, learning and literacy centre with library, archives, study hall and other educational facilities and services to foster, develop and improve overall education for the Malaysian community;
 - (iv) resource centre for the implementation of youth and women development programmes and networking events; and
 - (v) temporary housing, accommodation and associated facilities and amenities to deserving and needy members of the public.

SPECIAL PROJECTS

- (b) To promote ethnic cuisine by the operation of food and beverage outlets to serve fine ethnic cuisine to the public.
- (c) To carry out social and civic responsibilities and to create mutual understanding and awareness among the multi-ethnic communities in Malaysia.

Incorporation as a Company Limited By Guarantee

The AMMA Community Centre (ACC) is being incorporated as a Company Limited By Guarantee (CLBG) for the following reasons :-

- a. the ACC will receive donations which will be held in Trust for the community
- b. the ACC is for the community not individuals in a society
- c. the ACC will be structured as a separate entity, a company limited by guarantee under the Companies Act 1965, and an application will be submitted to Lembaga Hasil Dalam Negeri for approval under Section 44(6) of the Income Tax Act 1967 (i.e. tax deduction and tax exemption).
- d. the Government of Malaysia ("Government") has approved and release a grant of RM8,000,000 ("Grant") as seed capital for the AMMA Community Centre ("ACC") which will be held in the CLBG structure

PricewaterhouseCoopers, was appointed to share their expertise in the following 2 areas :-

A) Incorporation – scope of services

- Advice on the procedures and necessary documents / information required for the setting up of a company limited by guarantee.
- Submission of application for name search on the availability of the proposed / intended name to the Companies Commission of Malaysia (CCM)
- Prepare, review, and revise the necessary documents, including the draft Memorandum and Articles of Association in accordance to the requirements of CCM and Inland Revenue Board (if applicable) for confirmation and signatures.

B) Secretarial – scope of services

- Prepare and file, all the statutory returns of the Company with the Registrar of Companies to comply with the provisions of the Malaysian Companies Act, 1965 ("the Act");
- Maintain the statutory records of the Company as required by the Act on behalf of the Company;
- Prepare notices for Board of Directors' meetings and general meetings and the minutes thereof based on documents and information provided by the Company for your agreement and circulation (non-physical meetings);
- Prepare resolutions in accordance with the requirements of the Act;
- Provide assistance on matters pertaining to Company law and compliance with the provisions

SPECIAL PROJECTS

Status of Incorporation :

The Ministry of Finance has released the total grant of RM 8 million to AMMA Foundation, which is holding the entire principal sum and its accrued interest amount of RM 603,462 to-date, on trust for the Community Centre project. Working Group Committee has sought the indulgence of the Prime Minister's office to help secure a reduction in the purchase price of the aforesaid land whilst also sourcing for additional government funding to top up our nest egg.

Name Search was submitted to Companies Commission of Malaysia (CCM) on 6 September 2016.

Sustainable Community Revenues

The AMMA Community Centre with the joint venture mode is expected to have a part share in the office space. The AMMA Community Centre will gain 100% of the revenues from the function hall and meeting rooms which is expected to generate annually income nett of operating costs. In addition, a revenue share on the food, beverage and packages for the function hall is expected to generate further revenue in the coming years annually for AMMA Community Centre. The project is expected to generate sufficient annual income for the community's projects with a sustainable growth.

Thank You from the Community

The AMMA Community Centre – a centre piece for the community. The AMMA Community Centre Project is a monumental project that will benefit the 300,000 Malaysian Malayalee community directly and individually. They benefit not only from the usage of the various components of the Centre but also will gain financially in subscribing to the AMMA Cooperative equity REIT block which will deliver reasonable yields. This Public Private Partnership delivers social equity in its true form. The project also provides an avenue for the community to be able to have sustaining revenues without having to constantly seek donations from well wishers including Government funding.

PROJECT REPORTS

AMMA FOUNDATION IN THE NEWS

Makkal Osai 3/09/2016

அம்மா (AMMA) கல்வி அறவாரியம் 15 மாணவர்களுக்கு விருதுகளும் 6 மாணவர்களுக்கு கல்வி உதவி நிதியும் வழங்கியது

ராமதாஸ் மனோகரன்

கோலாலம்பூர், செப். 3-
அனைத்து மலேசிய
மலையாளிகள் சங்கத்தின் (AMMA)
கீழ் இயங்கும் 'அம்மா' கல்வி
அறவாரியம், அண்மையில் கடந்த
ஆண்டு (2015) எஸ்.பி.எம். தேர்வில்
நாடு தழுவிய நிலையில் மிகச்
சிறப்பான புள்ளிகள் எடுத்து
தேர்ச்சி பெற்ற 15 மாணவ -
மாணவிகளுக்கு விருதுகளும், உயர்
கல்வி பயில் செல்லவிருக்கும் 6
மாணவர்களுக்கு வி.டி.நாயர்
குடும்பத்தினர் வழங்கிய
கல்விநிதிகளையும் வழங்கி
சிறப்பித்ததாக இந்த கல்வி
அறவாரியத்தின் தலைவர் கிரிஷ்
ராமச்சந்திரன் தெரிவித்தார்.

இங்குள்ள ராயல் சிலாங்கூர்
கிளப் அரங்கில் வெற்றிகரமாக
நடைபெற்ற இந்த 14ஆவது விருது
வழங்கும் விழாவில் 15 எஸ்.பி.எம்.
மாணவர்களுக்கு விருதுகளையும்
உயர் கல்விக்குச் செல்லவிருக்கும் 6
மாணவர்களுக்கான கல்வி உதவி
நிதிகளையும் பிரதமர் துறை
துணை அமைச்சர் டத்தோயு
எஸ்.கே.தேவமணி அறவாரியத்தின்



சார்பில் எடுத்து வழங்கினார்.

