

AMMA Foundation (061151-D)
www.ammafoundation.com.my



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FOUNDATION PROFILE

BACKGROUND

In September 1975, fifteen good Samaritans of the Malayalee community met and discussed ways and means of uplifting the general economic status of the community in Malaysia in the long term. They agreed that one of the most tangible ways would be to upgrade the educational level of our young people at universities and colleges and that a fund be created to provide interest free loans. This proposal was tabled and discussed by the Delegates Conference of the All Malaysia Malayalee Association (AMMA) in October 1975 where it was unanimously accepted. Much hard work, discussion and study followed in order to identify the optimum method to raise and operate such a fund.

MISSION

AMMA Foundation's mission is to provide disadvantaged students with a range of programmes and resources that include interest free loans, scholarships, grants, community outreach as well as networking opportunities to young graduates and assist them to become self-sufficient individuals and future leaders. Education is a basic human right and the Foundation is committed to play its part in helping needy Malaysians in this area.

GOALS

- To provide loans and scholarships to deserving students to enable them to pursue tertiary education
- To solicit financial grants from the government, public and private sources to finance students' tertiary education.
- To develop and strengthen community resources, relationships and partnerships in support of the funding and networking programmes to assist students become self-sufficient individuals.

GOVERNANCE

- AMMA Foundation is a non-profit organization with tax exempt status
- The Foundation is administered by the President and 12 Directors
- 13 volunteer Directors meet once every 2 months
- Action Committees
 - Fund Raising
 - Loans Disbursement
 - Loans Monitoring
 - Community Centre
 - Communication
 - Secretariat
 - Learning Centre
 - Youth Leadership

PRESIDENT'S MESSAGE

Dear Friends of AMMA Foundation,

Greetings from my 2nd term as President of AMMA Foundation (AF) which started 35 years ago from a humble base and has now given out more than RM 3 million ringgit in study loans to more than 200 students.

The Foundation would like to reach all needy and deserving students, its financial limitation necessarily dictates that it has to reject many deserving applicants. Our loans take a 12 year period to get repaid; therefore, we need constant funding. Annually, we require RM 750,000 and in the last 12 months we have handed out almost RM 335,000 loans to 26 students. We also recognize excellent students who have performed well in the SPM examination to serve as a motivation for them to pursue their goals.

AMMA Foundation recently held their 13th Annual Achievement Awards Day for 24 students who excelled in the SPM examinations 2014. The ceremony was held at the Royal Selangor Club, Kuala Lumpur on 5th July 2015.

A number of interesting supporting events were also held, one of which was the fifth of the Future Debate Series, involving 4 top Malaysian youth debaters, who spoke on the National Higher Education Blueprint (2015-2025). The esteemed invited judges included Dr. Elizabeth Lee, Senior Executive Director of Sunway Group, Prof. Emeritus Dato' Dr. V. G. Kumardas and Mr. Raja Singham, Managing Director of Brickfields Asia College.

However, as we reflect on these proud achievements, we also need to focus on how we are going to continue and sustain this good work of the AMMA Foundation. AF is currently relying on donations from well wishers and memberships.

In 2015, AMMA Foundation organized a number of fund raising activities to meet its financial obligations and also to meet the expected increase in demand for financial assistance. On 5 July 2015, AMMA Foundation and the All Malaysia Malayalee Association (AMMA), together with Revosport Asia, held a soft launch for our new CSR initiative called "My Right to Play", which will give underprivileged children from various orphanages an opportunity to shine in sports. Our first sport and event under this programme will be Futsal. AMMA Foundation and the All Malaysia Malayalee Association (AMMA) held its inaugural National-Level Futsal Tournament, "Piala Datuk Mike Krishnan Futsal Tournament" on Saturday 16th August 2014 at Sports Planet Subang Grand.

An official Press Conference was held on 20 August 2015 at Royal Selangor Club Kiara to launch the "My Right To Play" project. Y.A.M. Tunku Tan Sri Imran, the Patron of Piala Datuk Mike Krishnan Futsal Tournament, chaired the conference and was flanked by Mr. Girish Ramachandran, Datuk Suseela Menon, Mr. Dinesh Nair and Mr. Glen Stidolph. A special mention to our Patron YAM Tan Sri Tunku Imran for not only tolerating our various demands on his time etc, but very proactively supporting and promoting our cause. Also attending the press conference from the Ministry of Youth and Sport, Deputy Director General Mohamad Azhari bin Mohammad and Director Mohd Salleh bin Ramli. Two Malaysian Sports Legends, Dato Sri Shan and Datuk Santokh Singh attended the Press Conference as our special VIPs.

A get-together "Evening with our Special Donors" was held immediately after the Press Conference. We lined up several fascinating events, a comedy act by a well known celebrity and an auction sale which saw the auctioning of several sports related memorabilia. The auction sale was ably assisted by 2 well-known guests, Mr. Fabian Jesse James (Phat Fabes) and Ms. Thanuja Ananthan, Miss World Malaysia 2009.

AMMA Foundation would like to extend their appreciation to the following Corporations who made the auction possible :-

- a. The Vice President & Executive Director, EMI PGA Tour
- b. The Senior Director, European Tour Golf
- c. The Director of Communication, Mandarin Oriental KLCC
- d. The Director of Sales, Holiday Inn Resort Penang
- e. The Chairman, Naked Group and
- f. Mr. Nicolas Corlinos, Tottenham Hotspurs

On 24 October 2015, the 2nd Season of Piala Datuk Mike Krishnan Futsal tournament was held at Sports Planet (Subang Grand). In total 24 teams participated, 3 of which were representatives from the Selangor & Federal Territory Malayalee Association. The Foundation would like to put on record our appreciation to Permanis Sdn Bhd who provided 30 cartons of their Revive Isotonic drinks for the event.

AMMA Foundation and AMMA are currently working on the sequel to the highly successful "Stand-Up for Education" (SUFU), which took place on 5 December 2014. SUFU #2 is scheduled for 31 January 2016 at Wisma HGH, Sentul, Kuala Lumpur. In summary SUFU #1 generated in a net profit of almost RM 7,500.

In 2015, the Foundation appointed Mr. Jose Raveendran to the board of Directors.

AF is currently reaching out to all Malaysians, irrespective of race, creed and religion. The Foundation is in league with other educational foundations and works hand in glove with their goals. With more students graduating annually, AF hopes to increase its membership and extend more outreach programmes to the needy.



PRESIDENT'S MESSAGE

SUMMARY FINANCIALS

- RM 3,067,247 (2014 : RM 3,192,829) financial aid provided to students to date
- 239 students aided till date through Student Loans
- RM 481,500 given out as High Performers Awards to date
- 664 students appreciated through High Performers Awards to date

ANNUAL PERFORMANCE

- RM 345,930 (2014 – RM 468,335) financial aid provided during the financial year
- 15 (2014 : 20) new students were approved for funding this financial year
- RM 14,500 (2014 : RM 21,000) given out as High Performers Awards during the financial year
- 24 (2014 : 42) students were entitled to the prestigious High Performers Award
- RM 368,445 (2014 : RM 190,013) raised for the financial year ended June 2015
- RM 345,930 (2014 : RM 468,335) was given out as Study Loan
- RM 305,010 (2014 : RM 252,110) recovered from Study Loan
- 21 % (2014 : 11%) rise in the amount of loan recovery from the previous year
- 3 new members joined during the year, membership now stands at 618.
- 923 (2014 : 659) LIKES on our Facebook page
- RM 8,397,697 in our trust account for the AMMA Community Centre Project
- 150 Students & Orphans have benefitted under our Right to Learn programme
- Surplus of RM 7,500 from Stand Up For Education #1
- Surplus of RM 16,000 from Piala Datuk Mike Krishnan #1

The Scholarship programme was developed to encourage and assist eligible candidates who do not have adequate resources, to pursue diploma/undergraduate or postgraduate qualifications at a recognised university/college. Applicants will be assessed on the basis of both merit and need and will also have to meet the specific eligibility criteria and requirements for the relevant scholarships offered by the Foundation from time to time.

The current Scholarships and specific requirements for each scholarship offered by the Foundation are the V D Nair & AMMA Foundation-HELP University. Special mention on the awarding of a AMMA Foundation-HELP University Scholarship to Ms. Reena Pillay Rajagopalan who is pursuing Master of Business Administration.

In conjunction with Tourism Malaysia 2015 Year of Festivals, AMMA Foundation is proud to co-host The Global Malayalee 2015 (TGM15) from 27 to 29 November 2015 at Hotel Istana, Kuala Lumpur and MAEPS Hall C, Serdang. TGM15 is the first event of its kind that is being organized by the Malayalee community in Malaysia. It is intended to unite Malayalees from around the world to celebrate the achievements of the community, while reliving the richness of the Malayalee heritage, culture, tradition and language.

This three-day event will kick-off with a high-powered Symposium of Global Achievers, showcasing award-winning international. A relaxed networking session will follow after the Symposium. The second night will see a celebration of high-achievers amongst the global Malayalees where they will be ceremoniously called on stage in recognition of their achievements at the TGM Awards Extravaganza. The third and final day is an invitation to experience the best of Malayalee culture and cuisine at the Kerala Festival Open House. This event will be open to all Malaysians and tourists.

TGM15 was conceived with the aim of championing the charitable works of AMMA and AMMA Foundation. Proceeds of the event will go towards education for the underprivileged and other social economic causes in the community. In line with this objective, AMMA will also be launching the AMMA Community Centre at the event.

Our appreciation also go to En. Mohamed Ayub Ali, DS Realty Sdn Bhd, Fuse Asia Sdn Bhd, Capt. Surendran Menon, Mudajaya Corporation Sdn Bhd, RSM Strategic Business Advisors Sdn Bhd, YBhg Dato' Derrick Fernandez, Skypark Link Sdn Bhd, Dr. V. Surendranathan, , Mr. Balan Nair, Capt. Sashidharan, YBhg Dato Mohan Karthigasu, RM Leopad Sdn Bhd and Mr. Sridharan Nair and not forgetting my fellow Directors for their selfless service. AMMA Foundation would like to thank the Volunteers who have helped out to date in our AMMA Learning Centre and RTL Projects. My appreciation also go to Mr. Nathan, our Office Manager, and Ms. Shauna, our Executive Assistant, for their tireless efforts and dedicated support.

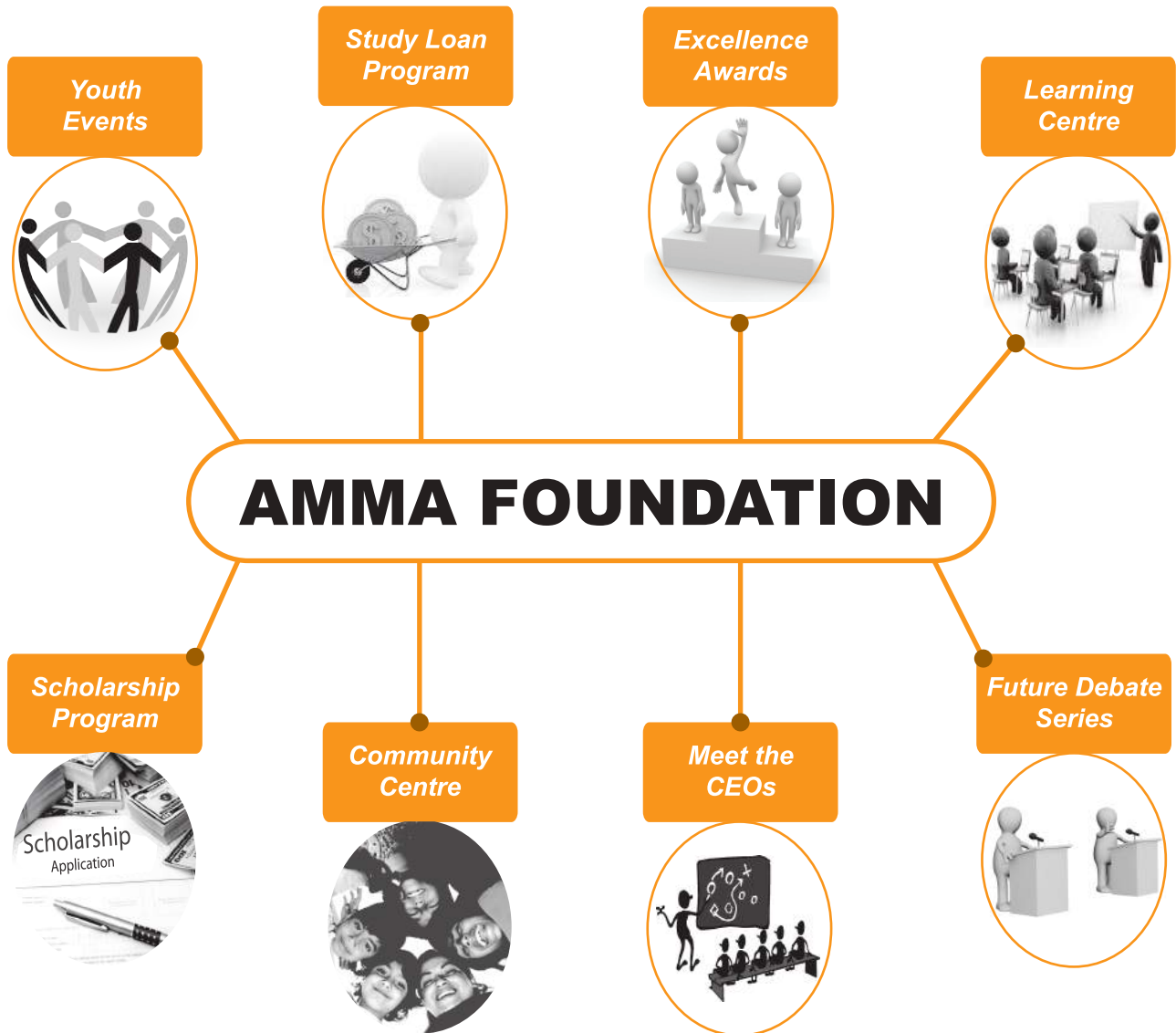
AF is now on Facebook. You may access us at (<https://www.facebook.com/AMMA-Foundation-Malaysian-Education-Not-for-Profit-Organisation>) to get an insight of our activities to date.

Warm Regards and Best Wishes,



Girish Ramachandran
President

PROJECTS OVERVIEW



Watch our video on Youtube "Introduction to AMMA Foundation"
<http://www.youtube.com/watch?v=g0zhoWIGDuM>

PROJECT REPORTS

STUDENT EDUCATION LOANS

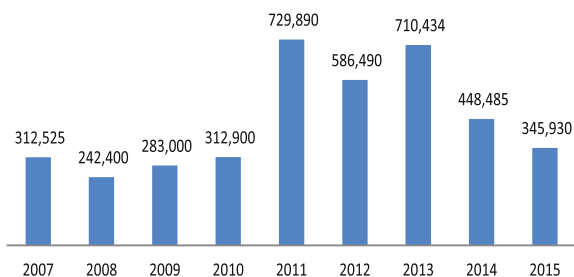
The AMMA Foundation has been active in assisting students in need of funds to complete their higher studies by providing them with a study loan. Currently each approved candidate is given a loan not exceeding RM 4,500 per semester per year, for degree courses and RM 3,500 per semester per year for diploma courses. The aid, given in the form of interest – free loan is subject to a bond by which the student undertakes to repay the loan in monthly installments on gaining employment after graduation.

The Foundation has granted loans to needy students in various parts of Malaysia and has also embarked on establishing tie-ups with private educational institutions locally to further assist the students. To date, most recipients of the loans are continuing their tertiary studies in various universities and colleges, both local and foreign

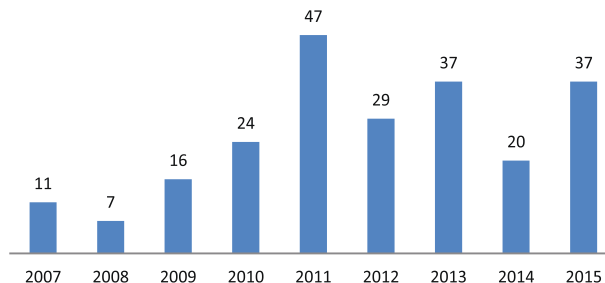
An Executive Committee headed by Prof. Aruna Gopinath administers the Study Loan Programme by AMMA Foundation. Mr Satheesan & Mr. Rodney D'Cruz also sits on the Committee. The committee met on 11 July 2015 to consider and approve applications for study loans.

In the financial year to 30 June 2015, loans were granted to 17 students interested in pursuing their higher education. A total of RM 345,930 was disbursed as financial aid for the present financial year. This marked a 26% decrease in loan disbursements with a 15% decrease in the number of new students who were successful in receiving these loans.

**Total Loans Disbursed (RM)
(2007 - 2015)**



**Loans Disbursed (No. of Students)
(2007 - 2015)**



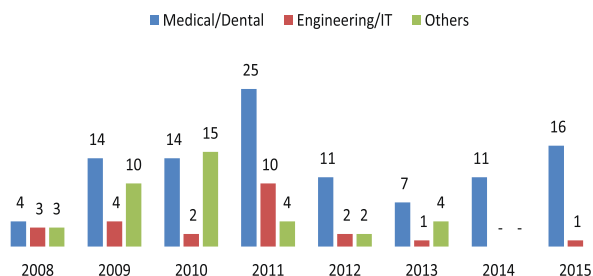
PROJECT REPORTS

STUDENT EDUCATION LOANS (contd.)

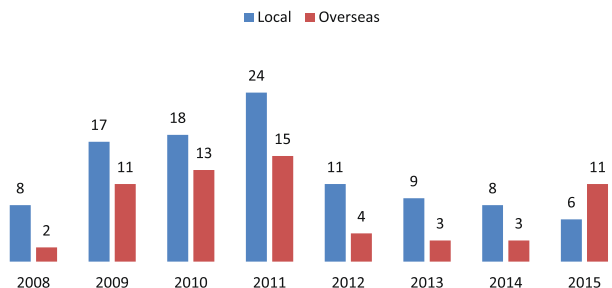
An annual analysis of the loans disbursed, show that the majority of the students still had their education preference for Medicine/Dental courses, (100% in 2014); 65% in 2013 and 70% in 2012. However the average number of students who prefer studying Medicine/Dental over the past is over 60%.

The AMMA Foundation not only provides financial aid for students interested in pursuing their education locally but also overseas. Due to financial constraints, the focus has been on tertiary education in local universities.