இந்திய சமூகம் கல்வியினால்
மட்டும்தான் உயர்வு காண முடியும்.
நம் மாணவர்களில் பலர் மருத்துவம்,
பல் மருத்துவம் ஆகிய இந்த
இரண்டு துறைகளில் மட்டுமே
கவனம் செலுத்துகிறார்கள். இந்த
துறைகளைக் கடந்து இன்னும் பல
நல்ல துறைகள் உயர் கல்வியில்
இருக்கின்றன. அவற்றிலும்
உற்சாகமுடன் துணிந்து சென்று
கல்வி பயில் நம் மாணவர்கள்
முன்வர வேண்டும். மாணவர்களிடம்
சிந்தனை மாற்றம் ஏற்பட வேண்டும்
என்றும், அந்த படிப்புகளுக்கும்
கல்வி உதவி நிதி கிடைப்பதற்கு

நிறைய வாய்ப்புகள் இருக்கின்றன
என்றும் கருத்து தெரிவித்தார்.
அம்மா கல்வி அறவாரியத்தின்
உதவித்தலைவரும், கல்வி
செயற்குழுவின் தலைவருமான
பேராசிரியர் டாக்டர் அருணா
கோபிநாத். இந்த விருது வழங்கும்
விழாவில், மலேசியாவுக்கான
இந்திய தூதரகத்தின் இரண்டாவது
செயலாளர் ஏ.எம்.கான், அனைத்து
மலேசிய மலையாளிகள் சங்க
தேசியத் தலைவர் டத்தோ சுசீலா
மேனன், வி.டி.நாயர் குடும்பத்தினர்,
டெய்லர்ஸ் யூனிவர்சிட்டி, ஹெல்ப்
யூனிவர்சிட்டி பொறுப்பாளர்களும்
கலந்து சிறப்பித்தனர்.

FINANCIAL SUMMARY

FOUNDATION PROFILE

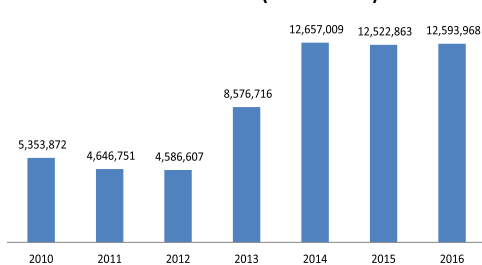
The current and non-current assets of the AF have remained moderately constant over the last few years.

Over 24 % of AF's assets lie in its Disbursed Study Loans among students. About 74 % is in Fixed Deposits and a mere 2 % as cash and bank balance.

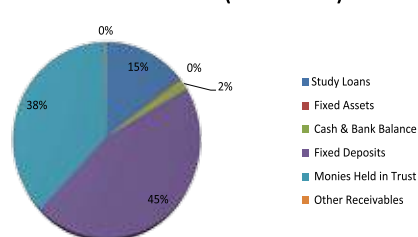
The primary source of Income for the AF come from Donations and Contributions made by its members and from the vast fund raising programmes that were held during the year. Over the years, this has contributed to about 82 % each year. Apart from that, a small portion is also received from its dividend income.

The operating expenses of AF is primarily its Management Costs, AMMA Learning Centre and Office Rentals.

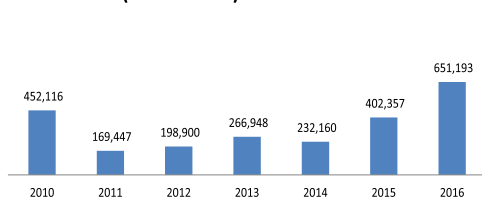
Total Assets RM (2010 - 2016)



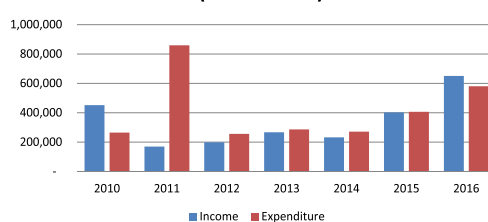
Total Assets Breakdown (2010 - 2016)



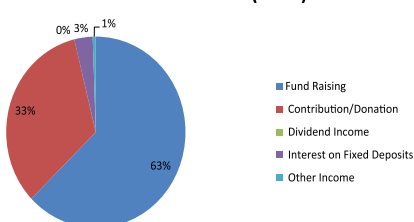
**AMMA Foundation
Total Funds/Income Status
(2010 - 2016)**



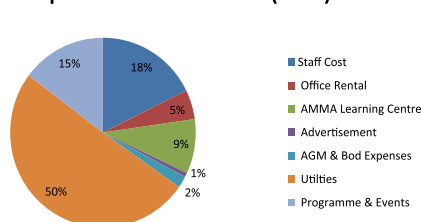
**Total Income/Expenditure Rollout
(2010 - 2016)**



Income Breakdown RM (2016)



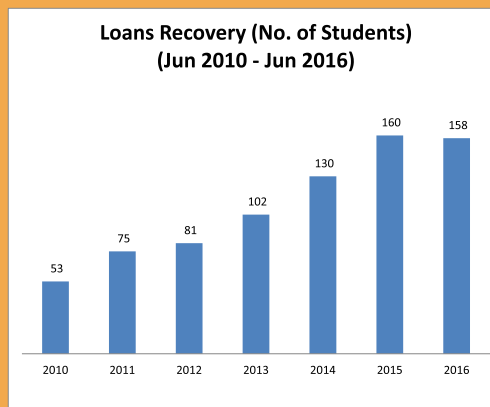
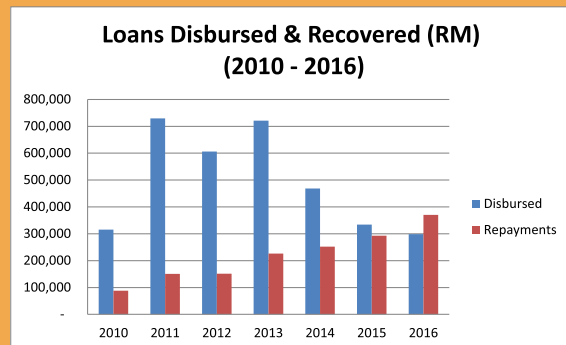
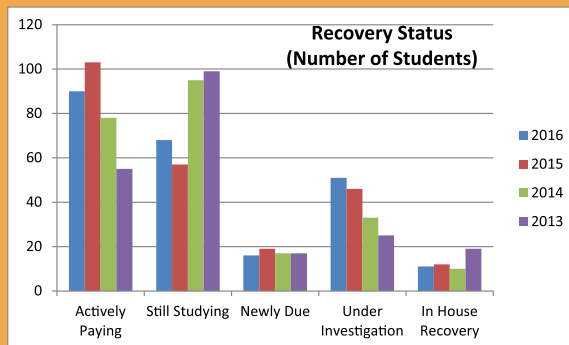
Expenses Breakdown RM (2016)