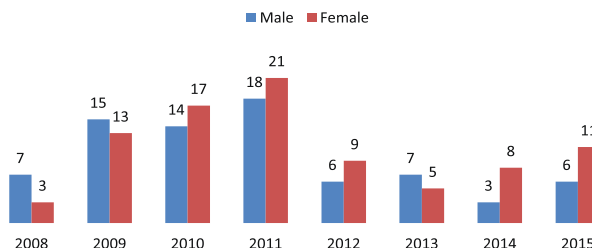
**Student Education Preference Breakdown
(2008 - 2015)**



**Student Education Destination Breakdown
(2008 - 2015)**



**Student Gender Analysis
(2008 - 2015)**

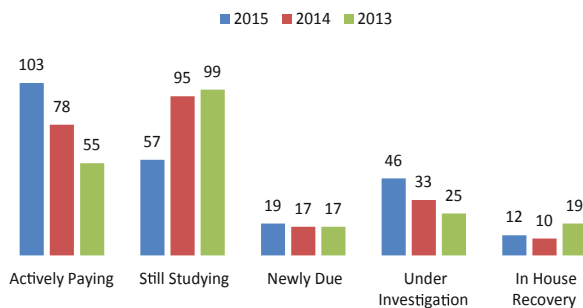


PROJECT REPORTS

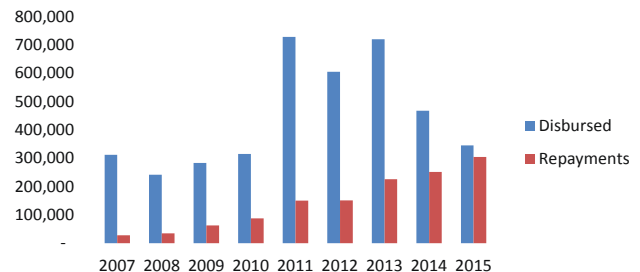
At the end of the financial year 2015, AF has outstanding loans amounting to RM 3,233,749 (2014; RM 3,192,829) from 237 students. With a 0 interest loan facility, in most cases recovering monthly installments on time is a challenge by itself. Over the last 5 years the recovery percentage has been seen to be improving. The last financial year witnessed AF recover about 21% of its amount due. Continuous efforts are being made to collect the recoverable amount by the Directors who handle the Loans Recovery Committee.

From the RM 3.2 Million that is due, it can be seen that about 24% of the students receiving aid are still pursuing their studies. 43% of the students are seen to be actively paying on time. 8% of the students have just completed their education and are about to initiate the repayment scheme. 25 % of which are to be reviewed upon.

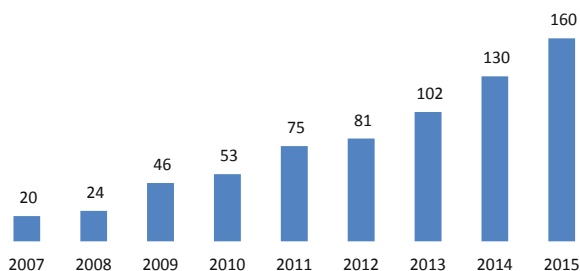
Recovery Status : No. of Students



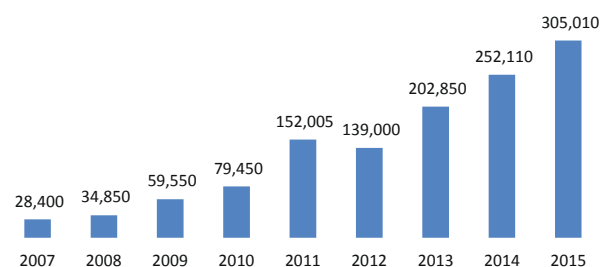
**Loans Disbursed & Repayments (RM)
(2007 - 2015)**



**Loan Repayments (No. of Students)
(Jun 2007 - Jun 2015)**



**Loan Repayments (RM)
(Jun 2007 - Jun 2015)**



PROJECT REPORTS

SUCCESS STORIES

A glimpse of students who have benefitted from financial aid provided by AMMA Foundation.



Annette Sharmila Nelson-MBBS



Thaenujah Nair Ramachandran-MBBS



Sangari Segar-MBBS



Sasikala Vickneswary-MBBS



Thennarasi Raman-MBBS



Stephanie Ann Louis-Bach. of Pharmacy



Watch our video on YouTube : "Students Education Loans & Success Stories"
<http://www.youtube.com/watch?v=GjUOxR8bhUk>

PROJECT REPORTS

COURSES FUNDED

At present, a number of students supported through AF loans are located globally. Russia and Indonesia form the most popular overseas preference for Medicine while the United Kingdom is being preferred for engineering courses. It is also noted that a rise in the number of foreign institutions and foreign programmes in Malaysia has led to a vast number of students preferring to study in Malaysia.



- Bachelor of Medicine & Surgery (MBBS)
- Bachelor Of Dental Surgery
- Bachelor of Law (LLB)
- B.Eng (Hons) Electronic Engineering & Information Technology
- Bachelor (Hons) of Mech. Engineering
- Bachelor of Computer Graphis Design
- Masters in Business Administration (MA)
- Diploma In Aircraft Maintenance Technology & Manufacturing
- B. Eng Chemical Engineering with Environmental Studies
- BA (Hons) in Accounting & Finance
- Bachelor of Computer Science
- Diploma / Cert in APT Professional Hairstyling Academic
- Diploma in Marine Engineering
- Foundation & Diploma in Culinary Arts
- Bachelors in Pharmaceutical Science & Technology
- Computer Forensic Studies
- Bachelors in Construction Management
- BSc (Hons) Biotechnology
- Diploma in Multimedia Design
- Bachelors of Education
- Robotics Electronics Studies
- Bachelor of Communication
- Commercial Pilot Training
- Diploma in Automotive Technology

PROJECT REPORTS

FUTURE DEBARE SERIES (FDS) #2 - 4 JULY 2015

The FDS is on its 5th stage now, having been initiated a couple of years ago. About 2 years ago, the Foundation created the Future Debate Series, or FDS, involving youth, coordinated by the youth and performed by the youth. The Foundation took a bold step by venturing into the debating scene. The Future Debate Series is a journey of discovery and a networking platform for the youths, initiated by AMMA Foundation

The Foundation held its first Debate, FDS#1, on 19 October 2013 at the Royal Commonwealth Society. With the added experience and knowledge, we decided to pool our resources once again and held FDS#2 on 15 February 2014 at HELP University, KL. FDS #3 was held on the 11th of April 2014 at the Hotel Istana simultaneously with TEC2020, an entrepreneur's conference. FDS#4 was held in conjunction with our Excellence Awards last year, 22 June 2014.

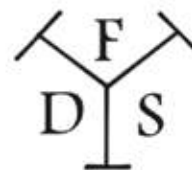
The Future Debate Series, involving 4 top Malaysian youth debaters, who spoke on the National Higher Education Blueprint (2015-2025) and whether this would address the "brain drain" problem that Malaysia is currently facing. The esteemed invited judges included Dr. Elizabeth Lee, Senior Executive Director of Sunway Group, Prof. Emeritus Dato' Dr. V. G. Kumardas and Mr. Raja Singham, Managing Director of Brickfields Asia College. FDS#5 focused on the National Higher Education Blueprint (2015-2025) and analysed and studied how this new plan would affect the Malaysian educational standards on the long term.

The motion for the debate was "The Higher Education Blueprint the new higher education blueprint of 2015-2025 can and will improve the quality of graduates of local institutions"

Debaters

Mr. Noel Meldan

Mr. Mark Savuriar



Future Debate Series

A DISCOVERY AND NETWORKING PLATFORM FOR YOUTHS,
COMPRISING OF A PUBLIC EXHIBITION, YOUTH DEBATE AND
ENTREPRENEUR LEADERSHIP TALKS BY CEOs.



PROJECT REPORTS

SOFT LAUNCH OF PIALA DATUK MIKE KRISHNAN

The final segment which is the soft launch of our sports programme for underprivileged youth. Our special guest was Tuan Mohd Nazifuddin bin Najib Razak, Chairman, Youth On Unity (YOU).

Youth On Unity aims to create and provide a platform that will drive activities and programmes of awareness, education and development, motivation, training, interaction and sharing of ideas amongst youth in Malaysia.

Our event which is being soft launched today is jointly organised by the AMMA Foundation and AMMA, as a new 'sister' CSR initiative to its current and well established 'Right To Learn' programme, called 'My Right to Play'.

The 'Right to Learn', and now, 'My Right To Play' projects are based on the belief that all children have potential given the right approach and time to develop. Children learn best through play-based activities which require the right attitude and spirit, dedication and perseverance.

'My Right to Play' will work with sports federations, clubs and sports personalities to help instil these values into our children, while learning new skills.



PROJECT REPORTS

13TH ACHIEVEMENT AWARDS DAY

AMMA Foundation recently held their 13th Annual Achievement Awards Day for 24 students who excelled in the SPM examinations 2014. The ceremony was held at the Royal Selangor Club, Kuala Lumpur on 5th July 2015.

The students received their awards from Yang Berhormat Dato' Seri Utama Dr. S. Samy Vellu, Special Envoy (Minister Rank) to India & South Asia on Infrastructure (Prime Minister's Department) and Founder Chancellor/Chairman of AIMST University. Other important attendees Mr. Rajiv Ahir (Community Affairs & Labour (Indian High Commissioner's Office), Datuk Suseela Menon (President of the All Malaysia Malayalee Association - AMMA), Tan Sri Ravindran Menon (Immediate Past President of AMMA), Mr. Girish Ramachandran (President of AMMA Foundation) and Affiliate Presidents of AMMA.

Speaking at the High Achievers' Day, Mr. Girish Ramachandran, President of AMMA Foundation, emphasised that Education is vital for the upliftment of society. "At AMMA Foundation, we look at the entire value chain of Education and explore the avenues where help can be rendered - from providing loans to free tuition. Young professionals are motivated to excel in this competitive world by AF providing leadership talks and networking opportunities on industry programmes", said Mr Girish. Students need to be guided in their careers and the very least we can do is to give them the information and options to reach their decisions on their own. With the evolution of institutions, fast moving technology and speed of communication, the industry and job markets are shifting rapidly. Students must understand these dynamics when applying for study loan.

Datuk Suseela Menon, President of AMMA, stated that education should be directed to the full development of the human personality. In this respect, AMMA Foundation and AMMA will jointly launch a new 'sister' CSR initiative to its current and well established 'Right To Learn' programme, called 'My Right to Play'. The 'Right to Learn' and now 'My Right To Play' projects are based on the belief that all children have potential given the right approach and time to develop. Children learn best through play-based activities which require the right attitude and spirit, dedication and perseverance. 'My Right to Play' will work with sports federations, clubs and sports personalities to help instil these values into our children, while learning new skills. , "Sports are a great way for children to learn essential life skills that will serve them well in later life – honesty, discipline, teamwork, fair play, respect for themselves and others. It provides a forum for young people to learn how to deal with competition - how to cope with winning, as well as how to bounce back from losing. Sport-based programmes have been shown to improve the learning performance of young people, encouraging school attendance and a desire to succeed academically.



PROJECT REPORTS

DONORS' APPRECIATION NITE

AMMA Foundation organised a get-together "Cocktail Evening" on the 20th of August, at 7.30 pm, at the Dewan Tan Sri Hamzah, Selangor Club, Jalan Bukit Kiara, Kuala Lumpur. During this event, some exciting details about our "My Right to Play" initiative was announced. The organisers also lined up several fascinating events, a comedy act by a well known celebrity and an auction sale during which we auctioned several sports related memorabilia, signed by famous sports celebrities. Present at the Donors' Nite was Y.A.M. Tunku Tan Sri Imran, the Patron of Piala Datuk Mike Futsal Tournament. Y.A.M. Tunku Imran is a member of the International Olympic Committee and is also the Patron of the World Squash Federation. Currently, he is the President of the Commonwealth Games Federation. A number of other Malaysian legends, Datuk Sri Shanmuganathan, Datuk Santokh Singh, Dato' N. Thanabalan, Mr. Pathmarajah, Mr. Stephen Van Huizen, Datuk Vijayanathan, Mr. Muralee Nair, Mr. Banerji Nair, Mr. Tan Kim Heng & Tan Sri Dr. Mani Jegathesan graced the occasion.



The Board of Directors, AMMA Foundation, would like to extend their appreciation to the following Donors :

- | | |
|-----------------------------------|--------------------------------------|
| . Y.B. Kamalanathan | . Skypark Link Sdn Bhd |
| . RB International Sdn Bhd | . Dr. V. Surendranathan |
| . Mr. George Koshy A/L K.G. Koshy | . Pintas Ciptaan Sdn Bhd |
| . Mohamed Store (Kuantan) | . Mr. Pramugh & Prashant Pathmanaban |
| . Fuse Asia Sdn Bhd | . Mr. Balan Nair |
| . Capt. Surendran Menon | . Capt. Sashidharan Harichandran |
| . En. Mohamed Ayub Mohamed Ali | . Crest Consulting Services |
| . Mudajaya Corporation Berhad | . Mr. Jega Ramamirtham |
| . YBhg Dato' Derrick Fernandez | . Mr. Sridharan Nair |

PROJECT REPORTS

PIAL DATUK MIKE KRISHNAN FUTSAL TOURNAMENT - SEASON 2

AMMA Foundation and the All Malaysia Malayalee Association (AMMA) organised Season 2 of the PDMK, a National-level Futsal Tournament in memory of the late Datuk Mike Krishnan. The objective of the event, once again, was to strengthen the relationship amongst youths of diverse backgrounds and help participants cultivate a healthy lifestyle. This will also serve as a good platform for networking opportunities amongst the youth.

In total, 24 teams participated this year and it is our hope that this would mark the beginning of what would be an annual competition and even open to all categories. We believe that this event would help strengthen the relationship amongst youths of diverse.



PROJECT REPORTS

PIALA DATUK MIKE KRISHNAN FUTSAL TOURNAMENT (contd.)

Prize Giving

Best Player



1st Prize Winners and 2nd Prize Winners



3rd Prize Winners



4th Prize Winners



PROJECT REPORTS

SCHOLARSHIP ANNOUNCEMENT

The AMMA Foundation strives to create and provide opportunities for students who are financially challenged to pursue higher education. It has and continues to provide interest free study loans to students who meet the criteria and requirements. To this end, the AF Board is also actively pursuing collaboration with other institutions of higher learning to provide scholarships (either full or partial) for deserving students.

The AMMA Foundation - V.D. NAIR (AF-V DN) SCHOLARSHIP PROGRAM

This is one such result of our efforts to seek collaboration with worthy partners to support AF's aspirations. Funded by the V. D. Nair family and in his honour, the AF-VDN Scholarship was established as an educational scholarship programme to be administered and operated by AMMA Foundation, providing grants towards the pursuit of an undergraduate or post graduate degree. The late Mr. V.D. Nair was a founding member of the AMMA Foundation.

This AF-VDN Scholarship programme forms an integral part of AMMA Foundation's principal objective and was developed to encourage and assist eligible candidates who do not have adequate resources, to pursue diploma/undergraduate or postgraduate qualifications at a recognised university/college. This Annual Scholarship awards are in the form of full cash grants disbursed to successful applicants.

A total amount of RM 60,000 is available for the year 2016 and each successful applicant is eligible to receive a maximum of RM 10,000/- per annum. The amount to be provided to each successful applicant will, however, be at the sole discretion of the Scholarship Committee.

Applicants will be assessed on the basis of both merit and need and will also have to meet the specific eligibility criteria and requirements offered by the Foundation. Successful Applicants will be invited for an interview with the Foundation's Scholarship Committee

AMMA Foundation - HELP SCHOLARSHIP ANNOUNCEMENT

AMMA Foundation is proud to announce the AF- HELP Scholarship Awards for 2015. This scholarship announcement is for students / applicants intending to pursue undergraduate and postgraduate courses at HELP University.

The attached brochure explains in detail the scholarships that are available including the eligibility criteria and the application procedure. AMMA Foundation invites deserving students to apply for the scholarship program.

Kindly note that the student has to obtain entrance for the relevant course based on its eligibility requirements or should already be pursuing one of the mentioned courses at HELP University prior to applying for the scholarship program. The final selection of the candidate will be based on the recommendation of the Scholarship Committee and Help University.

The AMMA Foundation strives to create and provide opportunities for students who are financially challenged to pursue higher education. The AF- HELP Scholarship Awards is one such result of our effort. The AF Board is actively pursuing collaboration with other institutions of higher learning to provide scholarships (either full or partial) for deserving students.

PROJECT REPORTS

SCHOLARSHIP PROGRAMME (contd.)

AMMA Foundation-HELP University

- a. Four (4) Full Scholarships per year for Post Graduate studies
- b. Partial (50%) Scholarships for Post Graduate studies;
 - Master of Business Administration {MBA} - 8 per year
 - Master of Entrepreneurship {MER} - 8 per year
 - Master of Executive Management {MEM} - 8 per year
 - Master of Education TESL - 8 per year
 - Master of Project Management {MPM} - 8 per year
- c. Partial (25%) Scholarships for Post Graduate studies :
 - Master of Business Administration {MBA} - 10 per year
 - Master of Entrepreneurship {MER} - 10 per year
 - Master of Education TESL - 10 per year
 - Master of Project Management {MPM} - 10 per year
- d. Partial (50%) Scholarships for Diploma in Early Childhood Education & Bachelor of Early Childhood Education (20 per year)

(*) the above offer is for all applications received within the calendar years 2014 & 2015.

“For further details kindly visit our website at www.ammafoundation.com.my”



PROJECT REPORTS

AMMA LEARNING CENTRE: RIGHT TO LEARN

The Right-to-Learn project (RTL) has been operating out of AMMA Learning Centre (ALC) since November 2011. AMMA Foundation (AF) enabled the project to expand and enter a new era of sophisticated teaching and learning for children of challenged backgrounds such as Homes, Shelters, orphanages and children from low-income families. A structure of administration was implemented which kept close record of recruits and their eligibility. For example for low-income families, a combined salary of RM 30,000 was the guiding criteria for the intake of their children. As for the Homes, 10 places were allocated to 3 different homes each year. In 2012, RTL extended 10 places each to Rumah Sayang and Rumah Hope and in October 2012, the intake was extended to Agathian Shelter, where 10 places were given but due to overwhelming requests, RTL exceptionally included 22 young boys into their fold. We recently took on 13 children from Trinity Children's Home.

Between January 2012 and 2014, the RTL project has strived to be as creative and innovative in its teaching and education support, in as far as funding and manpower has enabled us to be. The volunteers for Primary section are not qualified teachers but diploma or degree holders as well as mothers who have had experience teaching their own children. We have also had professionals such as a lawyer and an accountant in our midst. The secondary teachers are college or university level teachers and under AF's payroll. The decision to employ teachers instead of working with a volunteer staff for secondary levels was to ensure a competent education support that dealt expertly with the syllabus and exam challenges of the secondary students.