FINANCIAL SUMMARY

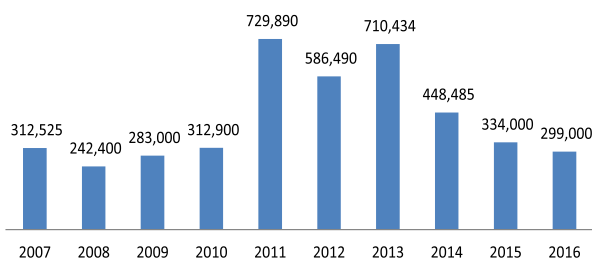
At the end of the financial year 2016, AF has outstanding loans amounting to RM 3,078,819 from 234 students. Despite a 0% interest loan facility, in most cases recovering monthly installments on time is a challenge by itself. Over the last 5 years the recovery percentage has been seen to be improving. The last financial year witnessed AF recover about 21 % (2015 ; 21%) of its amount due. Continuous efforts are being made to collect the recoverable amount by the Directors who handle the Loans Recovery Committee.

Of the RM 3.1 Million that is due, 29 % or RM 920K is due from the students still pursuing their studies. 38 % or RM 1.2 million is due from students actively paying on time. 7 % or RM 220K is due from students who have just completed their education and are about to initiate the repayment scheme. This leaves a balance of 26 % or RM 820K represents loans that are to be reviewed to reschedule repayments terms.

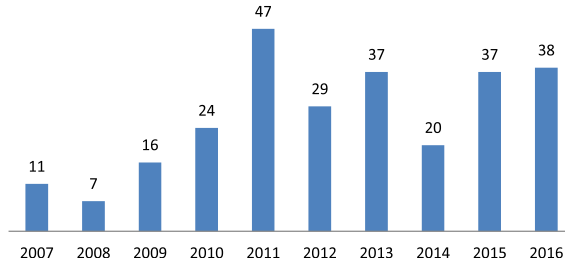


FINANCIAL SUMMARY

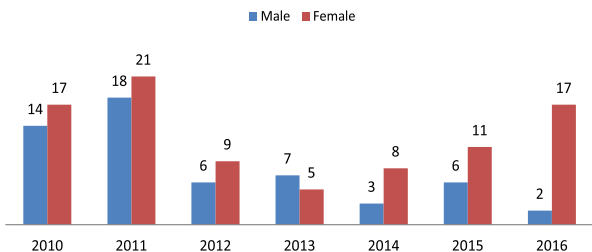
**Total Loans Disbursed (RM)
(2007 - 2016)**



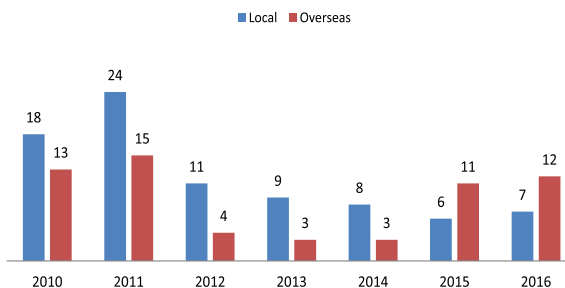
**Loans Disbursed (No. of Students)
(2007 - 2016)**



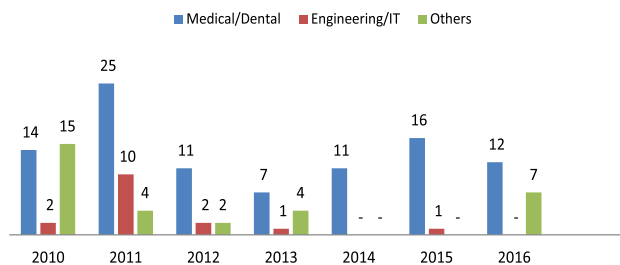
**Student Gender Analysis
(2010 - 2016)**



**Student Education Destination Breakdown
(2010 - 2016)**



**Student Education Preference Breakdown
(2010 - 2016)**



FOUNDATION MANAGEMENT

Board Of Directors

Board Meeting Attendance

	2016	2015	2014	2013	2012	2011
 Mr. Girish Ramachandran	7/7	5/5	6/6	4/6	4/4	7/7
 Prof. Dr. Aruna Gopinath	6/7	5/5	5/6	3/6	2/4	4/7
 Tan Sri Datuk Ravindran Menon (resigned 2.2.2016)	N/A	0/5	4/6	6/6	4/4	7/7
 Mr. Sathianathan Menon	6/7	2/5	6/6	6/6	4/4	7/7
 Mr. G. Satheesan	5/7	5/5	5/6	5/6	2/4	7/7
 Mr. Pramugh Pathmanaban (resigned 20.9.2015)	N/A	1/5	3/6	4/6	2/4	6/7
 Mr. Rodney D'cruz	4/7	4/5	5/6	6/6	4/4	3/5
 Mrs. Sujatha Sekhar Naik (resigned 2.2.2016)	N/A	2/5	2/6	1/1	N/A	N/A
 Mr. Koshy Thomas (resigned 27.9.2016)	N/A	3/5	2/3	N/A	N/A	N/A
 Datuk Suseela Menon	4/7	4/4	N/A	N/A	N/A	N/A
 Mr. Ravindranath G Menon	4/7	3/4	N/A	N/A	N/A	N/A
 Mr. Mohan Ramakrishnan	3/7	3/4	N/A	N/A	N/A	N/A
 Mr. Jose Ravee (resigned 2.2.2016)	N/A	1/2	N/A	N/A	N/A	N/A
 Mr. Gopi Sekhar (appointed 1.3.2016)	2/4	N/A	N/A	N/A	N/A	N/A
 Prof Dr Pradeep Kumar (appointed 1.3.2016)	2/4	N/A	N/A	N/A	N/A	N/A
 Mr. Uday Jayram (appointed 4.10.2016)	1/1	N/A	N/A	N/A	N/A	N/A