We continue to maintain a strict English and Bahasa Malaysia speaking- zone within the perimeters of ALC which was one of the initial rules of the Right-to Learn project. This was to persist with the mastery of languages in accordance with work related skills in later life. Children who came to us speaking in Tamil, Chinese or Bahasa Indonesia have improved greatly in their articulation and comprehension thanks to this discipline. This can be observed in their private conversations even when a teacher is not in their presence. This has been further enforced with Drama classes and Public speaking presentations.

RTL continues to keep close records on each volunteer and student. Student progress sheets are consistently written based on in-house and school assessments. Volunteers meet to discuss difficulties and decisions to be made on a particular student or groups of students. We have documented progress of every child that are in our care. The RTL facebook page features the top-scorers in UPSR and PMR each year.

In September 2014, we started an online volunteering reading sessions. It was a move to solve the problem of the lack of volunteers. In these well organised and chaperoned sessions, children read online books together with a volunteer through Skype. Each session is slotted for half-hour and it enables children struggling with pronunciation, comprehension and vocabulary to have consistency in reading. This session has been a great success as young readers of 7 to 12 years look forward to reading with their online volunteer each week. A second batch of online volunteers began in November 2014.

RTL has also embarked on a new project called "Crib-to-College." This is targeted more to the school leavers who have been with us from their primary years. We have started sending them to Open-Days to various vocational and colleges in the hope to motivate their interest in their own future. The objective is to get them to consider the

PROJECT REPORTS

AMMA LEARNING CENTRE: RIGHT TO LEARN (contd.)

Each year, we try to increase the living skills and the general knowledge of all the children in our care by introducing new year-end events. When the intensive academic preparation is dealt with between January and October, we organize workshops and activity weeks between November and December to give them the fun aspects of learning. These are in the form of art competitions and exhibitions, public speaking, performances, geography projects and quizzes.

Our challenges have been many but more specifically, the lack of volunteers, and IT support in both teaching and administrative work. We would like to digitalise our record keeping system such as student and volunteer data support systems, scheduling and coordinating systems. We also face the challenge of not being well-received as a goodwill provider by many Homes and Shelters as they don't regard our service as a priority in the children's lives. We are often sidelined when offers by individual donors or corporate donors propose outings. This causes disruption in our schedules and consistency in the children's academic support. We also need more space as we are regularly approached to accept more children.

Our staff and student members currently are as follows:

Volunteers	10
Employed teachers	5
Employed staff	2
Students	41

Age group of students 6 – 16

Nationality	37 Malaysians 4 Indonesians
-------------	--------------------------------

Low-income children	28
Homes and shelters	13

Projects:

No.	Name of Organisation	Objective	Date
1	Inner Wheel Club of Bangsar	25th Anniversary Project	24-08-2014
2	MAHSA College	Children learn about hygiene and how to do it right	18-10-2014
3	Do-something-good	Reading session through SKYPE	17-09-2014
4	YES Institute	IT Workshop	Jul 15 - Sep 15

PROJECT REPORTS

AMMA COMMUNITY CENTRE PROJECT

We visualize the AMMA Community Centre (ACC) to be situated in the Klang Valley on 1-2 acres comprising a 1,000 seating capacity multi-purpose hall coupled with two towers consisting of retail and commercial outlets, office space, service apartments and carparks.

The ACC constitutes a joint initiative between AMMA and AMMA Foundation and will be incorporated and operational in the future based on terms as approved by the Government for the disbursement of the Grant and that as agreed between AMMA and AMMA Foundation. The Ministry of Finance has since released the full grant of RM 8 million, to AMMA Foundation, who are holding the entire principal and interest amount on trust for the Community Centre project.

A new Company Limited By Guarantee (CLBG) which would then represent the optimum structure which would submit applications to LHDN for the tax exempt/tax deduction status. The structure would be called AMMA Community Centre.

Declaration of Trust has been approved by both AMMA (Executive Council) and AMMA Foundation (AF Board of Directors).

Sustainable Community Revenues

The AMMA Community Centre with the joint venture mode is expected to have a part share in the office space. The AMMA Community Centre will gain 100% of the revenues from the function hall and meeting rooms which is expected to generate annually income nett of operating costs. In addition, a revenue share on the food, beverage and packages for the function hall is expected to generate further revenue in the coming years annually for AMMA Community Centre. The project is expected to generate sufficient annual income for the community's projects with a sustainable growth.

Top Governance for the Project

In order to embark on a project of such magnitude and importance we have appointed PricewaterhouseCoopers for both incorporation of the entity as a Company Limited By Guarantee and to apply for Tax Exempt status with the Inland Revenue Department.

PROJECT REPORT

AMMA COMMUNITY CENTRE PROJECT (contd.)

We visualize the AMMA Community Centre (ACC) to be situated in the Klang Valley on 1-2 acres comprising a 1,000 seating capacity multi-purpose hall coupled with two towers consisting of retail and commercial outlets, office space, service apartments and carparks.

The ACC constitutes a joint initiative between AMMA and AMMA Foundation and will be incorporated and operational in the future based on terms as approved by the Government for the disbursement of the Grant and that as agreed between AMMA and AMMA Foundation. The Ministry of Finance has since released the full grant of RM 8 million, to AMMA Foundation, who are holding the entire principal and interest amount on trust for the Community Centre project.



PROJECT REPORTS

AMMA FOUNDATION IN THE NEWS



PROJECT REPORTS

"SOLD-OUT EVENT: AMMA BRIDGES LAUGHTER WITH EDUCATION"

For the first time in Malaysia, five of the nation's best comedians united at the Bangunan Peladang, PJ on the 5th December 2014 showcasing a witty and whimsical show that got the audience roaring with laughter! The highlight of the night was the one and only Asia's No 1 Stand-Up Comedian and the Godfather of Malaysian Stand-Up Comedy, Harith Iskander. The event was most ably supported by these Warriors of Wit- Douglas Lim, Allan Perera, Kavin Jay and Rizal Van Geyzel. The 'Stand-Up for Education' comedy show was a sell-out event consisting over 1,000 attendees! The purpose of this event was to raise funds for needy and deserving young Malaysians for educational support, youth and leadership activities.

AMMA Foundation, the education arm of AMMA (All Malaysia Malayalee Assosiation), is an independent tax-exempt status Company aimed at providing monetary assistance, scholarships, grants, community outreach as well as networking opportunities to young graduates and assist them to become self-sufficient individuals. The Foundation also funds the Right to Learn project for orphans and under privileged students with tuition classes and leadership programmes.

The President of AMMA Foundation, Mr. Girish Ramachandran, stressed that Education is the basis for the upliftment of society. The young professionals are motivated to excel in this competitive world with the Foundation providing avenues ranging from leadership talks to networking with industry programmes. He also reminded all youths to focus on the wider scopes of education such as being all rounded individuals who can carry a conversation confidently with all levels and types of people.

Mr. Dinesh Nair, Chairman of AMMA Youth, echoed the sentiments of the President of AMMA Foundation. "In AMMA Youth, we strongly believe that in order to mould youths into becoming leaders of tomorrow, education is key and we aim to make it accessible to deserving young Malaysians. The success of 'Stand-Up for Education', which was a sell-out event, is an indication that Malaysians as a whole value the significance of education. AMMA is proud to have created this unique platform whereby a crowd of diverse backgrounds came forward as one and laughed their hearts out together with one agenda in mind; to contribute towards a noble cause- Education. It was an interesting event that had a blend of both lightness and seriousness attached to it.

Corporate supporters of 'Stand-Up for Education' include Crackhouse Comedy Club, 3 Monkeys Cafe Klang, Subang SkyPark Sdn. Bhd, UMW Holdings Bhd, CIMB Investment Bank Berhad, Shineversendai Engineering (M) Sdn Bhd, AFO Radio, Mix FM and Suresh Entertainment. Miss World Malaysia 2010, Animal Ambassador & Activist, Miss Thanuja Ananthan was the ambassador for this event.

PROJECT REPORTS

"SOLD-OUT EVENT: AMMA BRIDGES LAUGHTER WITH EDUCATION" (contd.)



FOUNDATION PROFILE

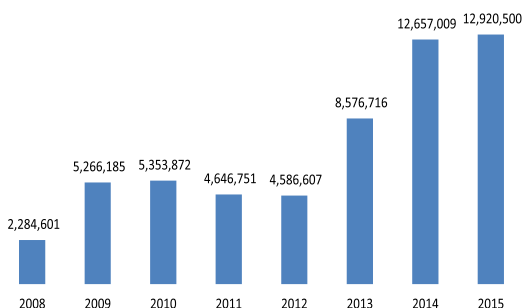
The current and non-current assets of the AF have remained moderately constant over the last few years.

Over 70 % of AF's assets lie in its Disbursed Study Loans among students. About 24% is in Fixed Deposits and a mere 1 % as cash and bank balance.

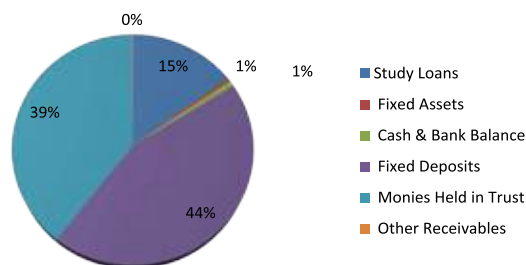
The primary source of Income for the AF come from Donations and Contributions made by its members. Over the years, this has contributed to about 91 % each year. Apart from that, a small portion is also received from its dividend income.

The operating expenses of AF is primarily its Management Costs, AMMA Learning Centre and Office Rentals.

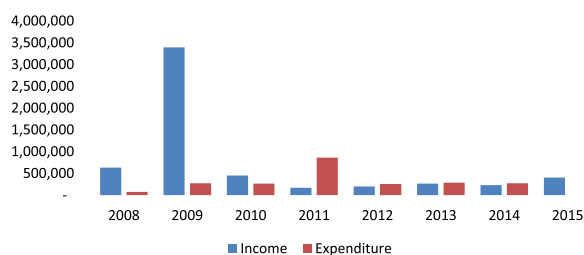
Total Assets RM (2008 - 2015)



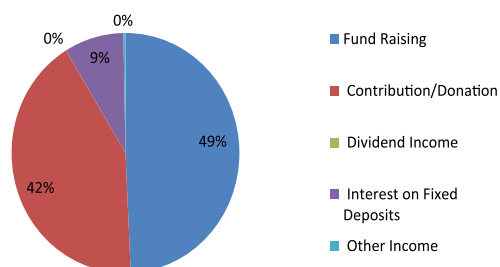
Total Assets Breakdown (2008 - 2015)



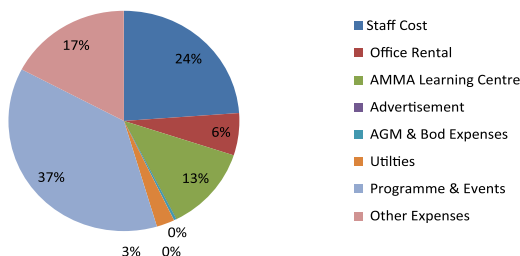
Total Income/Expenditure Rollout (2008 - 2015)



Income Breakdown RM (2015)



Expenses Breakdown RM (2015)



FOUNDATION MANAGEMENT

BOARD OF DIRECTORS

Board Meeting Attendance

	2015	2014	2013	2012	2011	2010	2009
 Tan Sri Datuk Ravindran Menon	0/5	4/6	6/6	4/4	7/7	5/6	4/7
 Mr. Sathianathan Menon	2/5	6/6	6/6	4/4	7/7	6/6	6/7
 Prof. Dr. Aruna Gopinath	5/5	5/6	3/6	2/4	4/7	6/6	7/7
 Mr. Girish Ramachandran	5/5	6/6	4/6	4/4	7/7	6/6	6/7
 Mr. G. Satheesan	5/5	5/6	5/6	2/4	7/7	5/6	6/7
 Mr. Pramugh Pathmanaban	1/5	3/6	4/6	2/4	6/7	5/5	N/A
 Mr. Rodney D'cruz	4/5	5/6	6/6	4/4	3/5	N/A	N/A
 Mrs. Sujatha Sekhar Naik	2/5	2/6	1/1	N/A	N/A	N/A	N/A
 Mr. Koshy Thomas	3/5	2/3	N/A	N/A	N/A	N/A	N/A
 Datuk Suseela Menon	4/4	N/A	N/A	N/A	N/A	N/A	N/A
 Mr. Ravindranath G Menon	3/4	N/A	N/A	N/A	N/A	N/A	N/A
 Mr. Mohan Ramakrishnan	3/4	N/A	N/A	N/A	N/A	N/A	N/A
 Mr. Jose Ravee	1/2	N/A	N/A	N/A	N/A	N/A	N/A

SECRETARIAT



Viswanathan Subramaniam
(Office Manager)



Shauna Joan
(Executive Assistant)

PAST PRESIDENTS

Tan Sri Dr B C Sekhar	1981-1983
V M N Menon	1983-1985
K D Menon	1985-1987
G K Das	1987-1989
M K Menon	1989-1991
Dato' K Pathmanaban	1991-1993
Ir K Bhaskaran	1993-1995
A J Menon	1995-1997
M R Chandran	1997-1999
Dato' K Pathmanabhan	1999-2001
Dr Joy Varughese	2001-2003
K Narayanan	2003-2005
Tan Sri Datuk Ravindran Menon	2005-2010
Sathianathan Menon	2010-2012
Girish Ramachandran	2012 Present

OUR APPEAL

YOUR SUPPORT IS VITAL

It is unfortunate that the AF currently does not have a source to provide us with a recurring income to support its needs. Although this is being actively explored and plans are slowly being put in place, until this materializes, we need to look at ways and means to collect the much-needed funds.

We would like to reach out to each and every Malaysian and appeal to them to contribute towards the AMMA Foundation. We need your help. Our target groups are as follows:

- a. Reinvestment of a minimum of RM 1,000/- and above from all our current members.
- b. New membership from immediate family members of our existing members who are gainfully employed
- c. New members including loan applicants who have completed their studies
- d. Donations from well-wishers of minimum RM 100

In the meanwhile, we will have to review our current plans and also seek new avenues and alternative solutions to increase the Funds and we welcome your inputs and efforts in assisting us in this worthy cause.

For the ensuing year, we hope to initiate some exciting plans not only at significantly increasing our membership but also to increase our reserves through some fund raising activities. We look towards our members, sponsors, donors and other well-wishers to provide us with the much needed support.

The positive efforts that are being undertaken by AF and the impact it has created are valued and recognized, and the result is that we are today, being overwhelmed with loan applications from students pursuing tertiary education both locally and overseas. Most of the applicants are financially challenged and we endeavour to reach out to every student, provided they meet the qualification criteria based on grades, family background and the immediate needs of the family.



Watch our video on Youtube "Appeal for Donations"
<http://www.youtube.com/watch?v=Yv0BLfyiPWM>

CONTACT & COMMUNICATION

COMMUNICATION

The Foundation has a full time Office Manager and an Admin Assistant at its office located at Taman Tun Dr Ismail, Kuala Lumpur. Our website www.ammafoundation.com.my contains all necessary information relating to the Foundation.

AMMA Foundation / AMMA Learning Centre
No. 40-B, 2nd Floor
Lorong Rahim Kajai 14
Taman Tun Dr Ismail 60000 Kuala Lumpur
Tel : +603-7725 8001/02
Fax : +603-7725 2070

svnathan@ammafoundation.com.my

alc@ammafoundation.com.my



AMMA Foundation (Not for Profit Malaysian Charity Org)

Open Group

"Educating Future Leaders"
AMMA Foundation
(formerly known as AMMA Education Foundation)

In September of 1975, 15 good ...See More



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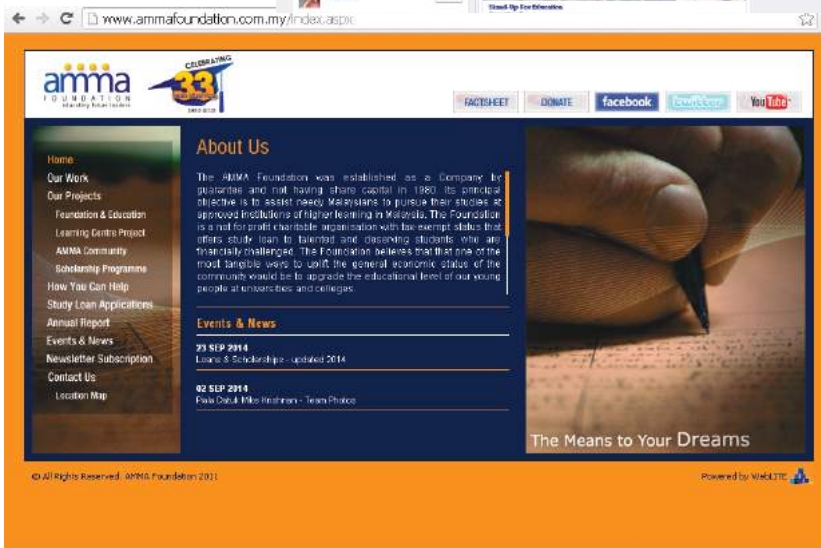
October 5 at 11:40am

2 people like this.

Seen by 6



Jaya Prakash added Shaik Abdul Rabbani to the group.



FOUNDATION OVERVIEW

REGISTERED NAME	AMMA FOUNDATION
COMPANY NUMBER	61151-D
REGISTERED OFFICE	Suite 1007, 10th Floor Wisma Lim Foo Yong 86, Jalan Raja Chulan 50200 Kuala Lumpur
CONTACT	Tel : 03- 7725 8001 Fax : 03- 7725 2070
EMAIL	svnathan@ammafoundation.com.my
URL	www.ammafoundation.com.my
COMPANY SECRETARY	Business Genius Sdn Bhd Suite 1007, 10th Floor Wisma Lim Foo Yong 86 Jalan Raja Chulan 50200 Kuala Lumpur
AUDITORS	HALS & Associates Suite 1602, 16th Floor Wisma Lim Foo Yong 86 Jalan Raja Chulan 50200 Kuala Lumpur
BANKER	CIMB Bank Berhad 205 Jalan Bunus Off Jalan Masjid India 50100 Kuala Lumpur

AMMA FOUNDATION
(Incorporated in Malaysia)

REPORTS AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2015

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FINANCIALS & MANAGEMENT

REPORT OF THE BOARD OF DIRECTORS

The directors have pleasure in submitting their report and the audited financial statements of AMMA FOUNDATION ("The Foundation") for the year ended 30th June 2015.

1. PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in these activities during the financial year.

2. RESULTS

	RM
Surplus of income over expenditure	<u>(4,549)</u>

3. LIMITED LIABILITY

The Foundation incorporated under the Companies Act, 1965 is a company limited by guarantee and not having a share capital. Every member of the Foundation undertakes to contribute to the assets of the Foundation in the event of the same being wound up during the time he is a member, or within one year afterwards for payment of the debts and liabilities of the Foundation contracted before he ceases to be a Member, and the costs, charges and expenses of winding up the same, and for adjusting the rights of the contributors amongst themselves, such amount as may be required, not exceeding the sum of Ringgit Malaysia One Hundred (RM100).

4. DIRECTORS OF THE FOUNDATION

The members of the Board of Directors who held office since the date of the last report are:-

Sathianathan a/l M.N. Menon	
Satheesan a/l Gopalan	
Tan Sri Datuk K. Ravindran a/l C. Kutty Krishnan	
Girish a/l M. Ramachandran	
Aruna Devi a/p Gopinath (f)	
Pramugh a/l K. Pathmanaban	(Resigned: 22.9.2015)
Datuk Abdul Kadir Bin P.A. Moidutty	(Resigned: 14.1.2015)
Rodney Gerard D'Cruz	
Ashwin a/l Kumar Das	(Resigned: 21.4.2015)
Gopinath a/l M.R.S. Pillai	(Resigned: 14.1.2015)
Dinesh a/l Rajenthiran	(Resigned: 14.1.2015)
Sujatha Sekhar a/p Tan Sri B.C. Sekhar	
Koshy a/l Thomas	
M R Jose a/l Raveendran	(Appointed: 21.4.2015)
Datuk Suseela Menon a/p T.A.S. Menon	(Appointed: 14.1.2015)
Mohan a/l Ramakrishnan	(Appointed: 14.1.2015)
Ravindranath a/l Gangadharan Menon	(Appointed: 14.1.2015)

The directors retiring by rotation are Pramugh a/l K. Pathmanaban, Rodney Gerard D'Cruz, M R Jose a/l Raveendran, Datuk Suseela Menon a/p T.A.S. Menon and they, being eligible offer themselves for re-election.

REPORT OF THE BOARD OF DIRECTORS

Since the date of the last report, no director of the Foundation has received or become entitled to receive any benefit by reason of a contract made by the Foundation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

5. OTHER STATUTORY INFORMATION

- (a) Before the income and expenditure statement and balance sheet of the Foundation were made out, the directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and have satisfied themselves that all known bad debts have been written off and adequate allowance had been made for doubtful debts; and
 - (ii) to ensure that any current assets other than debts which were unlikely to realise their book values as shown in the accounting records of the Foundation had been written down to their estimated realisable values.
- (b) At the date of this report:
 - (i) the directors are not aware of any circumstances which have arisen that would render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate;
 - (ii) the directors are not aware of any circumstances that would render any amount stated in the financial statements misleading;
 - (iii) there does not exist any charge on the assets of the Foundation that has arisen since the end of the financial year which secures the liabilities of any other person; and
 - (iv) there does not exist any contingent liability that has arisen since the end of the financial year.
- (c) No contingent liability or other liability of the Foundation has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Foundation to meet its obligations as and when they fall due.
- (d) In the opinion of the directors:
 - (i) the results of the Foundation during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - (ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Foundation for the financial year in which this report is made.

6. SIGNIFICANT EVENT

Significant event during the year is disclosed in Note 13 to the financial statements.

REPORT OF THE BOARD OF DIRECTORS

AUDITORS

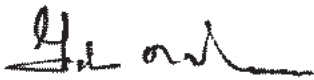
The auditors, Messrs HALS & Associates have expressed their willingness to continue in office.

On behalf of the Board of Directors:



GIRISH A/L M. RAMACHANDRAN

Directors



RAVINDRANATH A/L GANGADHARAN MENON

KUALA LUMPUR

DATE: 22 SEP 2015

BALANCE SHEET AS AT 30TH JUNE 2015

	Note	2015 RM	2014 RM
ASSETS			
FIXED ASSETS	6	109,830	134,994
CURRENT ASSETS			
Study loans	7	3,150,497	3,109,577
Other receivables and prepayments		24,806	31,453
Fixed deposits	8	9,461,717	9,335,184
Cash and bank balances		173,650	45,801
		12,810,670	12,522,015
NET CURRENT ASSETS		12,810,670	12,522,015
		12,920,500	12,657,009
Financed by:-			
ACCUMULATED FUND	9	4,522,863	4,527,412
LONG TERM LIABILITY:			
GOVERNMENT GRANT	10	8,397,637	8,129,597
		12,920,500	12,657,009

The above balance sheet is to be read in conjunction with the notes to the financial statements on pages 38 - 43

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30TH JUNE 2015

	Note	2015 RM	2014 RM
INCOME			
Rental income		1,200	-
Contribution and donation		367,245	189,413
Interest on fixed deposits		33,892	42,057
Sundry income		20	90
Sale of pins		-	600
		<u>402,357</u>	<u>232,160</u>
EXPENDITURE			
Advertisement		-	300
AGM and board meeting expenses		1,497	1,945
Amma Learning Centre		50,614	46,553
Bank charges		134	376
Depreciation		26,189	10,502
Electricity and water		5,348	4,720
Honorarium to auditors		2,100	2,500
Lease rental		2,040	2,040
Legal fee, license fee and insurances		2,073	1,450
Office rental		25,200	25,200
Printing, stationery and postage		12,544	11,867
Programme and events		151,976	43,885
Sundry expenses		10,857	10,058
Upkeep of motor vehicle		5,070	-
Staff cost			
- Medical expenses		1,227	1,838
- Salary and allowance		83,210	83,880
- EPF and Socso		10,690	10,790
- Staff benefit		1,950	1,800
Road tax and insurance		3,137	-
Subscription fees		826	-
Secretarial and filing fees		2,550	2,450
Staff loan written off		-	567
Telephone and fax		4,986	5,950
Travelling expenses		1,603	1,204
Upkeep of computer and office equipment		-	660
Upkeep of website		1,085	1,230
		<u>406,906</u>	<u>271,765</u>
DEFICIT OF OPERATING INCOME OVER EXPENDITURE		(4,549)	(39,605)
Less: TAXATION	11	-	-
DEFICIT OF INCOME OVER EXPENDITURE AFTER TAXATION		(4,549)	(39,605)

The above income statement is to be read in conjunction with the notes to the financial statements on pages 38 - 43

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2015

	Note	2015 RM	2014 RM
CASH FLOW FROM OPERATING ACTIVITIES			
Deficit for the year before taxation		(4,549)	(39,605)
Adjustments for:			
Depreciation		26,189	10,502
Staff loan written off		-	567
Donation of fixed asset		-	(69,800)
Interest income		(33,892)	(42,057)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		(12,252)	(140,393)
Increase in receivables		(34,273)	(216,083)
Increase in payables		257,548	-
CASH GENERATED FROM/(USED IN) OPERATIONS		211,023	(356,476)
Grant received		-	4,119,898
Interest income		44,384	42,057
NET CASH GENERATED FROM OPERATING ACTIVITIES		255,407	3,805,479
CASH FLOW FROM INVESTING ACTIVITY			
Purchase of fixed assets		(1,025)	(110)
NET CASH USED IN INVESTING ACTIVITY		(1,025)	(110)
Net increase in cash and cash equivalents		254,382	3,805,369
Cash and cash equivalents at beginning of the year		9,380,985	5,575,616
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	12	9,635,367	9,380,985

The above statement is to be read in conjunction with the notes to the financial statements on pages 38 - 43

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2015

1. GENERAL

The financial statements of the Foundation are expressed in Malaysian Ringgit (RM).

The Foundation was incorporated in Malaysia as a company limited by guarantee and not having a share capital. It is resident in Malaysia with its registered office at Suite 1007, 10th Floor, Wisma Lim Foo Yong, No. 86, Jalan Raja Chulan, 50200 Kuala Lumpur and principal place of business at 40-B, Lorong Rahim Kajai 14, Taman Tun Dr. Ismail, 60000 Kuala Lumpur.

2. PRINCIPAL ACTIVITIES

The principal activities of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in the nature of these activities during the financial year.

3. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Foundation have been prepared in accordance with Malaysian Accounting Standards Board's ("MASB") Private Entity Reporting Standards and the provisions of the Companies Act, 1965.

4. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements of the Foundation have been approved by the Board of Directors for issuance on **22 SEP 2015**

5. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention.

(b) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment losses.

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2015

The carrying amounts of fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such an indication exists, the assets's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an item of fixed assets exceeds its recoverable amount. The impairment loss is charged to the income and expenditure statement unless it reverses a previous revaluation in which case it will be charged to equity. Any subsequent increase in recoverable amount is reduced by the amount that would have been recognised as depreciation had the write down or write off not occurred. Such subsequent increase in recoverable amount is recognised in the income statement unless it reverses an impairment loss on a revalued asset, in which case it is taken to equity.

Depreciation is calculated to write off the cost of fixed assets on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used are as follows:-

	%
Air conditioner	10
Computer software	20
Computer	20
Furniture and fittings	10
Motor vehicle	20
Office equipment	10
Renovation	10

Gain or losses on disposal are determined by comparing proceeds with carrying amounts and are included in operating income.