SECRETARIAT



Viswanathan Subramaniam
(Office Manager)



R. Milahshny Nhaayer
(Executive Assistant)



Ms. Yans Gandhadaran
(founder RTL)

PAST PRESIDENTS

Tan Sri Dr B C Sekhar	1981-1983
V M N Menon	1983-1985
K D Menon	1985-1987
G K Das	1987-1989
M K Menon	1989-1991
Dato' K Pathmanaban	1991-1993
Ir K Bhaskaran	1993-1995
A J Menon	1995-1997
M R Chandran	1997-1999
Dato' K Pathmanabhan	1999-2001
Dr Joy Varughese	2001-2003
K Narayanan	2003-2005
Tan Sri Datuk Ravindran Menon	2005-2010
Sathianathan Menon	2010-2012
Girish Ramachandran	2012 Present

FOUNDATION MANAGEMENT

Governance

- AMMA Foundation is a non-profit organization with tax exempt status
- The Foundation is administered by the President and 12 Directors
- 13 volunteer Directors meet once every 2 months
- Action Committees
 - Fund Raising
 - Loans Disbursement
 - Loans Monitoring
 - Communication
 - Secretariat
 - Learning Centre
 - Youth Leadership

Ethical Standards for AMMA Foundation

All members of AMMA Foundation (AF) must comply with the following obligations and responsibilities:

- i. promote the aims and objectives of AMMA Foundation, as stated in the Memorandum & Articles of Association of AMMA Foundation, and adhere to the spirit of community in all their dealings;
- ii. participate actively in all affairs of AF and always try to contribute to the best interests and welfare of AF and the community;
- iii. have the moral rectitude and personal courage to sacrifice self-interest for the greater good of the community number in keeping with the time-honoured principle of dedication to community and public service;
- iv. to avoid any actual or potential conflict of interest and to declare to the Board of Directors (BOD) any actual or potential conflict of interest;
- v. to not engage in corrupt, dishonest, unauthorized and illegal activities;
- vi. to obey the Memorandum & Articles of Association , rules and regulations of AF; and
- vii. to work harmoniously with everyone and give due courtesy and respect to Members of the BOD, employees of AMMA Foundation, stakeholders and the general public in all their dealings.

OUR APPEAL

Your Support is Vital

It is unfortunate that the AMMA Foundation(AF) currently does not have a source to provide us with a recurring income to support its needs. Although this is being actively explored and plans are slowly being put in place, until this materializes, we need to look at ways and means to collect the much-needed funds.

We would like to reach out to each and every Malaysian and appeal to them to contribute towards the AMMA Foundation. We need your help. Our target groups are as follows:

- a. Reinvestment of a minimum of RM 1,000/- and above from all our current members.
- b. New membership from immediate family members of our existing members who are gainfully employed
- c. New members including loan applicants who have completed their studies
- d. Donations from well-wishers of minimum RM 100

In the meanwhile, we will have to review our current plans and also seek new avenues and alternative solutions to increase the Funds and we welcome your inputs and efforts in assisting us in this worthy cause.

For the ensuing year, we hope to initiate some exciting plans not only at significantly increasing our membership but also to increase our reserves through some fund raising activities. We look towards our members, sponsors, donors and other well-wishers to provide us with the much needed support.

The positive efforts that are being undertaken by AF and the impact it has created are valued and recognized, and the result is that we are today, being overwhelmed with loan applications from students pursuing tertiary education both locally and overseas. Most of the applicants are financially challenged and we endeavour to reach out to every student, provided they meet the qualification criteria based on grades, family background and the immediate needs of the family.

OUR COMMITMENTS

1. Monthly administrative expenses which include staff salaries, office rentals and other miscellaneous costs (amounts to RM180,000/- annually)
2. Provision for interest free loans to Loan applicants (amounts to RM 350,000/- annually)
3. Payment for recurring loans (amounts to RM 300,000/- annually)

BECOME A MEMBER

Visit our website and Download Membership Application Form

URL : http://www.ammafoundation.com.my/html/how_you_can_help.aspx

FOUNDATION MANAGEMENT

CONTACT & COMMUNICATION

The Foundation has a full time Office Manager and an Executive Assistant at its office located at Taman Tun Dr Ismail, Kuala Lumpur. Our website www.ammafoundation.com.my contains all necessary information relating to the Foundation.

AMMA Foundation/ AMMA Learning Centre

No. 40-B, 2nd Floor
Lorong Rahim Kajai 14
Taman Tun Dr Ismail
60000 Kuala Lumpur
Tel: +603-7725 8001/02
Fax: +603-7725 2070

<https://www.facebook.com/AMMA-Foundation-Malaysian-Education-Not-for-Profit-Organisation-419694924779711/?fref=ts>

DONOR ACKNOWLEDGEMENTS

AMMA Foundation extends appreciation to all donors who have continued to support us. Without you, we would not be able to meet our obligations for study loans demands.

Alstom Asia Pacific Sdn Bhd
Aviyal
Berjaya Foundation
Capt. Surendran Menon
Dato Janardhanan Gopala Krishnan
Dr. V. Surendranathan
DS Realty Sdn Bhd
Elephant House Restaurant Sdn Bhd
Family of the Late V. D. Nair
Fuse Asia Sdn Bhd
Harith Iskander V Day Productions Sdn Bhd
Ir. K. Ravindranathan
Leopad Sdn Bhd
Lodge Tullibardine
Malaysian Community & Education Foundation
Melaka Manipal Medical College
Ministry of Finance, Malaysia
Mr. Balan Nair
Mr. Chandra Sekaran
Mr. Dev Siva Kumar & family
Mr. Dinesh Nambiar
Mr. G. Parameswaran
Mr. George Koshy K G Koshy
Mr. Gobinathan Kumaran Nair
Mr. Harish Subramaniam
Mr. Kumar Singam
Mr. Mohamed Ayub Mohamed Ali
Mr. Prakash Menon
Mr. Pramugh K. Pathmanaban
Mr. Prashant K. Pathmanaban

Mr. Ravindran Mogana
Mr. Ravintran Appasamy
Mr. Rodney Gerard D'cruz
Mr. Romesh Srinivasan
Mr. Sridharan Nair
Mr. Suresh Bose
Mudajaya Corporation Berhad
Optima Infosystems Sdn Bhd
PCS Rakyat Sdn Bhd
Pintas Ciptaan Sdn Bhd
Program Pembangunan Sosio Ekonomi Masyarakat India
RB International Sdn Bhd
Rotating Equipment (M) Sdn Bhd
RSM Strategic Busines Advisors Sdn Bhd
S & S Quest Resources Sdn Bhd
Shin Eversendai Engineering (M) Sdn Bhd
Sinar Ventures Sdn Bhd
Skypark Link Sdn Bhd
The Family of Dato' K. Pathmanaban
Datuk Kamalanathan
Senator Datuk Maglin Dennis D'Cruz
Dato' Derrick Fernandez
Dato Kesav Kumar Agarwal DIMP AMP
Dato Muthukumar Ayarpadee
Datuk V. Menon

FINANCIAL STATEMENTS

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

**REPORTS AND AUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
30th JUNE 2016**

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INCOME AND EXPENDITURE STATEMENT	39
CASH FLOW STATEMENT	40
NOTES TO THE FINANCIAL STATEMENTS	41 - 48
STATEMENT BY DIRECTORS	49
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Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

REPORT OF THE BOARD OF DIRECTORS

The directors have pleasure in submitting their report and the audited financial statements of AMMA FOUNDATION ("The Foundation") for the year ended 30th June 2016.

1. PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in these activities during the financial year.

2. RESULTS

RM

Surplus of income over expenditure

70,566

3. LIMITED LIABILITY

The Foundation incorporated under the Companies Act, 1965 is a company limited by guarantee and not having a share capital. Every member of the Foundation undertakes to contribute to the assets of the Foundation in the event of the same being wound up during the time he is a member, or within one year afterwards for payment of the debts and liabilities of the Foundation contracted before he ceases to be a Member, and the costs, charges and expenses of winding up the same, and for adjusting the rights of the contributors amongst themselves, such amount as may be required, not exceeding the sum of Ringgit Malaysia One Hundred (RM100).

4. DIRECTORS OF THE FOUNDATION

The members of the Board of Directors who held office since the date of the last report are:-

Sathianathan a/l M.N. Menon	
Satheesan a/l Gopalan	
Tan Sri Datuk K. Ravindran a/l C. Kutty Krishnan	(Resigned: 2.2.2016)
Girish a/l M. Ramachandran	
Aruna Devi a/p Gopinath (f)	
Pramugh a/l K. Pathmanaban	(Resigned: 25.9.2015)
Rodney Gerard D'Cruz	
Sujatha Sekhar a/p Tan Sri B.C. Sekhar	(Resigned: 2.2.2016)
Koshy a/l Thomas	
M R Jose a/l Raveendran	(Resigned: 2.2.2016)
Datuk Suseela Menon a/p T.A.S. Menon	
Mohan a/l Ramakrishnan	
Ravindranath a/l Gangadharan Menon	
Gopinath B. Sekhar	(Appointed: 1.3.2016)
Pradeep Kumar a/l A. Achyuthan Nair	(Appointed: 1.3.2016)

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

REPORT OF THE BOARD OF DIRECTORS

The directors retiring by rotation are Satheesan a/l Gopalan, Ravindranath a/l Gangadharan Menon, Gopinath B. Sekhar, Pradeep Kumar a/l A. Achyuthan Nair and they, being eligible offer themselves for re-election.

Since the date of the last report, no director of the Foundation has received or become entitled to receive any benefit by reason of a contract made by the Foundation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

5. OTHER STATUTORY INFORMATION

- (a) Before the income and expenditure statement and balance sheet of the Foundation were made out, the directors took reasonable steps:
- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and have satisfied themselves that all known bad debts have been written off and adequate allowance had been made for doubtful debts; and
 - (ii) to ensure that any current assets other than debts which were unlikely to realise their book values as shown in the accounting records of the Foundation had been written down to their estimated realisable values.
- (b) At the date of this report:
- (i) the directors are not aware of any circumstances which have arisen that would render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate;
 - (ii) the directors are not aware of any circumstances that would render any amount stated in the financial statements misleading;
 - (iii) there does not exist any charge on the assets of the Foundation that has arisen since the end of the financial year which secures the liabilities of any other person; and
 - (iv) there does not exist any contingent liability that has arisen since the end of the financial year.
- (c) No contingent liability or other liability of the Foundation has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Foundation to meet its obligations as and when they fall due.
- (d) In the opinion of the directors:
- (i) the results of the Foundation during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - (ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Foundation for the financial year in which this report is made.

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

AUDITORS

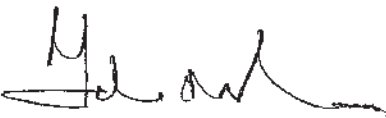
The auditors, Messrs HALS & Associates have expressed their willingness to continue in office.