(c) **Taxation and Deferred Taxation**

Provision for taxation is made based on the amount of tax estimated to be payable on profits adjusted for tax purposes and is measured using the tax rates that have been enacted at the balance sheet date. Deferred tax is provided by the balance sheet liability method based on all taxable temporary differences by comparing carrying amounts of assets and liabilities and their corresponding tax bases.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credit can be utilised. Deferred tax is not recognised if the temporary difference arises from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in the income and expenditure statement, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity.

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2015

(d) **Income Recognition**

Income from donations are recognised on receipt basis.

Income on fixed deposits are recognised on received and receivable basis.

(e) **Payables**

Payables are stated at cost which is the consideration to be paid in the future for products and services received.

(f) **Study Loans**

Study loans represent amount advanced to local students to finance their studies locally or abroad. The initial amount will be advanced after the study loan committee is satisfied with students eligibility to obtain the loan. Subsequent advances will be made at the beginning of every semester after evaluating the students result from previous semester. The loans are repayable after six months from the completion of the study course or students obtain their job employment.

Loans advanced will be recorded at cost and repayment by the students will be set off against the advances made.

(g) **Cash and Cash Equivalents**

Cash consists of cash at bank and in hand including deposits.

Cash equivalents consists of investments maturing within three months from the date of acquisition and which are readily convertible to known amount of cash which are subject to an insignificant risk of change in value.

(h) **Government Grants**

Government grants are assistance extended by the Government in the form of transfers of resources to an entity in return for past or future compliance with certain conditions relating to the operating activities of the entity.

Grant given by government was decided to be payable to AMMA Community Centre ("ACC") upon its incorporation thus reflected as long term liability in the balance sheet.

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2015

6 FIXED ASSETS

The details of fixed assets are as follows:-

2015 Cost:	At 1st July 2014 RM	Additions RM	At 30th June 2015 RM
Air conditioner	13,190	-	13,190
Computer	19,986	-	19,986
Computer software	22,961	110	23,071
Furniture and fittings	36,861	240	37,101
Motor vehicle	69,800	-	69,800
Office equipment	7,706	675	8,381
Renovation	15,800	-	15,800
Total	186,304	1,025	187,329

Accumulated Depreciation:	At 1st July 2014 RM	Charge for the year RM	At 30th June 2015 RM	Net Book Value at 30th June 2015 RM
Air conditioner	3,298	1,319	4,617	8,573
Computer	15,882	1,471	17,353	2,633
Computer software	14,646	3,350	17,996	5,075
Furniture and fittings	9,192	3,708	12,900	24,201
Motor vehicle	2,327	13,960	16,287	53,513
Office equipment	2,015	801	2,816	5,565
Renovation	3,950	1,580	5,530	10,270
Total	51,310	26,189	77,499	109,830

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2015

6. FIXED ASSETS

The details of fixed assets are as follows:-

2014 Cost:	At 1st July 2013 RM	Additions RM	Disposals RM	At 30th June 2014 RM	
Air conditioner	13,190	-	-	13,190	
Computer	19,986	-	-	19,986	
Computer software	22,961	-	-	22,961	
Furniture and fittings	36,751	110	-	36,861	
Motor vehicle	-	69,800	-	69,800	
Office equipment	7,706	-	-	7,706	
Renovation	15,800	-	-	15,800	
Total	116,394	69,910	-	186,304	
Accumulated Depreciation:	At 1st July 2013 RM	Charge for the year RM	Disposals RM	At 30th June 2014 RM	Net Book Value at 30th June 2014 RM
Air conditioner	1,979	1,319	-	3,298	9,892
Computer	14,107	1,775	-	15,882	4,104
Computer software	14,058	588	-	14,646	8,315
Furniture and fittings	7,010	2,182	-	9,192	27,669
Motor vehicle	-	2,327	-	2,327	67,473
Office equipment	1,284	731	-	2,015	5,691
Renovation	2,370	1,580	-	3,950	11,850
Total	40,808	10,502	-	51,310	134,994

7. STUDY LOANS

	2015 RM	2014 RM
Balance as at beginning of the year	3,181,423	2,965,198
Loans disbursed during the year	345,930	468,335
Repayments during the year	(305,010)	(252,110)
	<u>3,222,343</u>	<u>3,181,423</u>
Less: Allowance for doubtful debts	(71,846)	(71,846)
Balance as at end of the year	<u>3,150,497</u>	<u>3,109,577</u>

8. FIXED DEPOSITS

	2015 RM	2014 RM
Fixed deposits place with licensed financial institution	<u>9,461,717</u>	<u>9,335,184</u>

The interest rates range from 2.95% - 3.29% (2014: 2.95% - 3.15%) with a tenure of 1 and 12 months continuously rolled over on its maturity date.

NOTES TO THE FINANCIAL STATEMENTS - 30TH JUNE 2015

9. ACCUMULATED FUND

	2015 RM	2014 RM
Balance brought forward	4,527,412	4,567,017
Deficit of income over expenditure for the year	(4,549)	(39,605)
Balance carried forward	<u>4,522,863</u>	<u>4,527,412</u>

10. GOVERNMENT GRANT

The grant of RM8 million (2014: RM8 million) received from the Government of Malaysia is for the establishment of AMMA Community Centre (ACC) to be jointly developed with the All Malaysia Malayalee Association (AMMA). This and all future grants to be received together with all interest earned therefrom, will be transferred to ACC as seed capital for ACC.

	2015 RM	2014 RM
Government grant	8,000,000	8,000,000
Interest earned from grant	397,637	129,597
	<u>8,397,637</u>	<u>8,129,597</u>

11. TAXATION

There is no charge to taxation as the Company had no chargeable income during the year.

The Foundation has obtained from the Inland Revenue Board tax exemption for donations and interest received.

12. CASH AND CASH EQUIVALENTS AT END OF THE YEAR

	2015 RM	2014 RM
Cash and bank balances	173,650	45,801
Fixed deposits	9,461,717	9,335,184
	<u>9,635,367</u>	<u>9,380,985</u>

13. SIGNIFICANT EVENT

During the year, the Foundation has received 36 laptops from the Ministry of Communication of Malaysia whereby 15 of the laptops were donated to deserving students. The remaining 21 laptops will be donated before 31st December 2015.

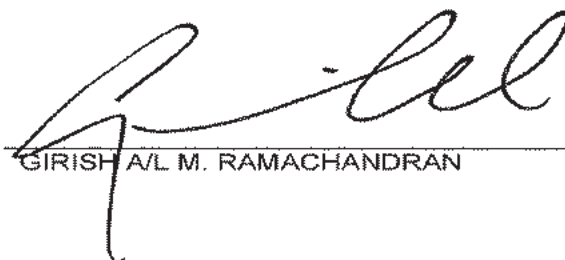
STATEMENT BY DIRECTORS

We, RAVINDRANATH A/L GANGADHARAN MENON and GIRISH A/L M. RAMACHANDRAN, being two of the directors of AMMA FOUNDATION, do hereby state that in our opinion, the financial statements on pages 4 to 12 are drawn up in accordance with Private Entity Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the state of affairs of the Foundation as at 30th June 2015 and of the results of its operations and of the cash flows of the Foundation for the year ended on that date.

On behalf of the Board



RAVINDRANATH A/L GANGADHARAN
MENON



GIRISH A/L M. RAMACHANDRAN

KUALA LUMPUR

DATE: **22 SEP 2015**

STATUTORY DECLARATION

I, RAVINDRANATH A/L GANGADHARAN MENON, I.C. No. 560626-01-6123, being the officer primarily responsible for the accounting records and financial management of AMMA FOUNDATION, do solemnly and sincerely declare that the financial statements on pages 4 to 12 of the Foundation are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true by virtue of the provisions of the Statutory Declarations Act, 1960.

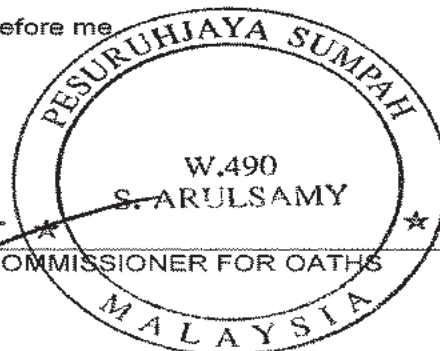
Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in Wilayah Persekutuan on

22 SEP 2015



RAVINDRANATH A/L GANGADHARAN
MENON

Before me



16 - Tingkat Bawah Jalan Pudu,
55100 Kuala Lumpur.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMMA FOUNDATION



HALS & Associates

Chartered Accountants
AF No: 0755

Report on the Financial Statements

We have audited the financial statements of Amma Foundation which comprise the balance sheet as at 30th June 2015 of the Foundation, and the income and expenditure statement, statement of changes in equity and cash flow statement of the Foundation for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 4 to 12.

Directors' Responsibility for the Financial Statements

The directors of the Foundation are responsible for the preparation of financial statements that give a true and fair view in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Foundation's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMMA FOUNDATION

HALS & Associates
AF 0755

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia so as to give a true and fair view of the financial position of the Foundation as of 30th June 2015 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Foundation's have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Foundation, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



HALS & ASSOCIATES
A.F. 0755
CHARTERED ACCOUNTANTS



Lim Kian Keong
BII 2043/09/16 (J)
Partner

KUALA LUMPUR

DATE: **22 SEP 2015**