On behalf of the Board of Directors:



GIRISH A/L M. RAMACHANDRAN

Directors



RAVINDRANATH A/L GANGADHARAN MENON

KUALA LUMPUR

DATE: **22 SEP 2016**

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

BALANCE SHEET AS AT 30TH JUNE 2016

	Note	2016 RM	2015 RM
ASSETS			
FIXED ASSETS	6	84,773	109,830
CURRENT ASSETS			
Study loans	7	3,078,819	3,150,497
Other receivables and prepayments		37,696	24,806
Fixed deposits	8	9,616,454	9,461,717
Cash and bank balances		365,868	173,650
		13,098,837	12,810,670
CURRENT LIABILITY			
Other payable	10	589,641	397,637
Accruals		540	-
		590,181	397,637
NET CURRENT ASSETS		12,508,656	12,413,033
		12,593,429	12,522,863
Financed by:-			
ACCUMULATED FUND	9	4,593,429	4,522,863
LONG TERM LIABILITY:			
GOVERNMENT GRANT	10	8,000,000	8,000,000
		12,593,429	12,522,863

The above income statement is to be read in conjunction with the notes to the financial statements on pages 41 to 48.

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2016**

	Note	2016 RM	2015 RM
INCOME			
Rental income		3,600	1,200
Contribution and donation		217,428	154,044
Interest on fixed deposits		21,450	33,892
Sundry income		55	20
		242,533	189,156
EXPENDITURE			
AGM and board meeting expenses		4,128	1,497
AMMA Learning Centre		54,098	50,614
Bank charges		799	134
Depreciation		26,012	26,189
Entertainment		818	-
Electricity and water		6,236	5,348
Honorarium to auditors		2,500	2,100
Lease rental		2,152	2,040
License fee and insurances		995	2,073
Office rental		29,044	25,200
Printing, stationery and postage		14,699	12,792
Sundry expenses		10,979	10,857
Upkeep of motor vehicle		10,883	5,070
Staff cost			
- Medical expenses		1,215	1,227
- Salary and allowance		88,721	83,210
- EPF and Socso		11,244	10,690
- Staff benefit		1,500	1,950
Road tax and insurance		3,026	3,137
Subscription fees		494	826
Secretarial and filing fees		7,008	2,550
Telephone and fax		5,265	4,986
Travelling expenses		2,052	1,603
Upkeep of computer and office equipment		1,840	-
Upkeep of website		1,516	1,085
		287,224	255,178
DEFICIT OF OPERATING INCOME OVER EXPENDITURE		(44,691)	(66,022)
PROGRAMME AND EVENTS	11	115,257	61,473
Less: TAXATION	12	-	-
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE AFTER TAXATION		70,566	(4,549)

The above income statement is to be read in conjunction with the notes to the financial statements on pages 41 to 48.

Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2016

	Note	2016 RM	2015 RM
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus/(Deficit) for the year before taxation		70,566	(4,549)
Adjustments for:			
Depreciation		26,012	26,189
Interest income		(21,450)	(33,892)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		75,128	(12,252)
Decrease/(Increase) in receivables		58,788	(34,273)
Increase in payables		192,544	257,548
CASH GENERATED FROM OPERATIONS		326,460	211,023
Interest income		21,450	44,384
NET CASH GENERATED FROM OPERATING ACTIVITIES		347,910	255,407
CASH FLOW FROM INVESTING ACTIVITY			
Purchase of fixed assets		(955)	(1,025)
NET CASH USED IN INVESTING ACTIVITY		(955)	(1,025)
Net increase in cash and cash equivalents		346,955	254,382
Cash and cash equivalents at beginning of the year		9,635,367	9,380,985
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	13	9,982,322	9,635,367

The above statement is to be read in conjunction with the notes to the financial statements on pages 41 to 48.

Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

1. GENERAL

The financial statements of the Foundation are expressed in Malaysian Ringgit (RM).

The Foundation was incorporated in Malaysia as a company limited by guarantee and not having a share capital. It is resident in Malaysia with its registered office at Suite 1007, 10th Floor, Wisma Lim Foo Yong, No. 86, Jalan Raja Chulan, 50200 Kuala Lumpur and principal place of business at 40-B, Lorong Rahim Kajai 14, Taman Tun Dr. Ismail, 60000 Kuala Lumpur.

2. PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in the nature of these activities during the financial year.

3. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Foundation have been prepared in accordance with Malaysian Accounting Standards Board's ("MASB") Private Entity Reporting Standards and the provisions of the Companies Act, 1965.

4. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements of the Foundation have been approved by the Board of Directors for issuance on **22 SEP 2016**

5. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention.

(b) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses.

Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

The carrying amounts of fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such an indication exists, the assets's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an item of fixed assets exceeds its recoverable amount. The impairment loss is charged to the income and expenditure statement unless it reverses a previous revaluation in which case it will be charged to equity. Any subsequent increase in recoverable amount is reduced by the amount that would have been recognised as depreciation had the write down or write off not occurred. Such subsequent increase in recoverable amount is recognised in the income statement unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

Depreciation is calculated to write off the cost of fixed assets on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used are as follows:-

	%
Air conditioner	10
Computer software	20
Computer	20
Furniture and fittings	10
Motor vehicle	20
Office equipment	10
Renovation	10

Gain or losses on disposal are determined by comparing proceeds with carrying amounts and are included in operating income.

(c) Taxation and Deferred Taxation

Provision for taxation is made based on the amount of tax estimated to be payable on profits adjusted for tax purposes and is measured using the tax rates that have been enacted at the balance sheet date. Deferred tax is provided by the balance sheet liability method based on all taxable temporary differences by comparing carrying amounts of assets and liabilities and their corresponding tax bases.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credit can be utilised. Deferred tax is not recognised if the temporary difference arises from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in the income and expenditure statement, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity.

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

(d) Income Recognition

Income from donations are recognised on receipt basis.

Income on fixed deposits are recognised on received and receivable basis.

(e) Payables

Payables are stated at cost which is the consideration to be paid in the future for products and services received.

(f) Study Loans

Study loans represent amount advanced to local students to finance their studies locally or abroad. The initial amount will be advanced after the study loan committee is satisfied with students eligibility to obtain the loan. Subsequent advances will be made at the beginning of every semester after evaluating the students result from previous semester. The loans are repayable after six months from the completion of the study course or students obtain their job employment.

Loans advanced will be recorded at cost and repayment by the students will be set off against the advances made.

(g) Cash and Cash Equivalents

Cash consists of cash at bank and in hand including deposits.

Cash equivalents consists of investments maturing within three months from the date of acquisition and which are readily convertible to known amount of cash which are subject to an insignificant risk of change in value.

(h) Government Grants

Government grants are assistance extended by the Government in the form of transfers of resources to an entity in return for past or future compliance with certain conditions relating to the operating activities of the entity.

Grant given by government was decided to be payable to AMMA Community Centre ("ACC") upon its incorporation thus reflected as long term liability in the balance sheet.

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

6. FIXED ASSETS

The details of fixed assets are as follows:-

2016	At 1st		At 30th	
Cost:	July 2015	Additions	June 2016	
	RM	RM	RM	
Air conditioner	13,190	-	13,190	
Computer	19,986	-	19,986	
Computer software	23,071	-	23,071	
Furniture and fittings	37,101	-	37,101	
Motor vehicles	69,800	-	69,800	
Office equipment	8,381	955	9,336	
Renovation	15,800	-	15,800	
Total	187,329	955	188,284	
		Charge		Net Book
	At 1st	for the	At 30th	Value at 30th
Accumulated	July 2015	year	June 2016	June 2016
Depreciation:	RM	RM	RM	RM
Air conditioner	4,617	1,319	5,936	7,254
Computer	17,353	1,373	18,726	1,260
Computer software	17,996	3,198	21,194	1,877
Furniture and fittings	12,900	3,708	16,608	20,493
Motor vehicles	16,287	13,960	30,247	39,553
Office equipment	2,816	874	3,690	5,646
Renovation	5,530	1,580	7,110	8,690
Total	77,499	26,012	103,511	84,773

Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

6. FIXED ASSETS

The details of fixed assets are as follows:-

2015 Cost:	At 1st July 2014 RM	Additions RM	At 30th June 2015 RM	
Air conditioner	13,190	-	13,190	
Computer	19,986	-	19,986	
Computer software	22,961	110	23,071	
Furniture and fittings	36,861	240	37,101	
Motor vehicles	69,800	-	69,800	
Office equipment	7,706	675	8,381	
Renovation	15,800	-	15,800	
Total	186,304	1,025	187,329	
		Charge		Net Book
	At 1st	for the	At 30th	Value at 30th
Accumulated	July 2014	year	June 2015	June 2015
Depreciation:	RM	RM	RM	RM
Air conditioner	3,298	1,319	4,617	8,573
Computer	15,882	1,471	17,353	2,633
Computer software	14,646	3,350	17,996	5,075
Furniture and fittings	9,192	3,708	12,900	24,201
Motor vehicles	2,327	13,960	16,287	53,513
Office equipment	2,015	801	2,816	5,565
Renovation	3,950	1,580	5,530	10,270
Total	51,310	26,189	77,499	109,830

7. STUDY LOANS

	2016 RM	2015 RM
Balance as at beginning of the year	3,222,343	3,181,423
Loans disbursed during the year	299,000	345,930
Repayments during the year	(370,678)	(305,010)
	3,150,665	3,222,343
Less: Allowance for doubtful debts	(71,846)	(71,846)
Balance as at end of the year	3,078,819	3,150,497

Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

8. FIXED DEPOSITS

	2016 RM	2015 RM
Fixed deposits placed with licensed financial institution	<u>9,616,454</u>	<u>9,461,717</u>

The interest rates range from 3.70% - 4.30% (2015: 2.95% - 3.29%) with a tenure of 1 and 12 months continuously rolled over on its maturity date.

9. ACCUMULATED FUND

	2016 RM	2015 RM
Balance brought forward	4,522,863	4,527,412
Surplus/(Deficit) of income over expenditure for the year	<u>70,566</u>	<u>(4,549)</u>
Balance carried forward	<u>4,593,429</u>	<u>4,522,863</u>

10. GOVERNMENT GRANT

The grant of RM8 million (2015: RM8 million) received from the Government of Malaysia is for the establishment of AMMA Community Centre (ACC) to be jointly developed with the All Malaysia Malayalee Association (AMMA). This and all future grants to be received together with balance of interest earned therefrom, will be transferred to ACC as seed capital for ACC. Interests earned from grant will be utilized to defray costs incurred in the process of establishing ACC.

	2016 RM	2015 RM
<u>Non-Current Liabilities</u>		
Government grant	<u>8,000,000</u>	<u>8,000,000</u>
<u>Current Liabilities</u>		
Interest earned from Grant	603,461	397,637
Less: Expenses incurred	<u>(13,820)</u>	<u>-</u>
	<u>589,641</u>	<u>397,637</u>

The Foundation has applied to the authorities to release the first tranche of grant amounting to RM1,000,000/= to ACC upon the establishment of ACC. All of the above is still in progress.

Company No: 061151 D

AMMA FOUNDATION (Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

11. PROGRAMME AND EVENTS

The programme and events expenses are as follows:-

	2016			2015		
	Income RM	Expenses RM	Surplus/ (Deficit) RM	Income RM	Expenses RM	Surplus/ (Deficit) RM
Annual Achievement Awards						
- SPM 2014	26,500	(29,295)	(2,795)	-	(1,100)	(1,100)
- SPM 2015	-	(2,000)	(2,000)	-	-	-
Donors Appreciation Night/						
Piala Datuk Mike Krishan#2	83,150	(43,840)	39,310	97,200	(44,576)	52,624
SFTMA Onam Nite 2015	6,000	(3,000)	3,000	-	-	-
Stand Up for Education#2	102,805	(100,591)	2,214	116,001	(106,052)	9,949
Aviyal 20	159,205	(113,337)	45,868	-	-	-
TGM15	31,000	-	31,000	-	-	-
Future Debate Series #5	-	(1,340)	(1,340)	-	-	-
	408,660	(293,403)	115,257	213,201	(151,728)	61,473

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2016

12. TAXATION

There is no charge to taxation as the Company had no chargeable income during the year.

The Foundation has obtained from the Inland Revenue Board tax exemption for donations and interest received.

13. CASH AND CASH EQUIVALENTS AT END OF THE YEAR

	2016 RM	2015 RM
Cash and bank balances	365,868	173,650
Fixed deposits	9,616,454	9,461,717
	<u>9,982,322</u>	<u>9,635,367</u>

14. SIGNIFICANT EVENT

In the previous financial year, the Foundation received 36 laptops from the Ministry of Communication of Malaysia whereby 15 of the laptops were donated to deserving students during that financial year. 18 of these laptops were subsequently donated to deserving students during this financial year.

15. COMPARATIVE FIGURES

Certain comparative figures for the financial year ended 30th June 2015 have been reclassified to conform with current year presentation as follows:-

	As restated RM	As previously reported RM
BALANCE SHEET		
CURRENT LIABILITIES		
Other payable	<u>397,637</u>	<u>-</u>
LONG TERM LIABILITY		
Government Grant	<u>8,000,000</u>	<u>8,397,637</u>

Company No: 061151 D

AMMA FOUNDATION
(Incorporated in Malaysia)

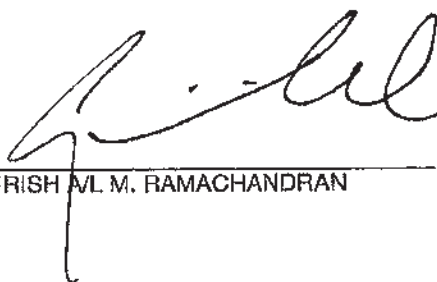
STATEMENT BY DIRECTORS

We, RAVINDRANATH A/L GANGADHARAN MENON and GIRISH A/L M. RAMACHANDRAN, being two of the directors of AMMA FOUNDATION, do hereby state that in our opinion, the financial statements on pages 4 to 14 are drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the state of affairs of the Foundation as at 30th June 2016 and of the results of its operations and of the cash flows of the Foundation for the year ended on that date.

On behalf of the Board



RAVINDRANATH A/L GANGADHARAN
MENON



GIRISH A/L M. RAMACHANDRAN

KUALA LUMPUR

DATE: 22 SEP 2016

STATUTORY DECLARATION

I, RAVINDRANATH A/L GANGADHARAN MENON, I.C. No. 560626-01-6123, being the officer primarily responsible for the accounting records and financial management of AMMA FOUNDATION, do solemnly and sincerely declare that the financial statements on pages 4 to 14 of the Foundation are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true by virtue of the provisions of the Statutory Declarations Act, 1960.

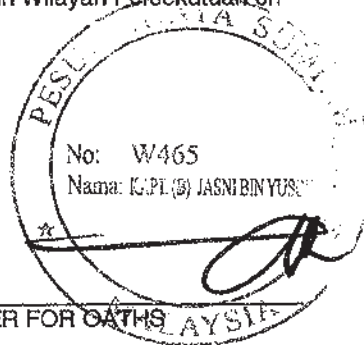
Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in Wilayah Persekutuan on

22 SEP 2016

Before me,



RAVINDRANATH A/L GANGADHARAN
MENON



COMMISSIONER FOR OATHS

Lot 1.08, Tingkat 1,
Bangunan KWSP, Jin Raja Laut,
50350 Kuala Lumpur.
Tel: 019-6680745

Company No: 061151 D

 **HALS & Associates**
Chartered Accountants
AF No: 0755

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMMA FOUNDATION (Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of AMMA Foundation which comprise the balance sheet as at 30th June 2016 of the Foundation, and the income and expenditure statement, statement of changes in equity and cash flow statement of the Foundation for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 38 to 48.

Directors' Responsibility for the Financial Statements

The directors of the Foundation are responsible for the preparation of financial statements that give a true and fair view in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Foundation's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Company No: 061151 D

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMMA FOUNDATION

(Incorporated in Malaysia)

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Foundation as of 30th June 2016 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Foundation's have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Foundation, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



HALS & ASSOCIATES
A.F. 0755
CHARTERED ACCOUNTANTS



Subramaniam Sankar
Bil 925/02/18 (J/PH)
Partner

KUALA LUMPUR

DATE: **22 SEP 2016**

Company No: 061151 D

FOUNDATION OVERVIEW

REGISTERED NAME	AMMA FOUNDATION
REGISTRATION NO.	61151-D
REGISTERED OFFICE	Suite 1007, 10th Floor Wisma Lim Foo Yong 86, Jalan Raja Chulan 50200 Kuala Lumpur
CORRESPONDENCE ADDRESS	No. 40-B, 2nd Floor Lorong Rahim Kajai 14 Taman Tun Dr. Ismail 60000 Kuala Lumpur
CONTACT	Tel : 03- 7725 8001 Fax : 03- 7725 2070
EMAIL	svnathan@ammafoundation.com.my
URL	www.ammafoundation.com.my
COMPANY SECRETARY	Business Genius Sdn Bhd Suite 1007, 10th Floor Wisma Lim Foo Yong 86 Jalan Raja Chulan 50200 Kuala Lumpur
AUDITORS	HALS & Associates Suite 1602, 16th Floor Wisma Lim Foo Yong 86 Jalan Raja Chulan 50200 Kuala Lumpur

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